



KPDA WEEKLY MEDIA REVIEW REPORT
Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via admin@kpda.or.ke



We Welcome All Our Members And Partners To Advertise Through The KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

Please click below for more information:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6.pdf

INVITATION TO THE KENYA GREEN BUILDING SOCIETY (KGBS) ANNUAL CONFERENCE, 24TH - 25TH AUGUST 2016 AT THE STRATHMORE BUSINESS SCHOOL, NAIROBI

Members of KPDA are hereby invited to the **Kenya Green Building Society Annual Conference and Training** to be held from **24th - 26th August 2016** at the **Strathmore Business School, Nairobi**. This is a great opportunity for all attendees to increase their knowledge on Green Buildings, meet and interact with other Green Building enthusiasts from the Kenya Green Building Society (KGBS), Green Building Council South Africa (GBCSA), the Kenyan Government and the private sector as well as enjoy the discounted member rates.

Please find attached the Training and Conference fliers and a call for submission of presentation papers:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KGBS_August_2016_Annual_Conference_Invitation_to_Participate.pdf

<https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/images/74198087-8dd7-47d7-b4de-68bb5e6c44f1.jpg>

Also, there is an opportunity to be an event sponsor as well as present a paper during the conference as below. Call +254 710 869 547 or email admin@kenyagreenbuildingsociety.co.ke for more information.

REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE IN CANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th to 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email fmwaura@remaxheritagediaspora.co.ke.

Kindly click on the link below to get more information on this event:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER_II.01.pdf

If you are interested in sponsoring this event, please download the relevant document using the below link:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf

INVITATION TO THE KPDA TECHNICAL WORKSHOP, THURSDAY 21ST JULY 2016 AT CROWNE PLAZA HOTEL



THIS YEAR KENYA PROPERTY DEVELOPERS ASSOCIATION IS



KENYA PROPERTY DEVELOPERS ASSOCIATION TECHNICAL WORKSHOP, THURSDAY 21ST JULY 2016 AT CROWNE PLAZA NAIROBI

THEME: 'BUILDING A REAL ESTATE FINANCIAL MODEL'

PROUDLY SPONSORED BY:



DATE: Thursday 21st July 2016
VENUE: Crowne Plaza Nairobi Hotel
TIME: 7.00am - 1.00pm

Target Group: High, middle and operational level staff of real estate firms and developer companies as well as other companies in the built sector.

OVERVIEW:

Decisions relating to financing the assets of a firm are very crucial in every business and the finance manager is often caught in the dilemma of what the optimum proportion of debt and equity should be. As a general rule there should be a proper mix of debt and equity capital in financing the firm's assets. Capital structure is usually designed to serve the interest of the equity shareholders.

KPDA has organized for a 2 day technical workshop for real estate developers, financiers and advisors to better understand how to structure a real estate investment transaction, optimize capital structures, and source foreign and local capital. The workshop includes sessions on sourcing financing, a technical training on developing an effective financial model and structuring local and offshore entities. The workshop targets a mix of high-level decision makers for the first day and junior and mid-level staff for the technical training to be held on the second day.

The Technical Workshop on 'Building a Real Estate Financial Model' is scheduled for Thursday 21st July 2016 from 7.00am to 1.00pm at the Crowne Plaza Hotel. It will be conducted by financial analyst, Mr. Zoravar Singh who is a Director at iJenga Ventures Ltd, an integrated real estate development and finance firm in Kenya. He is also a General Manager at Equity Group and an Advisor to the Office of the Deputy President in Kenya. Zoravar has hosted numerous training over the past 15 years, including in real estate finance, entrepreneurship, excel modelling and leadership.

CHARGES:

- **KPDA Members: Kshs. 4,500 per member company representative per day. Offer of Kshs. 8,500 for a company booking more than one person for the Technical Workshop.**
- **Non-KPDA Members: Kshs. 6,500 per company representative per day. Offer of Kshs. 10,500 for a company booking more than one person for the Technical Workshop.**

Kindly RSVP (with payment) by latest Thursday, 14th July 2016 with the KPDA secretariat on telephone 0737-530290 or 0705-277787 or by email to e.kayaki@kpda.or.ke and a copy to admin@kpda.or.ke.

