

KPDA WEEKLY MEDIA REVIEW REPORT Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Monday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via admin@kpda.or.ke.



Please click below for more information:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6_.pdf

CEO DE-BRIEF

KPDA ADVOCATING FOR THE SCRAPPING OFF OF THE CONSTRUCTION LEVY AND NEMA FEES

As part of his speech to Parliament for the 2016/2017 National Budget made on 8th June 2016, Mr. Henry K. Rotich, the Cabinet Secretary for National Treasury indicated that as an incentive to boosting the property development industry in Kenya and indeed meeting the growing housing demand in Kenya, the Construction Levy of 0.5% payable to the National Construction Authority and various fees payable to the National Environment Management Authority be completely scrapped off.

KPDA recognizes that several of our members are still being harassed by the NCA to pay up the levy and it is a known fact that the current Kenyan property market is going through a difficult time, due to high interest costs on construction, mortgage finance and low liquidity levels within the economy. We are also aware that a large number of KPDA Members are indeed postponing their projects due to these factors and the high number of levies payable which result in unemployment in our industry.

Resulting from this, we would like to inform our members that KPDA has officially began to engage the Cabinet Secretary for Treasury to address this concern. We are advocating for the OFFICIAL SCRAPPING OFF of the construction levy and NEMA fees.

We will keep you posted on any progress we make on this advocacy matter.

REPORT ON THE UHDA BRAINSTORMING SESSION HELD ON 22ND JULY 2016

The Upperhill District Association held a Brainstorming session on Friday 22nd July 2016 at the Crowne Plaza Hotel in Nairobi. The session which was attended by KPDA had approximately 20 participants who held vibrant discussions around re-branding Upperhill, research, beautification and networking opportunities in the area.

To review the notes from this session, please click on the link below:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Notes from the UHDA Brainstorming Session 22nd July 2016.pdf

NEWMATIC AFRICA LTD OFFERS A TRADE DISCOUNT TO ALL KPDA MEMBERS IN GOOD STANDING!!

We are happy to inform you that KPDA Premium Member, Newmatic Africa Ltd are offering all KPDA Members in Good Standing a 15% overall discount off all the cost of their goods. Please note that this discount only applies to members who are in good standing with the Association.

An Account Manager has been assigned to KPDA Members whose details are as indicated below:

- Patrick Mutie

- **Telephone:** 0725 040 085

- Email: info@newmaticafrica.com

KPDA would like to thank Newmatic Africa Ltd for extending this benefit to our members.

INVITATION TO THE KENYA GREEN BUILDING SOCIETY (KGBS) ANNUAL CONFERENCE, 24TH - 25TH AUGUST 2016 AT THE STRATHMORE BUSINESS SCHOOL, NAIROBI

Members of KPDA are hereby invited to the Kenya Green Building Society Annual Conference and Training to be held from 24th - 26th August 2016 at the Strathmore Business School, Nairobi. This is a great opportunity for all attendees to increase their knowledge on Green Buildings, meet and interact with other Green Building enthusiasts from the Kenya Green Building Society (KGBS), Green Building Council South Africa (GBCSA), the Kenyan Government and the private sector as well as enjoy the discounted member rates.

Please find attached the Training and Conference flyers and a call for submission of presentation papers:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KGBS August 2016 Annual Conference Invitation to Participate.pdf

https://gallerv.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/images/74198087-8dd7-47d7-b4de-68bb5e6c44f1.jpg

Also, there is an opportunity to be an event sponsor as well as present a paper during the conference as below. Call +254 710 869 547 or email admin@kenyagreenbuildingsociety.co.ke for more information.

REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE IN CANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th to 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact Faith Mwaura through the telephone numbers 020 5284779 or 0718 756 254 or by email fmwaura@remaxheritagediaspora.co.ke.

Kindly click on the link below to get more information on this event:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_a_September_2016_FLYER_II.01.pdf

If you are interested in sponsoring this event, please download the relevant document using the below link:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_a_September_2016_SPONSORSHIP_CATEGORIES.pdf

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks**. Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN *THE DEVELOPER'S DIGEST* IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, The Developer's Digest. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

JULY 29TH

The Star | Stanley Njenga | Friday 29th July 2016

WAIYAKI FAMILY WANTS CHURCH TO GIVE BACK LAND

Descendants of freedom fighter Waiyaki wa Hinga a warning sign on 30 acres of land in Kikuyu claiming the land being community land was being sold by Presbyterian university of East Africa. Descendants of former Kiambu paramount chief Waiyaki wa Hinga have threatened to sue the PCEA church for allegedly planning to sell 30 acres the family had donated to the community. Family representative Evans Jomo said they want the land returned to the family. Read More

JULY 28TH

The Standard | Peter Muiruri | Thursday 28th July 2016

WILSON AIRPORT BUILDS SH163M TOWER AMIDST LAND GRABBING CLAIMS

Transport Cabinet Secretary James Macharia has given assurance that Wilson Airport in Nairobi will not be relocated despite the grabbing of some of its land. Speaking during the groundbreaking ceremony for the airport's new control tower complex worth Sh163 million, Macharia refuted rumours that the alleged systematic grabbing of the land was meant to make the airport untenable and precipitate its closure. Read More

The Standard | Peter Muiruri | Thursday 28th July 2016

WHAT THE LAW SAYS ABOUT SUB-LETTING AND REPAIRS

The Land Act 2012 forces landlords to respond to proposals by tenants within "reasonable time". According to Section 67 of the Land Act, the house or land owner is under obligation to give or refuse consent to the application by the tenant. The tenant can make a written application to the landlord seeking permission to sublet the property, transfer or assign the lease or part with possession of the rented land or building. Other common reasons include changing the use of the property from what is included in the lease, extend, improve or develop the building or create a charge over lease. Read More

JULY 27TH

The Business Daily | Geoffrey Irungu | Wednesday 27th July 2016

FUSION CAPITAL EXTENDS REITS SHARE-SALE AGAIN

Fusion Capital has for the second time extended its real estate investment trust (Reit) offering to August 4, indicating that it could be facing difficulties in raising the required cash. The company intends to raise Sh2.3 billion. It had set an initial deadline of July 15, but extended this to July 26. The company wants to finance the development of Greenwood City, which is a mixed-use real estate project in Meru County. Read More

The Business Daily | Vincent Agoga | Teusday 26th July 2016

OUT-OF-COURT DEAL FOR KIMUNYA LAND FRAUD CASE CASE

Former Cabinet minister Amos Kimunya got a temporary reprieve after court proceedings were Tuesday adjourned to allow for a negotiated settlement in a case he is accused of land fraud. The court was told that residents of Nyandarua had filed a petition at the County Assembly seeking to "withdraw the complaint on the parcel of land" that the criminal case against Mr Kimunya stems from. Mr Kimunya, former MP for Kipipiri, Nyandarua, is charged with allocating public land to Midlands Limited, a company associated with him. He is said to have effected the transfer on June 30, 2005 when he served as a Land minister. Read More

JULY 24TH

The Business Daily | Brian Wasuna | Sunday 24th July 2016

NAIROBI TYCOON TO GET SH500M PAYOUT FOR EASTERN BYPASS LAND

Nairobi-based businessman Virendra Ramji Gudka is set to receive Sh548 million compensation for property destroyed on his land to pave the way for construction of the Eastern Bypass. The businessman who was awarded Sh433 million by the High Court in 2012 has obtained a court order compelling Transport PS Irungu Nyakera to ensure he is immediately paid Sh110 million interest the principal amount has since attracted. Read More



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

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