



KPDA WEEKLY MEDIA REVIEW REPORT
Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via admin@kpda.or.ke



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

Please click below for more information:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6.pdf

CEO WEEKLY DE-BRIEF

THE KPDA FAMILY CONTINUES TO GROW!!

KPDA now has 118 members!

Join me in welcoming:

- **Bontola Group Limited - Associate Members** who joined us on 4th July 2016.

UPDATE ON THE WORKSHOP ON GREEN BUILDINGS AND ADVANCING INDUSTRY STANDARDS IN KENYA 21ST JUNE 2016

On Tuesday 21st June 2016, the Embassy of the Federal Republic of Germany in Nairobi, Kenya in collaboration with KPDA organized a workshop on 'Green Buildings and Advancing Industry Standards in Kenya.' The workshop which was held at the Intercontinental Nairobi hotel was attended by 80 participants drawn from the built and energy sector in Kenya. Some of the speakers at the forum were from the Kenya Green Building Society, KPDA, the Kenya Association of Manufacturers, and the German Embassy. The event was graced by Michael Derus, Deputy Ambassador and Head of Economic Affairs of the Federal Republic of Germany in Kenya and the Deputy Nairobi Governor H.E. Jonathan Mueke.





REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE IN CANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th to 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email fmwaura@remaxheritagediaspora.co.ke.

Kindly click on the link below to get more information on this event:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER_II.01.pdf

If you are interested in sponsoring this event, please download the relevant document using the below link:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf

INVITATION TO THE KPDA TECHNICAL WORKSHOP, THURSDAY 21ST JULY 2016, 7.00AM - 1.00PM AT CROWNE PLAZA NAIROBI

THEME: 'BUILDING A REAL ESTATE FINANCIAL MODEL'



THIS YEAR KENYA PROPERTY DEVELOPERS ASSOCIATION IS



KENYA PROPERTY DEVELOPERS ASSOCIATION TECHNICAL WORKSHOP, THURSDAY 21ST JULY 2016 AT CROWNE PLAZA NAIROBI

THEME: 'BUILDING A REAL ESTATE FINANCIAL MODEL'

PROUDLY SPONSORED BY:



DATE: Thursday 21st July 2016
VENUE: Crowne Plaza Nairobi Hotel
TIME: 7.00am - 1.00pm

Target Group: Junior and middle level staff of real estate firms and developer companies

OVERVIEW:

Decisions relating to financing the assets of a firm are very crucial in every business and the finance manager is often caught in the dilemma of what the optimum proportion of debt and equity should be. As a general rule there should be a proper mix of debt and equity capital in financing the firm's assets. Capital structure is usually designed to serve the interest of the equity shareholders.

KPDA has organized for a 2 day **technical** workshop for real estate developers, financiers and advisors to better understand how to structure a real estate investment transaction, optimize capital structures, and source foreign and local capital. The workshop includes sessions on sourcing financing, a technical training on developing an effective financial model and structuring local and offshore entities. The workshop targets a mix of high-level decision makers for the first day and junior and mid-level staff for the technical training to be held on the second day.

The Technical Workshop on '*Building a Real Estate Financial Model*' is scheduled for **Thursday 21st July 2016** from **7.00am to 1.00pm** at the **Crowne Plaza Hotel**. It will be conducted by financial analyst, Mr. Zoravar Singh who is a Director at iJenga Ventures Ltd, an integrated real estate development and finance firm in Kenya. He is also a General Manager at Equity Group and an Advisor to the Office of the Deputy President in Kenya. Zoravar has hosted numerous training over the past 15 years, including in real estate finance, entrepreneurship, excel modeling and leadership.

CHARGES:

- **KPDA Members: Kshs. 4,500 per member company representative per day. Offer of Kshs. 8,500 for a company booking more than one person for the Technical Workshop.**
- **Non-KPDA Members: Kshs. 6,500 per company representative per day. Offer of Kshs. 10,500 for a company booking more than one person for the Technical Workshop.**

Kindly RSVP (with payment) by **latest Thursday, 14th July 2016** with the KPDA secretariat on telephone **0737-530290** or **0705-277787** or by email to e.kayaki@kpda.or.ke and a copy to admin@kpda.or.ke.

