

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 4TH MAY 2018

Weekly Insights into Current Affairs Affecting the
Kenyan Real
Estate Market

*Every Friday, we select a few media articles from
The week that we think are worth your time as a
player in the property development sector. We look
for compelling articles not only about trends in the
market, but also policy issues, upcoming
technologies and global trends in real estate. We
would love to hear from you on what you are
engaged in to promote the sector. Contact us via
ceo@kpda.or.ke*

UPCOMING EVENTS

KPDA Affordable
Housing
Conference,
Tuesday 26th June
2018 at Radisson
Blu Hotel

KENYA PROPERTY DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B
Marcus Garvey Road, Kilimani
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KPDA AFFORDABLE HOUSING CONFERENCE, TUESDAY 26TH JUNE 2018 AT THE RADISSON BLU HOTEL

On Tuesday, 26th June 2018, KPDA shall hold an Affordable Housing Conference whose theme shall be on *'Enabling Investment by the Private Sector in Affordable Housing' in Kenya.* The Conference shall run from 7.00am to 5.00pm at the Radisson Blu Hotel in Nairobi.

The objectives of the Conference are to:

- ◆ To demonstrate the private sector's role in delivering housing at a commercially viable price point - the Kshs.1M - Kshs.1.5M upwards but not lower in order to make a commercially viable return;
- ◆ To officially launch its report on the thematic areas of;
 - Design & Construction Technology;
 - Innovative Finance;
 - Marketing & Brokerage; and
 - Urban Planning & Infrastructure

The report will focus on the investment cases and KPDA Affordable Housing Task Force's work to eliminating bottlenecks in the sector.

For more information, kindly contact the KPDA Event Organizer for our conference Advance Public Relation & Marketing (APR&M) on telephone 0721 608 670 or 0733 601 061 or via the email address nisha.hoek@advanceprm.com or publicrelations@advanceprm.com.

Invitation to the Green Bond Stakeholders' Engagement Forum 24.05.2018

KGBS and KPDA request developers around Kenya to respond to this survey to identify projects targeting green certification which could potentially become eligible for debt funding under the green bond program.

We politely request that you take time to fill out the survey using the link below:

[Green construction project pipeline 2018-2022](#)

The deadline for receiving responses is 11th May 2018.



4TH MAY 2018

Business Daily | Ivy Nyayieka | Friday 4th May 2018

NEW ELITE SCHOOLS IN NAIROBI

The education goalposts have shifted. In the 21st Century, you need your child to go to a school like Brookhouse Runda, which will ship their art projects to the University of Cambridge in UK for grading. [Read More.](#)

3RD MAY 2018

The Standard | David Mwitari | Thursday 3rd May 3 2018

WANT TO OWN OFFICE SPACE? YOU DON'T HAVE TO BUILD ONE

In 2013, the Institute of Quantity Surveyors of Kenya (IQSK) had a dream to own an office around the Nairobi Central Business District or a suburb their members could easily access. [Read More.](#)

The Standard | Peter Muiruri | Thursday 3rd May 3 2018

MARKET IS RIPE FOR PREMIUM RETAIL AND COMMERCIAL SPACE

Kenya is facing an acute shortage of Grade A offices and high-end retail space despite perceived glut. [Read More](#)

Business Daily | Irungu Thiong'o | Thursday 3rd May 3 2018

WHY A SOLID LAND MANAGEMENT POLICY IS KEY TO TAMING CARTELS

For the last decade, the Kenyan economy has registered a success story in the real estate sector with an average growth of above 10 per cent. [Read More.](#)

Business Daily | James Kariuki | Thursday 3rd May 3 2018

NAIROBI 2017 BUILDING DEALS FALL TO SH240BN ON PROLONGED POLL

Nairobi's building developments suffered a 22 per cent drop in 2017 with projects worth Sh240.7 billion approved. This was down from the Sh308.4 billion projects approved by Nairobi County government in 2016. [Read More.](#)

Business Daily | Elvis Mboya | Thursday 3rd May 3 2018

KAREN IS MOST AFFORDABLE HIGH END SUBURB

Nairobi's Karen suburb offers the lowest price for an acre of land among high-end estates, a new real estate report has shown. [Read More](#)

2ND MAY 2018

Daily Nation | Abdimalik Hajir | Wednesday 2nd May 2018

GARISSA STUDENTS PROTEST SCHOOL 'LAND GRAB'

Hundreds of Garissa High School students on Wednesday took to the streets to protest alleged grabbing of their institution's land. [Read More.](#)

Daily Nation | Galgallo Bocha | Wednesday 2nd May 2018
RUARAKA LAND TUSSELE: SWAZURI AND NLC SUED FOR CONTEMPT

Activists Okiya Omtatah and Nyakina Wycliffe Gisebe have filed a contempt case against the National Land Commission for paying Sh1.5 billion to two agencies against a court order. [Read More.](#)

Daily Nation | Lucy Mkanyika | Wednesday 2nd May 2018
POLICE INTERVENE AFTER CRITICOS FENCE PULLED DOWN

Tension is brewing in Abori Grogan village in Taveta, Taita Taveta County after residents pulled down a fence erected by former MP Basil Criticos claiming it was passing through their farms. [Read More.](#)

The Standard | Dominic Omondi | Wednesday 2nd May 2018
WANT TO BENEFIT FROM THE BIG FOUR AGENDA? THESE ARE THE SECTORS TO FOCUS ON

