

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 21ST JULY 2017

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Contact us via ceo@kpda.or.ke

CEO DE-BRIEF

UPDATE ON KPDA MEMBERSHIP

We would like to thank **FOCUS ON PROPERTY**, KPDA Associate Members who joined the Association on 18th July 2017. The KPDA Family now has 144 members.

REMINDER INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

The KPDA Public Policy and Advocacy Committee is committed to ensuring that KPDA impacts the industry through engagement on policy issues and becomes the most reputable body for the advocacy of real estate issues. In order to address KPDA's gap in its engagement with various, relevant regulatory bodies, the committee created the Regulatory Bodies Working Group.

The mandate of the KPDA Regulatory Bodies Working Group is to:

1. Lobby for KPDA's representation on the various management boards of relevant bodies;
2. Lobby for harmonization of various fees and levies;
3. Lobby for gazettment of scrapping of National Construction Authority (NCA) and National Environmental Management Authority (NEMA) fees;
4. Lobby for the recognition of KPDA by receiving assigned liaison officers to address various members' issues;
5. Advocate for consumer protection in the industry.

NB:

- ❖ All applicants must be representatives of current members of KPDA in good standing.
- ❖ Each KPDA member can only nominate one representative from their organization.
- ❖ Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address ceo@kpda.or.ke.

REPORT ON THE REITS ASSOCIATION OF KENYA (RAK) STAKEHOLDERS CONSULTATIVE BREAKFAST, 12TH JULY 2017

The REITs Association of Kenya held a consultative breakfast meeting on 12th July 2017 at the NSE offices. The purpose of the breakfast was to discuss the various challenges facing REITs in Kenya and identify the ways in which they can be addressed in order to grow REITs in Kenya.

To review the presentations made, please click on the link below:

[Presentations - RAK Stakeholders Breakfast, 12th July 2017.pdf](#)

For more information on the REITS Association of Kenya please contact Jacqueline Mwiti through telephone number **020 2831000** or by emailing Jmwiti@nse.co.ke.

KPDA ATTENDS THE LAUNCH OF PUBLIC PRIVATE PARTNERSHIP (PPP) ENHANCEMENT WORKSHOP, WEDNESDAY, 12TH JULY 2017

KEPSA in partnership with the Public Private Partnership (PPP) Unit, the African Development Bank and the African Institute for Leaders and Leadership (AILL) commissioned a series of PPP workshops with a half day launch at Sarova Panafric Hotel, Nairobi on 13th July 2017. The aim of the workshop was to take stock of the status of PPPs in Kenya and come up with a PPP compendium aiming at increasing the uptake of PPP projects in Kenya.

The half day launch, drew participation from the National government, the County Government and the Private Sector to introduce them to the planned PPP workshop series that will seek to improve private sector awareness of the PPP framework, available PPP projects requirements and standards and other requisite information, feed-in into a PPP capacity building program for the private sector and make recommendations on how best to improve the PPP procedures.

Please click here to download the report:

[Report on KEPSA PPP Enhancement Breakfast Forum, 12th July 2017.pdf](#)

REMINDER INVITATION TO THE KPDA 2017 INTERNATIONAL TRIP TO UAE

The Kenya Property Developers Association has organized a trip to Dubai in the UAE, from Saturday 9th September to Friday 15th September 2017.

KPDA 2017 International Trip - Itinerary

Saturday, 9th September 2017: Arrival
Sunday, 10th September 2017: Visit to Mixed Use Developments by Emaar Properties
Monday, 11th September 2017: - Attendance to Cityscape Global Conference and Exhibition (optional)
- KPDA Welcoming Dinner
Tuesday, 12th September 2017: Visit to Theme Park - IMG Worlds of Adventure
Wednesday, 13th September 2017: Presentation by Crystal Lagoons
Visit to a Green Building
Thursday, 14th September 2017: Free Day
Friday, 15th September 2017: Departure

The **deadline for registration** is **Monday 31st July 2017** and there is no limit to the number of persons who can participate in the trip.

REQUIREMENTS FOR BOOKING

Kindly email ceo@kpda.or.ke with the following:

1. Participant(s) full names
2. Organization they are representing (if they are dependants, please indicate the name of the member company to whom the principal participant belongs to)
3. Copy of the participant(s)'s passport

To download the full invitation flyer and itinerary, please click on the link below:

[The KPDA 2017 International Study Trip to UAE, September 2017 - FLYER.pdf](#)

APPEAL FOR ASSISTANCE IN RECRUITING NEW KPDA MEMEBRS

We would like to encourage all current, good standing members of KPDA to reach out to your networks and spread the word on the value of being a part of the KPDA family.

The KPDA e-brochure may be used as a reference point and can be downloaded by clicking on the link below:

[KPDA E-Brochure 2017.pdf](#)

PLEASE ENCOURAGE ALL INDUSTRY SUPPLIERS AS WELL AS PROFESSIONALS IN THE KENYAN CONSTRUCTION SECTOR TO BECOME KPDA MEMBERS.