NB:

- *Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.*
- *Participants who attend this event without an RSVP will be surcharged at the door*
- *Non Members will not be allowed to participate in this event without prior payment*

To download the entire invitation flyer, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation_to_Members_Partners_to_the_KPDA_Technical_Workshop_Thursday_21st_July_2016.pdf

To download the entire program, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KPDA_2_Day_Workshop_Tuesday_5th_July_2016_and_Thursday_21st_July_2016_PROGRAM_2_.pdf

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE DEVELOPER'S DIGEST IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, The Developer's Digest. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

THE VACANCY PAGE

Optiven Ltd is seeking for a **Project Manager**. Please download the vacancy using the link below;

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Vacancy_Announcement_at_Optiven_Ltd_Project_Manager_8th_July_2016_1_.pdf

JULY 8TH

The Star | Alice Waithera | Friday 8th July 2016

STATE STOPS ISSUING DEEDS, THEN RESUMES

Confusion has gripped members of the Kihiu Mwiri land buying firm, after the government suspended the issuance of title deeds, but later reversed itself. Lands ministry's national director Peter Kahuho on Wednesday announced the process would stop, following numerous complaints by members. [Read More](#)

The Star | Stephen Rutto | Friday 8TH July 2016

65 YEAR OLD KILLED OVER LAND ROW IN MARAKWET

A 65 year-old man was locked and burnt in his house on Wednesday night at Embolot location, Marakwet East following a land dispute. Police say Nicholas Cheberur died after a group of suspected youth attacked him over a land case he had been pursuing in court. Police boss Emmanuel Rono on Friday said the body was burnt beyond recognition as [land rows](#) pitting two clans in the area escalated. [Read More](#)

JULY 7TH

The Standard | Lee Mwititi | Thursday 7th July 2016

KRA EXEMPTS FUSION INVESTORS FROM PAYING TAX

Investors who buy the recently launched Fusion Capital D-REIT will not pay tax on their earnings. According to a letter Kenya Revenue Authority wrote to Fusion Capital, Fusion Capital D-REIT had been evaluated and given a tax exemption certificate. Fusion Capital Group CEO, said: "Evidently, the exemption showcases the Government's willingness to champion the REIT model in this market, without a doubt the exemption will drive many investors to buy into the REIT." [Read More](#)

The Standard | Harold Ayondo | Thursday 7th July 2016

THE LAW ALLOWS YOU TO OWN AS MUCH LAND AS YOU WISH

The Constitution requires Parliament to enact laws prescribing maximum and minimum land holding acreages in respect to private land. Article 68(i) of the Constitution empowers Parliament to prescribe minimum and maximum private land holding acreages. [Read More](#)

The Standard | Ian Handerson | Thursday 7th July 2016

WE SHOULD DESIGN HOUSING PROJECTS THAT BUILD COMMUNITIES

What works better when designing a house or an estate? High walls or an open plan with a sense of communal living? When I was thinking about how to approach this subject, I went back to basics. The question goes beyond real estate because our approach to the answer is deeply ingrained in our cultural beliefs, life experiences and aspirations. [Read More](#)

The Standard | Peter Muiruri | Thursday 7th July 2016

CONSTRUCTION WORK AT TWO RIVERS OVER IN TWO WEEKS

According to Johann De Wet, Boogertman and Partners lead architect in charge of the project, the journey that began in 2013 is coming to an end with over 95 per cent of the work done. The 100-acre project straddles the Northern Bypass and Limuru Road, Nairobi's diplomatic Blue Zone and is named after two rivers - Giici and Rui Ruaka. The development is co-owned by Centum Group that controls a 58 per cent stake, AVIC International (38 per cent) and ICDC (14 per cent). [Read More](#)

The Business Daily | Kiarie Njoroge | Thursday 7th July 2016

PORTLAND SEEKS CABINET NOD TO SELL SH10BN LAND

The East African Portland Cement Company (EAPCC) is waiting for Cabinet approval to sell Sh10 billion land as part of efforts to return to profitability. The Nairobi bourse listed firm, through the Ministry of Trade, has prepared a brief for Cabinet approval to sell part of 13,000 acres of land it owns in Athi River. [Read More](#)

JULY 6TH

The Business Daily | James Kariuki | Wednesday 6th July 2016

CBA PARTNERS WITH BAMBURI CEMENT IN MORTGAGE PLAN

Commercial Bank of Africa (CBA) has partnered with Bamburi Cement to finance mortgage borrowers. CBA Chief Executive Jeremy Ngunze Wednesday said borrowers will have their homes built by a separate entity, Koto Housing. The houses will be built using Expanded Polystyrene Panel (EPS) technology which enables completion within 30 to 45 days. [Read More](#)



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admin@kpda.or.ke

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