



**KPDA WEEKLY MEDIA REVIEW REPORT**  
Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

*Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.*

Contact us via [admin@kpda.or.ke](mailto:admin@kpda.or.ke)



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing [admin@kpda.or.ke](mailto:admin@kpda.or.ke)

Please click below for more information:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer\\_KPDA\\_Media\\_Weekly\\_Review\\_Report\\_6.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Offer_KPDA_Media_Weekly_Review_Report_6.pdf)

**CEO WEEKLY DE-BRIEF**

**THE KPDA FAMILY CONTINUES TO GROW!!**

KPDA now has 117 members!

Join me in welcoming:

- **National Co-operative Housing Union - Corporate Members** who joined us on **29<sup>th</sup> June 2016**
- **Karanja Njenga Advocates - Associate Members** who joined us on **30<sup>th</sup> June 2016**
- **Nabo Capital Limited - Associate Members** who joined us on **1<sup>st</sup> July 2016**

**REMINDER INVITATION TO THE RE/MAX HERITAGE WORLD DIASPORA PROPERTY AND INVESTMENT CONFERENCE IN CANADA 2016**

The Re/Max Heritage World Diaspora Property and Investment Conference will take place between 24<sup>th</sup> to 25<sup>th</sup> September 2016 in Toronto and the Expo and Tour will take place between 1st and 2nd October 2016 in Ottawa, Canada.

For reservations and queries, please contact **Faith Mwaura** through the telephone numbers **020 5284779** or **0718 756 254** or by email [fmwaura@remaxheritagediaspora.co.ke](mailto:fmwaura@remaxheritagediaspora.co.ke).

Kindly click on the link below to get more information on this event:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax\\_Heritage\\_World\\_Diaspora\\_Expo\\_Canada\\_September\\_2016\\_FLYER\\_II.01.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_FLYER_II.01.pdf)

If you are interested in sponsoring this event, please download the relevant document using the below link:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax\\_Heritage\\_World\\_Diaspora\\_Expo\\_Canada\\_September\\_2016\\_SPONSORSHIP\\_CATEGORIES.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/ReMax_Heritage_World_Diaspora_Expo_Canada_September_2016_SPONSORSHIP_CATEGORIES.pdf)

# INVITATION TO THE KPDA 2 DAY WORKSHOP, TUESDAY 5<sup>TH</sup> JULY AND THURSDAY 21<sup>ST</sup> JULY 2016 AT THE CROWNE PLAZA HOTEL



THIS YEAR KENYA PROPERTY DEVELOPERS ASSOCIATION IS



KENYA PROPERTY DEVELOPERS ASSOCIATION - 2 DAY WORKSHOP, TUESDAY 5<sup>TH</sup> JULY AND THURSDAY 21<sup>ST</sup> JULY 2016 AT CROWNE PLAZA NAIROBI

THEME: 'CAPITAL FUNDING AND STRUCTURING'

PROUDLY SPONSORED BY:



**DATES:** Tuesday, 5<sup>th</sup> July and Thursday 21<sup>st</sup> July 2016

**VENUE:** Crowne Plaza Nairobi Hotel

**TIME:** 7.00am - 1.00pm

**DAY 1 Target Group:** High level decision makers

**DAY 2 Target Group:** Junior and middle level staff

#### OVERVIEW:

Decisions relating to financing the assets of a firm are very crucial in every business and the finance manager is often caught in the dilemma of what the optimum proportion of debt and equity should be. As a general rule there should be a proper mix of debt and equity capital in financing the firm's assets. Capital structure is usually designed to serve the interest of the equity shareholders.

KPDA has organized for a 2 day **technical** workshop for real estate developers, financiers and advisors to better understand how to structure a real estate investment transaction, optimize capital structures, and source foreign and local capital. The workshop includes sessions on sourcing financing, a technical training on developing an effective financial model and structuring local and offshore entities. The workshop targets a mix of high-level decision makers for the first day and junior and mid-level staff for the technical training to be held on the second day.

The workshop will comprise of speakers and panelists from some of the following organizations:

- ❖ HFC Ltd
- ❖ Fusion Capital
- ❖ Actis
- ❖ The Abraaj Group
- ❖ Shelter Afrique

#### CHARGES:

- **KPDA Members:** Kshs. 4 500 per member company representative per day. **Offer of Kshs. 8, 500 for one person booked for both days**
- **Non-KPDA Members:** Kshs. 6, 500 per company representative per day. **Offer of Kshs. 10, 500 for one person booked for both days**

Kindly RSVP (with payment) by **latest Thursday, 30<sup>th</sup> June 2016** with the KPDA secretariat on telephone **0737-530290** or **0705-277787** or by email to [e.kayaki@kpda.or.ke](mailto:e.kayaki@kpda.or.ke) and a copy to [admin@kpda.or.ke](mailto:admin@kpda.or.ke).

#### NB:

- *Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.*
- *Participants who attend this event without an RSVP will be surcharged at the door*
- *Non Members will not be allowed to participate in this event without prior payment*

To download the entire invitation flyer, please click on the link below:

[https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation\\_to\\_Members\\_Partners\\_tot\\_the\\_KPDA\\_A\\_2\\_Day\\_Workshop\\_5th\\_July\\_21st\\_July\\_2016\\_1\\_.01.pdf](https://gallery.mailchimp.com/7bca7a3b8f6eed9f612fdccdd/files/Invitation_to_Members_Partners_tot_the_KPDA_A_2_Day_Workshop_5th_July_21st_July_2016_1_.01.pdf)

## PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE KPDA MEDIA WEEKLY REVIEW REPORT AT A DISCOUNT!

Dear KPDA Members, we are currently running a promotion valid for all our members in good standing to advertise in our *Media Weekly Review Report* at a 10% discount. **Members will now be paying Kshs. 13, 500 for their adverts to appear for a period of four (4) consecutive weeks.** Kindly contact the secretariat on 0737 530 290 or 0705 277 787 to make your booking.

