



KPDA WEEKLY MEDIA REVIEW REPORT
Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Monday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via admin@kpda.or.ke.



We Welcome All Our Members And Partners To Advertise Through The KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

Please click below for more information:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6.pdf

CEO DE-BRIEF

THE KPDA FAMILY CONTINUES TO GROW!!

KPDA now has 119 members!

Join me in welcoming:

- **RAK Ceramics Kenya Ltd - Associate Members** who joined us on **19th July 2016**

THE KPDA TECHNICAL WORKSHOP HELD ON THURSDAY 21ST JULY 2016 AT THE CROWNE PLAZA HOTEL, NAIROBI. THEME: 'BUILDING A REAL ESTATE FINANCIAL MODEL'



We would like to thank all KPDA Members and Partners who attended the Technical Workshop that was held on Thursday 21st July 2016 at the Crowne Plaza Hotel.

KPDA is happy to note that the workshop delivered in terms of providing technical know-how on 'Building a Real Estate Financial Model' as well as providing an opportunity for networking with significant industry players.

We are looking into organizing a follow up workshop on the same (as well as on the theme of Capital Funding and Structuring) before close of this year.

NEWMATIC AFRICA LTD OFFERS A TRADE DISCOUNT TO ALL KPDA MEMBERS IN GOOD STANDING!!

We are happy to inform you that KPDA Premium Member, Newmatic Africa Ltd are offering all KPDA Members in Good Standing a 15% overall discount off all the cost of their goods. Please note that this discount only applies to members who are in good standing with the Association.

An Account Manager has been assigned to KPDA Members whose details are as indicated below:

- Patrick Mutie
- **Telephone:** 0725 040 085
- **Email:** info@newmaticafrica.com

KPDA would like to thank Newmatic Africa Ltd for extending this benefit to our members.

INVITATION TO THE KENYA GREEN BUILDING SOCIETY (KGBS) ANNUAL CONFERENCE, 24TH - 25TH AUGUST 2016 AT THE STRATHMORE BUSINESS SCHOOL, NAIROBI

Members of KPDA are hereby invited to the **Kenya Green Building Society Annual Conference and Training** to be held from **24th - 26th August 2016** at the **Strathmore Business School, Nairobi**. This is a great opportunity for all attendees to increase their knowledge on Green Buildings, meet and interact with other Green Building enthusiasts from the Kenya Green Building Society (KGBS), Green Building Council South Africa (GBCSA), the Kenyan Government and the private sector as well as enjoy the discounted member rates.

Please find attached the Training and Conference fliers and a call for submission of presentation papers:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/KGBS_August_2016_Annual_Conference_Invitation_to_Participate.pdf

<https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/images/74198087-8dd7-47d7-b4de-68bb5e6c44f1.jpg>

Also, there is an opportunity to be an event sponsor as well as present a paper during the conference as below. Call +254 710 869 547 or email admin@kenyagreenbuildingsociety.co.ke for more information.

REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE IN CANADA 2016

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24th to 25th September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email fmwaura@remaxheritagediaspora.co.ke.

Kindly click on the link below to get more information on this event:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER_II.01.pdf

If you are interested in sponsoring this event, please download the relevant document using the below link:

https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN *THE DEVELOPER'S DIGEST* IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, *The Developer's Digest*. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

JULY 21ST

The Business Daily | Philip Munyaga | Thursday 21st July 2016

KENYA POWER WINS AGAINST WAITIKI IN LAND TRESPASS ROW

A property owner who sold his 930 acre parcel of land to the government for settlement of squatters has lost a case against [Kenya Power](#) which he had sued for trespass for putting up its infrastructure on the land. Evanson Kamau Waitiki had his case struck out on the basis that his claim cannot be sustained against the power distribution company due to the settlement he made with the government. [Read More](#)

The Standard | Mwaghesha Mkala | Thursday 21st July 2016

DEVELOPERS UPBEAT FOLLOWING SCRAPPING OF BUILDING LEVIES

The government's recent decision to scrap construction levies charged by the National Construction Authority (NCA) and National Environment Management Authority (Nema) was a prayer answered for many in the real estate sector. During this year's budget speech last month, Treasury Cabinet Secretary Henry Rotich said the government decided to remove the levies to reduce the cost of doing business. Developers have been paying the NCA 0.5 per cent of the total value of construction projects worth over Sh5 million. [Read More](#)

The Business Daily | Philip Munyaga | Thursday 21st July 2016

STOP SGR UNTIL LAND OWNERS ARE PAID, COURT RULES

Construction of the Sh327 billion standard gauge railway on a parcel of land in Mombasa will remain suspended as losses continue to mount, the Environment and Land Court has ruled. Lady Justice Ann Omollo said the construction of the SGR will only continue after Sh995, 400,462, which was awarded to African Gas Oil Company Ltd and Miritni Free Port Ltd as compensation, is deposited in a joint escrow interest-earning account. [Read More](#)

JULY 18TH

The Business Daily | Charlse Mwaniki | Monday 18th July 2016

FUSION CAPITAL EXTENDS REIT ORDER-TAKING

Fusion Capital has extended the sale of its Sh2.3 billion development real estate investment trust (D-Reit) by one-and a half weeks to July 26, saying it will give investors more time to pool funds to buy into the issue. The sale of the D-Reit opened on June 23 and was to run until July 15, with the developer aiming to raise funds to finance the development of Greenwood City, a mixed use real estate project in Meru County. [Read More](#)

YOUNG, WORKING? SH25, 000 SALARY CAN GET YOU A HOUSE

Commercial Bank of Africa (CBA) has partnered with Bamburi Cement and Koto Housing to offer affordable housing in a campaign dubbed “105% Own Your Own Home (105OYOH)”. The deal targets the young working class earning a minimum salary of Sh25, 000. In the agreement, CBA will offer buyers mortgage financing of up to 105 per cent of the property value, while Bamburi Cement will offer technical support. The mortgage is repayable in 25 years.

[Read More](#)



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