

**November 14**

**People Daily** | Ndegwa Gathungu | November 14<sup>th</sup> 2014

### **LACK OF A 'KICC' IN MOMBASA FRUSTRATES EXPOS**

The Coast region lacks the capacity to hold international events, a situation which frustrates the exploitation of Meetings, Incentives, Conferencing and Events (Mice) business. My Space Properties Limited CEO, **Mwendwa Thurania**, says there is need to construct a conference facility of international standards to position Mombasa at the same level with her competitors in the region. **Thurania** said the larger Coast region has over the years over-relied on tourism, a product which has been exhausted and should be supplemented with other forms of business opportunities.

“We need a proper conference facility that will attract investors and bring big conferencing business into the Coast. The region has great resources and we do not need to rely only on holidays,” he said. [Read More](#)

**People Daily** | Milliam Murigi | November 14<sup>th</sup> 2014

### **UNDERSTANDING A REAL ESTATE VALUATION REPORT**

#### **What is a valuation report?**

A valuation report gives details of titles including registered owner, acreage, tenure and charges on a property. It elaborates the location and physical features of the property and the services available.

You can say the report is a professional assessment of the liquidity of the property including factors that would affect the marketability and sellability of the property in case of valuation for mortgage or public sale purposes. [Read More](#)

**People Daily** | Jen Musyimi | November 14<sup>th</sup> 2014

### **HOW TO DELEGATE THE MANAGEMENT OF YOUR PROJECT**

If you have constructed a home in the recent past, you will agree with me when I say that managing construction projects is not for the faint hearted. I am sure you remember how you had to be in charge of all activities of the project from inception to completion.

For example, you had to manage the consultants, the contractors and, to some extent, the procurement of the materials. This required not only dedication but also lots of energy and sometimes needed you to understand all those technical terms everyone was using on site. [Read More](#)

**November 17**

**Daily Nation** | Ramenya Gibendi | November 17<sup>th</sup> 2014

### **TAXMAN TO INVEST IN REAL ESTATE TO BRIDGE TREASURY FUNDING SHORTFALL**

Kenya Revenue Authority plans to enter into real estate development sector, as the taxman seeks alternative resources to compliment government funding.

Speaking before the finance and trade parliamentary committee, Treasury Cabinet Secretary Henry Rotich said this would make it possible for KRA to implement new initiatives aimed at enhancing tax compliance, which it currently cannot do, due to funds shortage.

“The authority is considering alternative funding sources, including through property development,” Mr Rotich said in his presentation of KRA’s first quarter revenue performance to the parliamentary committee on Finance, Planning and Trade on Thursday.

The authority has hitherto relied on Treasury for funding, with the money pegged at a percentage of total revenue collected each year, otherwise known as agency fee.

Currently, KRA gets 1.5 per cent of the total revenue collected, which it uses for operations, paying staff and other development expenditure. [Read More](#)

## November 18

**Daily Nation** | Nation Correspondent | November 18<sup>th</sup> 2014

### **FIRM UNVEILS SH22 BILLION REAL ESTATE PROJECT IN KAJIADO**

Cretum Properties on Tuesday launched a Sh22.7 billion real estate known as Green Isinya City.

The office blocks, maisonettes, schools, high end eateries and police stations will sit on 1,000 acres in Kajiado County.

The infrastructure begins in the next two weeks followed by ground-breaking in February next year.

Green Isinya City will also have 5,000 housing units with each plot selling for Sh700, 000 to cater for land and infrastructure.

“The financing will come from cooperatives that include saccoes,” Mr Mburu Mungai, chairman Cretum Properties said on the sidelines of the launch that took place at a Nairobi Hotel on Tuesday. [Read More](#)

## November 19

**The Star** | Star Reporter | November 19<sup>th</sup> 2014

### **MP ASKS DEVELOPERS TO BUILD MORE COMMERCIAL UNITS**

Developers have been urged to wisely use space along the Thika Superhighway to ensure their buildings accommodate as many businesses as possible. Speaking during the opening of Emani Business Centre in Pangani on Friday, Mathare MP Steven Kariuki said the construction of the highway, which was completed two years ago, has spurred many business opportunities driving up demand for commercial space. “Emani Business Centre is a great achievement that is set to catalyse structural and economic change in its surrounding areas,” Kariuki said. “It is actually one of the flagship buildings that have. [Read More](#)

