

CEO WEEKLY DE-BRIEF

This week members, I am happy to inform you that KPDA was officially appointed to the Housing Sector Contact Group of the Ministry of Land, Housing and Urban Development to tackle the delivery of affordable housing in Kenya. This initiative resulted from a consultative forum organized by the Ministry on 5th October 2015 that brought together several stakeholders to fast-track the delivery of affordable housing to Kenyans. The Housing Sector Contact Group has been charged with implementing the stakeholders' recommendations.

KPDA would also like to congratulate our Corporate Member, Tatu City Ltd on the launch of the Tatu City Industrial Park which took place on 24th November 2015. Hongera to you!

Finally, we at KPDA would like to congratulate Prof. Jacob Kaimenyi on his appointment to the Ministry of Land, Housing and Urban Development, our mother ministry. KPDA looks forward to an even more interactive engagement with his office to ensure the advance of the building and construction industry in Kenya.

November 27

The Star | Charles Mghenyi | 27th November 2015

COAST PRAISES UHURU ON WAITIKI LAND

Coast residents have praised President Uhuru Kenyatta's move to allocate them the controversial 930-acre Waitiki Farm in Likoni, Mombasa.

Mzee Abdhalla Juma, 94, who occupies about four-acres, said, "I am so happy that finally we are going to get title deeds."

His son, Juma Pemba, was killed during the 1997 Kaya Bombo ethnic clashes that saw Evanson Kamau Waitiki, the owner of the land, flee and abandon his multi-million-shilling investment. [Read More](#)

November 26

The People Daily | People Daily Reporter | 26th November 2015

INVESTORS MINT BILLIONS AT BOURSE AS SHILLING STEADIES

Investors at the Nairobi Securities Exchange (NSE) increased their wealth by nearly Sh90 billion in one month after Central Bank of Kenya adopted monetary policies aimed at stabilising the shilling.

Over the period, there was marked improvement at the bourse with the NSE-20 share index and NSE-25, increasing slightly from October 24. The NSE-20 share index rose by 67.58 points from 3952.97 points on October 24 to 4020.55 points on November 25. [Read More](#)

The Star | Mercy Gakii | 26th November 2015

KIPRONO KITTONY QUILTS KEPSA, CITES CHALLENGES

Kiprono Kittony has resigned from the Kenya Private Sector Alliance board over what he described as "less than cordial working relationship".

In a statement, the national chairman of the Kenya National Chamber of Commerce and Industry, said the chamber has been at odds fulfilling its mandate with Kepsa.

"The Kenya National Chamber of Commerce and Industry as an umbrella organisation for the private sector representing business interests locally and internationally has experienced challenges in fulfilling its mandate alongside Kepsa and my continued stay on the board is therefore untenable," he said in the signed read the statement. [Read More](#)

STATE RELEASES SH706M FOR DONGO KUNDU LAND, PROPERTY COMPENSATION

Mombasa, Kenya: The national government has released Sh706 million for the compensation of land and property owners in the first phase of the Dongo Kundu bypass project in Mombasa. The bypass whose first phase is to be constructed by a Chinese firm will include construction of a series of road and bridges linking Mombasa West to the Kenyan South Coast in Kwale. It will also be alternative to the Likoni ferry for those crossing to the South Coast. The entire project is funded by the Japan International Cooperation Agency. [Read More](#)

The Business Daily | Simon Ciuri | 26th November 2015

TWO MANAGERS OF TATU CITY DEVELOPER LEAVE FOR OWN VENTURES

“We decided to leave the company to undertake other business opportunities in a more direct development work and structure construction,” the email further reads.

Their exit comes at a time when the backers of Tatu City are keen on taking the project forward even as they fight court battles pitting major shareholders against each other. [Read More](#)

The Business Daily | Kiarie Njoroge | 26th November 2015

CROWN PAINTS' SH400M KISUMU PLANT SET FOR JANUARY LAUNCH

Crown Paints will open a Sh400 million plant in Kisumu in January to cut costs and capture a larger share of the growing real estate market in the western region.

The company is seeking to increase its output as well as reduce cost of transporting paint from its Nairobi plant.

The Nairobi Securities Exchange-listed company will now supply all the counties in the area from the new plant that will be fully automated with a capacity of 1.3 million litres per month. Currently, Crown produces 2.3 million litres of paint per month.

“Forty per cent of our sales come from this region and this plant will enable us serve the area better,” said chief executive Rakesh Rao. [Read More](#)

November 25

Daily Nation | James Kariuki | 25th November 2015

UCHUMI AND KAA LAND FIGHT HOTS UP

Two State agencies could be headed to court over a multi-billion shilling property in Nairobi's Lang'ata, currently occupied by Uchumi Supermarkets.

This is after the retailer vowed to proceed with its intended sale of the land that is also claimed by the Kenya Airports Authority. [Read More](#)

Daily Nation | Brian Ngugi | 25th November 2015

TATU INDUSTRIAL PARK SEEKS MORE INVESTORS

Tatu Industrial Park, the light factory area of Tatu City, broke ground on Tuesday on a 420-acre site with plans to target an additional 12 local and multinational companies by the first quarter of next year. [Read More](#)

Daily Nation | Otiato Guguyu | 25th November 2015

According to Kepsa, the companies have signed a code of conduct developed by the private sector.

The code, which was crated under the model of the United Nations Global Compact is coordinated under the Kenya Association of Manufacturers.

Kepsa said firms should go to the association and apply for the code at no cost in a bid to coordinate how it will be administered. The Public Procurement and Oversight Authority will spell out which codes of ethics are acceptable and approve them. It will also ensure enforcement and monitoring. [Read More](#)

The Star | William Mwangi | 25th November 2015

LAMUDI CELEBRATES SECOND ANNIVERSARY AS LEADING REAL ESTATE

Pam Golding Properties was voted Best Large Estate Agency 2015 while Crystal Valuers was best Medium Estate Agency 2015.

Kings Developers emerged Best Estate Developer 2015 and Royal Properties Market was awarded for Best Customer Service 2015.

"Lamudi has established a firm position in the market with innovative features such as an online mortgage calculator and a free quarterly property magazine," Karua said. [Read More](#)