NB:

- **Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.**
- **Participants who attend this event without an RSVP will be surcharged at the door**
- **Non Members will not be allowed to participate in this event without prior payment**

To download the entire invitation flyer, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation_to_Members_Partners_to_the_KPDA_Technical_Workshop_Thursday_21st_July_2016_1_01.pdf

To download the entire program, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KPDA_Technical_Workshop_Thursday_21st_July_2016_PROGRAM.pdf

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13,500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN *THE DEVELOPER'S DIGEST* IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, *The Developer's Digest*. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

JULY 15TH

The Business Daily | Reporter | Friday 15th July 2016

USIU NOW ACCUSES PROPERTY DEVELOPER OF GRABBING ITS LAND

The United States International University-Africa (USIU-A) has accused a property developer of grabbing its piece of land along Thika Road that is also the center of a court battle between the businessman and security firm Riley Services Limited. The university claims that it is the legitimate owner of the eight-acre piece of land worth Sh500 million which businessman George Kiongera insists he bought from former president Daniel arap Moi last month. [Read More](#)

The Business Daily | Reporter | Friday 15th July 2016

REAL ESTATE SLOWDOWN LEAVES BANKS WITH RISING PILE OF BAD LOANS

Kenyan banks reported a steady rise in the pile of bad debts in the first three months of the year saddled by a slowdown in the real estate sector and increased retrenchment of formal sector workers, according to newly-released official data. Gross non-performing loans (NPLs) rose 15.8 per cent to Sh170.6 billion in March compared to Sh147.3 billion in December, the Central Bank of Kenya (CBK) says in its first quarter industry report. [Read More](#)

The Business Daily | Gideon Kiarie | Friday 15th July 2016

LAND TRANSFER, SALE IN 31 COUNTIES STILL ON ICE AS KAIMENYI DELAYS NAMING BOARDS

Land transactions in 31 counties will remain frozen after the government delayed in appointing land control boards that approve leasing and sale of agricultural property. Land Cabinet Secretary (CS) Jacob Kaimenyi on Friday appointed land boards in 10 counties after their disbandment in late April to curb widespread corruption. This means the remaining counties will wait longer to have their boards [Read More](#)

The Star | Martin Mwita | Friday 15th July 2016

KRA HUNTS FOR TAX-EVADING LANDLORDS

Kenya Revenue Authority has started tracking landlords evading tax after the one-year amnesty to declare rental income expired on June 30. The taxman yesterday said it is using "a block approach" on rental property, backed by the Kenya Power data and water companies, to crack down non-compliant landlords. "We have profiled those who applied to see who qualifies. There is no extension. [Read More](#)

JULY 14TH

The Business Daily | Brian Ocharo | Thursday 14th July 2016

KAIMENYI ISSUES 27,000 TITLE DEEDS IN TAITA TAVETA IN STATE PLAN TO END COAST LAND WOES

Land Cabinet Secretary Jacob Kaimenyi has issued 27,000 title deeds in Taita Taveta in what he says is the government's effort to resolve the thorny land problem at the Coast. Prof Kaimenyi expressed confidence that the government would keep its pledge to issue three million title deeds. [Read More](#)

The Business Daily | Philip Munyaga | Thursday 14th July 2016

REPRIEVE FOR KAA AS COURT QUASHES KWALE'S SH43M LAND RATES DEMAND

The Kenya Airports Authority (KAA) got a reprieve after the High Court prohibited the Kwale county government from demanding Sh43.2 million as land rates for Ukunda Airstrip. Justice Anyara Emukule, sitting in Mombasa, also quashed a demand notice issued by the county to the KAA for payment of the money. [Read More](#)

The Daily Nation | Kosta Kioleuglou | Thursday 14th July 2016

BREXIT'S EFFECTS ON KENYA'S THE PROPERTY MARKET

Brexit is expected to affect all markets, and people are wondering how this will affect the Kenyan economy as well as the property market. In general, it is important to understand that such unexpected changes result in both economic and financial shifts. Usually, economic shifts happen slowly while financial shifts happen overnight and can be very drastic. [Read More](#)