**The Star** | Charles Laven and Jonathan Woetzel | November 19<sup>th</sup> 2014

### **NEW FRONTIERS IN AFFORDABLE DECENT HOUSING TO MEET DEMAND**

Providing decent, affordable housing is a growing challenge in many economies. With demand far exceeding supply, the adverse effects – on mobility, productivity and growth – are (or will be) increasingly apparent. Fortunately, there are ways to narrow the affordable-housing gap substantially, using mostly market-based approaches at the municipal level. Worldwide, 330 million low and moderate-income urban households either live in sub-standard housing or are so financially stretched by housing payments that they must forgo spending on essentials like health care and education. [Read More](#)

**The Star** | Constant Mundia | November 19<sup>th</sup> 2014

### **KCB TO LIST MORTGAGES FOR TRADING AT NSE NEXT YEAR**

Investors at the Nairobi Securities Exchange could from next year trade in mortgages. This is if a plan by Kenya Commercial Bank Group to offer institutional and high net-worth investors a chance to trade in mortgage-backed securities is approved. KCB wants to launch a platform that allows them to invest in a pool of mortgages just like other securities such as mutual funds, stocks and bonds. Chief executive

Joshua Oigara said KCB Capital, its investment banking subsidiary licensed last February by the Capital Markets Authority, will start trading early 2015 targeting big-ticket transactions. [Read more](#)

**November 20**

**Standard Newspaper** | Boniface Thuku | November 20<sup>th</sup> 2014

### **NEW GATED ESTATE TO CHANGE THE FACE OF NAKURU**

Located less than two kilometres from Nakuru Town and less than one kilometre from Lake Nakuru National Park, Kisulisuli estate is expected to be the first gated community in the cosmopolitan town. Construction of the estate is at the foundation level. Already, a perimeter wall with security lights, CCTV and razor wire are being erected around the five acre piece of land that borders the high-class Section 58 estate. According to estate manager Samuel Ndichu, this project is the first in the flamingo town. Kisulisuli is expected to change the face of Nakuru. Ndichu says that the project will open up all the exits of Section 58 and Bondeni slum. "It will open up the area. We will first subdivide 36 plots each measuring 50 by 100ft on which each house will be built," says Ndichu. He adds that each plot within the planned gated estate will be go for Sh4 million, with 50 per cent of the money being paid as a deposit. Stephen Nduhiu, a property expert, says that modern houses usually change the face of the place there are built for the better. [Read More](#)

**Standard Newspaper** | Kevin Oguoko | November 20<sup>th</sup> 2014

### **QUANTITY SURVEYORS CAN SOLVE TENDER PROBLEMS**

What is the role of a quantity surveyor? A quantity surveyor's work is to estimate the cost of a construction project. We advise on project financials from start to finish to ensure that the project does not stall. Practising quantity surveyors are registered under the Institute of Quantity Surveyors of Kenya (IQSK), which is their professional body. 2. Are quantity surveyors to blame for the collapse of buildings in towns like Nairobi given their key role in estimating costs, which may involve suggesting use of cheaper building materials? I think it would be unfair to suggest that such problems are the fault of quantity surveyors. Buildings collapse for many reasons, including poor workmanship, structural engineering problems, poor concrete mix and not using correct quantities of materials. These have little to do with a quantity surveyor. 3. I once met an experienced structural engineer who told me he also doubles up as a quantity surveyor and can effectively estimate costs of construction from his years of experience. Are quantity surveyors expendable in the construction industry? First and foremost, that structural engineer is a masquerader. [Read More](#)

**Standard Newspaper** | Paul Wambua | November 20, 2014

### **NOW IS THE TIME TO DETERMINE MINIMUM, MAXIMUM LAND SIZES**

For the last few months, the media has been awash with serious allegations of land grabbing, the latest one being the case of a 134-acre parcel of prime land in Karen, Nairobi. There is cause for worry because this news is coming at a time the country is implementing land reforms. The allegations also demonstrate our insatiable appetite for land that has driven not only individuals into using any means possible to own land, but has also ensured that land prices are out of reach for majority of Kenyans. These happenings do not serve to instill confidence in the institutions mandated to facilitate land transactions and safeguard the sanctity of title deeds. Such things will only serve to scare away potential investors. What caught my attention most, however, was the large size of land involved. Apparently, the piece of land had been left 'idle'. This might have attracted interest from enterprising Kenyans, who seemingly had better ideas on what to do with it. [Read More](#)