## PROMOTIONAL OFFER FOR KPDA MEMBERS TO ADVERTISE IN THE DEVELOPER'S DIGEST IN 2016 FOR A DISCOUNTED FEE!!!

We would like to invite our members to consider advertising their businesses in the KPDA newsletter, *The Developer's Digest*. With an audience of over 1, 500 contacts from the whole building and construction industry in Kenya, you are sure to attract interest for your business. For more information, please contact the KPDA secretariat on 0737 530 290 or 0705 277 787.

## THE VACANCY PAGE

Are you a KPDA Member who has a vacancy you are seeking to fill in your company? Send the vacancy details to us and we will post it as part of our KPDA Media Weekly Review Report at NO COST! Kindly call the secretariat on 0737 530 290 or 0705 277 787 for more information.

## JUNE 30<sup>TH</sup>

**The Business Daily** | Ken Kaniu | Thursday 30<sup>th</sup> June 2016

### HIGH DEMAND FOR OFFICE SPACE IN CITY SIGN OF GREAT POTENTIAL

The exponential growth of cities globally has come with greater demand for office space, but with a difference. Businesses and corporates are now looking eco-friendly buildings and ample parking spaces with technologically integrated systems that will not only save them energy and water bills but also provide great ambience. [Read More](#)

**The Business Daily** | Kiarie Njoroge | Thursday 30<sup>th</sup> June 2016

### NYERI GOVERNOR TO POCKET SH1BN FOR NAIROBI SOUTHERN BYPASS LAND

Nyeri Governor Nderitu Gachagua is set to pocket nearly Sh1 billion as compensation for his land that the government is acquiring for the construction of Nairobi's Southern Bypass. The National Land Commission (NLC) on Friday made public through a Kenya Gazette notice its plan to acquire the 1.2-acre plot on which Mr Gachagua has built 80 apartments – making it one of the highest payments the government is set to make to acquire land for road construction. [Read More](#)

**The Business Daily** | Reporter | Thursday 30<sup>th</sup> June 2016

### EDITORIAL: LAND COMPENSATION MUST BE MADE TRANSPARENT

The reported compensation sum of Sh1 billion to acquire a piece of land along the Southern bypass is a princely amount by any standards. The owner of the 1.2-acre plot, Nyeri Governor Nderitu Gachagua, is perfectly within his constitutional right to demand adequate compensation for his property. [Read More](#)

**The Standard** | Protus Nyamweya | Thursday 30<sup>th</sup> June 2016

### WHAT WE NEED TO DO TO INCREASE HOME OWNERSHIP IN KENYA

Kenya's property market is the third most developed in sub-Saharan Africa behind Namibia and South Africa. In Kenya, real estate is seriously overvalued, thanks to high housing demand in the face of an acute shortage. The average price for an apartment in Nairobi is currently Sh11.58 million, up from Sh5.2 million in December 2005. There is no home on the formal market selling below Sh2 million. [Read More](#)

The Standard | Mkala Mwaghesha | Thursday 30<sup>th</sup> June 2016

## IS SYOKIMAU THE NEXT MILLIONAIRES' PLAYGROUND?

When Abdulahi Dahir, a real estate developer, tried to purchase a parcel of land next to Katani Road in Syokimau, Machakos County recently, the seller declined his offer at the eleventh hour. Reason? The government, through the Kenya Urban Roads Authority (KURA), is tarmacking the 10-kilometre Katani Road and landowners are looking forward to higher prices. Large tractors and earthmovers can be seen parked on the roadside, with the drivers sleeping in or talking by the side of the machines. [Read More](#)

The Standard | Peter Muiruri | Thursday 30<sup>th</sup> June 2016

## WHY GREEN COMMERCIAL BUILDINGS ARE ALWAYS A HIT WITH TENANTS

Using green building technology has been hailed as the best option when it comes to saving on the world's limited resources. In fact, experts have said that the planet would use few of such resources if every human alive today were to do his part in incorporating such designs in everyday life. [Read More](#)

**JUNE 27<sup>TH</sup>**

The Business Daily | George Ngigi | Monday 27<sup>th</sup> June 2016

## S AFRICAN AGENCY GIVES MABATI ROLLING MILLS HIGH RATING

Mabati Rolling Mills (MRM) has retained its good rating with South African credit rating agency GCR noting the roofing manufacturer posted better profit last year despite an industry downturn. "Although the plunge in steel prices had a dampening effect on revenue, MRM was able to maintain margins. The operating margin improved to 11.1 per cent up from 9.9 per cent in 2014. This translated to increased operating profit of Sh1.9 billion from Sh1.6 billion," reads part of the rating report. [Read More](#)

The Business Daily | Lilian Mutavi | Monday 27<sup>th</sup> June 2016

## CITY HALL DROPS PLAN TO BUY LAND FOR CEMETERY AT SH221 MILLION

The Nairobi county government has dropped a proposed plan to buy land in Kitengela for a new cemetery at Sh221 million amid a crisis over burial space in the city. The money, which was included in the 2016/2017 budget, will now be reallocated to other services to allow for wider consultations. [Read More](#)

The Business Daily | Brian Wasuna | Monday 27<sup>th</sup> June 2016

## MEDIA TYCOON FIGHTS KENYATTA KIN OVER PRIME NAIROBI LAND

Media tycoon SK Macharia has escalated his protracted land dispute with President Uhuru Kenyatta's cousin, Ngengi Muigai, with the filing of a case in court seeking to stop the National Land Commission (NLC) from adjudicating the matter. [Read More](#)



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