The Daily Nation | Immaculate Wairimu | Thursday 14th July 2016

CORPORATES IN PARTNERSHIP TO BRING DOWN BUILDING COSTS

In an attempt to help reduce the housing shortage, Commercial Bank of Africa (CBA) has partnered with KOTO Housing and Bamburi Cement to provide affordable housing. One-bedroom house will cost of Sh500,000, with the home owner having the choice to build incrementally to four-bedroom marionettes at a cost of Sh4.5 million. [Read More](#)

The Daily Nation | Immaculate Wairimu | Thursday 14th July 2016

ISK SEES FRAUD IN LAND BEING SOLD TO GOVERNMENT

ISK is aware of a dangerous trend where land owners are colluding with the procuring entity to inflate the price of land to be acquired. The government has been carrying out compulsory acquisition of private land to facilitate the implementation of various national infrastructural projects. Among these are the Standard Gauge Railway, the expansion of road networks and fixing of power lines. Under Section 40 of the Constitution, the state is empowered to acquire private land for the benefit of the public. [Read More](#)

The Daily Nation | Reporter | Thursday 14th July 2016

MALLS: KAREN AND WESTLANDS THE BEST LOCATIONS

Karen and Westlands have the highest returns for mall developers, scoring highly in terms of rent and occupancy. Karen and Westlands have the highest returns for mall developers, scoring highly in terms of rent and occupancy. Cytonn Investments has placed the two suburbs as the second and third most viable locations to set up a mall after Kilimani. The average rent per square foot is Sh231.4 in Westlands and Sh216.7 in Karen. [Read More](#)

JULY 13TH

The People Daily | Reporter | Wednesday 13th July 2016

FINANCE BILL TIGHTENS TAX NOOSE ON LANDLORDS

Tenants paying upwards of Sh12, 000 per month will now be required to remit 10 per cent withholding tax to Kenya Revenue Authority (KRA). The requirement contained in the budget for 2016/17 financial year also requires KRA, through the Finance Bill, 2016 to recruit agents to collect taxes on rental income. [Read More](#)

JULY 11TH

The Business Daily | Edwin Mutai | Monday 11th July 2016

TAXMAN ON THE SPOT FOR FAILURE TO SECURE LAND

Parliament has put the Kenya Revenue Authority (KRA) on the spot over its failure to secure title deeds for some of its 65 prime properties. The Public Investments Committee (PIC) has directed the taxman to provide a detailed status report on the court cases involving some of its parcels of land which have been pending for the past 16 years. [Read More](#)

The Business Daily | Kiarie Njoroge | Monday 11th July 2016

LAND CONTROL BOARD ALLOWANCE UP FOR REVIEW IN PLAN TO TAME GRAFT

The pay of land control board members is set to be reviewed above the current Sh1, 000 per sitting as the State seeks to empower the individuals who control the transfer and sale of agricultural land. A Land ministry official told the *Business Daily* that the proposal for review has been floated to Cabinet Secretary (CS) Jacob Kaimenyi, but no amount has been set. [Read More](#)

NAKUMATT BOOKS SPACE AT FUSION CAPITAL'S MERU GREENWOOD MALL

Kenya's leading retailer by branch network, Nakumatt, will set up shop at Fusion Capital's Greenwood City mall in Meru town. Fusion Capital's real estate director Daniel Kamau said 45 per cent of the mall space has already been booked with Nakumatt Holdings as the anchor tenant while Mimosa Pharmacy, Optica and Lynn Marie (beauty products maker) are sub-anchors. [Read More](#)

JULY 9TH

The People Daily | James Momanyi | Saturday 9th July 2016

LAND CLAIMS, PROCUREMENT CARTELS HINDER VISION 2030

The progress of flagship projects under Vision 2030 blueprint has been hampered by a number of challenges such as the outrageous compensation demands by landowners and the procurement cartels in the infrastructure sector. However, according to Deputy Chief of Staff Nzioka Waita, some of the pitfalls will finally be overcome as the government focuses on both short and long-term delivery of the projects. [Read More](#)



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