Manufacturing has proven to be a hard nut to crack over the last decade. The sector has shown sluggish growth, with data from the Economic Survey 2018 showing it grew by a paltry 0.2 per cent last year. [Read More](#)

The Standard | Patrick Beja | Wednesday 2nd May 2018
COAST LEADERS BLOCK PRIVATE DEVELOPER FROM TAKING OVER LIKONI PLAYGROUND

Leaders have accused a private developer of trying to grab an open ground that hosts political rallies in Likoni sub-county. [Read more](#)

Business Daily | Victor Laballa | Wednesday 2nd May 2018
UON TO BUILD HOSTELS IN KISUMU WITH EYE ON EA BLOC STUDENTS

The University of Nairobi (UoN) plans to build student hostels on its Kisumu Campus. Speaking during the commissioning of the Kisumu Campus Complex, Vice-chancellor Philip Mbithi attributed low enrolment at the campus to lack of accommodation. [Read More.](#)

Business Daily | Galgallo Bocha | Wednesday 2nd May 2018
ACTIVISTS FILE CONTEMPT CASE AGAINST NLC OVER SH1.5BN RUARAKA LAND COMPENSATION

Two activists have filed a contempt of court proceedings against the National Land Commission (NLC) for paying Sh1.5 billion to two agencies against a court order. [Read More.](#)

1ST MAY 2018

Daily Nation | Paul Kariuki | Tuesday 1st May 2018
NAIROBI RESIDENTS PAYING PRICE FOR LAND GRABBED FROM RAGING RIVERS

The craze for land in Kenya is amazing, with even tiny pieces selling like hot cakes, if the flood of adverts in both the traditional and social media are anything to go by. [Read More](#)

The Standard | Moses Nyamori | Tuesday 1st May 2018
RUARAKA LAND OWNER OFFERS TO REFUND SH1.5B FOR PROPERTY

The owner of the Sh3.2 billion land at the centre of a raging controversy yesterday told Parliament that he was ready to refund money already paid to him in exchange for his land. [Read more](#)

Business Daily | James Kariuki | Tuesday 1st May 2018

NSSF SEEKS TENANT FOR HAZINA AFTER NAKUMATT EVICTION

The National Social Security Fund (NSSF) is now letting space at the controversial multibillion-shilling Hazina Trade Centre weeks after troubled Nakumatt Holdings was thrown out of the premises. [Read More](#)

Business Daily | Charles Mwaniki | Tuesday 1st May 2018

LOANS FREEZE SLOWS DOWN INFLATION OF LAND PRICES

Low credit availability and oversupply of commercial space have slowed down Nairobi's land price inflation from the double-digit levels of the past decade, a newly released real estate sector report says. [Read More](#).

Business Daily | Victor Juma | Tuesday 1st May 2018

FAHARI I-REIT EYES SH850M OFFICE TO RAISE ITS REAL ESTATE PORTFOLIO

Property fund Stanlib Fahari I-Reit's plans to acquire an office building in Lavington, Nairobi, will raise the share of its assets invested in real estate to 90 per cent, complying with rules governing its portfolio mix. [Read More](#)

Business Daily | Victor Juma | Tuesday 1st May 2018

SANLAM KENYA PUTS UP SH1.1 BILLION PROPERTIES FOR SALE

Sanlam Kenya has put up three of its properties, including its current head office on sale, with the insurance firm expecting to receive a total of Sh1.1 billion from the disposals. [Read More](#).

Business Daily | Charles Lwanga | Tuesday 1st May 2018

COURT ORDERS STATE TO PAY LAMU FISHERMEN SH1.7BN IN LAPSSET COMPENSATION

The High Court has ordered the government to pay Sh1.76 billion in compensation to 4,600 fishermen in Lamu County affected by the Lapsset project. [Read More](#).

29TH APRIL 2018

Business Daily | George Omondi | Sunday 29th April 2018

MPS ALLOCATE SH3.4BN FOR NAIVASHA INDUSTRY PARK LAND

The plan to build an industrial park in Naivasha has received a major boost after Parliament allocated Sh3.4 billion to cater for acquisition of land in its latest public expenditure reorganisation. [Read More](#).

Business Daily | Doreen Wainainah | Sunday 29th April 2018

INTERCONTINENTAL TAKES OVER JKIA-BASED HOTEL

InterContinental Hotels Group (IHG) has taken over the management of Jomo Kenyatta International Airport-based hotel Lazizi Premiere which is set to rebrand to Crowne Plaza Nairobi Airport Hotel this week. [Read More](#).

Business Daily | Wycliffe Kipsang | Sunday 29th April 2018

ORDEAL MAY STALL SH63BN PROJECTS

The fate of Sh63 billion hydro projects in Elgeyo Marakwet County hangs in the balance, with investors expressing fears over their safety after they were physically attacked by irate residents recently while on tour. [Read More](#).

Business Daily | George Omondi | Sunday 29th April 2018
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28TH APRIL 2018

Business Daily | Brian Ngugi | Tuesday 1st May 2018
CYTONN SEEKS SHAREHOLDERS NOD TO LIST ON BOURSE'S SME SEGMENT

Investment firm Cytonn has asked shareholders to approve its plan to list on the Nairobi bourse's Growth and Enterprise Market Segment (GEMS) during its annual general meeting to be held on May 18 in Nairobi. [Read More.](#)



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