Together we can change the industry....

NOTE TO MEMBERS ON USE OF THE KPDA LOGO

We would like to request all members wishing to use the KPDA logo to put in formal requests to the CEO using the email address ceo@kpda.or.ke.

The use of the Association's logo should strictly be based on approvals received by KPDA.

Thank you for remaining committed to your Association.

21ST JULY 2017

The Standard | Willis Oketch | Friday 21st July 2017

KCB AND NBK BATTLE TO CONTROL TSS PROPERTY IN SH2 BILLION LOAN DISPUTE

Two banks are fighting to control a Mombasa businessman's property because of Sh4 billion loans they say he owed them. Tahir Sheikh Said, popularly known as TSS, is said to have borrowed Sh2 billion from Kenya Commercial Bank (KCB) and a similar amount from National Bank of Kenya (NBK).

[Read More](#)

The Standard | Caroline Chebet | Friday 21st July 2017

DEMAND FOR STONES PUSHES GRAVES, HOUSES TO THE EDGE

"Business is good due to the many infrastructural developments in Nakuru town. The demand for construction stones is high and we reap big given the proximity of the town to the village," John Ngenga, a resident of the area said. [Read More](#)

20TH JULY 2017

Business Daily | Brian Wasuna | Thursday 20th July 2017

CITY HALL OFFICIAL FACES CONTEMPT OVER SH325M LAND PAY

The firm at the centre of an ownership battle over the land on which Westlands Market sits has been allowed to pursue punishment of City Hall's officials over failure to pay it Sh325 million as compensation. Salima Enterprises has obtained the High Court's greenlight to institute contempt of court proceedings against City Hall's accounting officer Robert Ayisi. The firm had argued that Nairobi County had failed to settle the sum despite several demands and reminders. [Read More](#)

Daily Nation | David Herbling | Thursday 20th July 2017

35 SACCOS SIGN UP TO OFFER INTEREST - FREE HOUSE LOANS

A group of 35 savings and credit co-operative societies (SACCOS) has unveiled a housing loans plan in which their members will get interest-free mortgages. The scheme, called the Africa Tenancy Purchase Initiative, will see credit union members pay an upfront deposit of 10 per cent of the cost of a unit and then pay the balance in "rent" instalments for up to 20 years. [Read More](#)

Daily Nation | Delfhin Mugo | Thursday 20th July 2017
ISLAMIC FINANCING MODEL MAKES IT SO MUCH EASIER TO BUY A HOUSE

Like many Kenyans, Mr. Elias Mwangi's ultimate dream was to own a home and say goodbye to landlords and their pesky agents. But after looking for an appropriate house with a comfortable payment period, his dream appeared unachievable. [Read More](#)

Business Daily | Mugambi Mutegi | Thursday 20th July 2017
KISUMU TYCOON TO BUILD SH1BN SUGAR FACTORY

A Kisumu businessman and owner of Foam Mattresses Limited is set to put up a Sh940 million sugar factory in Siaya County at a time when the industry is battling a myriad of problems including low production. Surendra Patel, in partnership with an unnamed local investor, is setting up South Gem Sugar Factory Limited in Kanyilaji village with a capacity to crush 1,000 metric tonnes of cane per day producing 2.5 metric tonnes of sugar. [Read More](#)

19TH JULY 2017

The East African | Sara Bakata | Wednesday 19th July 2017
MANAGING LIQUID, SOLID WASTE PROVES TO BE A MOUNTAIN TOO HIGH FOR MOST CITIES

When Naameh, Lebanon's main landfill, was declared full in 2015, the city of Beirut had a "river of rubbish." With nowhere to deliver the city's rubbish, Sukleen, the private company that had been collecting it, simply stopped working. The city did not have a recycling culture or even a public-space culture, and residents began dumping garbage wherever they could. The problem soon became a national disaster, with whole streets gasping under mounds of garbage. [Read More](#)

Business Daily | Constant Munda | Wednesday 19th July 2017
REGULATOR BACKS VALUE ADDED TAX EXCLUSION FOR REIT

The Capital Markets Authority (CMA) has backed the exemption of Real Estate Investment Trusts (Reits) from value added tax (VAT) to boost investor appetite. VAT accrues to both rent and professional services. The regulator is confident taxation incentives will spur interest in the product that opens up the property market for retail investors. [Read More](#)

18TH JULY 2017

The East African | Kabona Esiara | Tuesday 18th July 2017
NEW TECHNOLOGY KEY TO MORE LOW-COST HOMES

Rwanda is embracing alternative construction technologies in a bid to reduce costs as the government seeks to provide affordable housing for its urban population. The new technology, which is being pioneered by Swiss firm Skat Consulting Rwanda Ltd at Mpazi in Kimisagara, seeks to address the rising costs of construction and finance, which have made housing unaffordable for many people. [Read More](#)

The Standard | James Gathu | Tuesday 18th July 2017
MUST CHINA EXPORT 400 'EXPERTS' TO MANAGE NEW SGR PROJECT?

It is important that the Chinese help us to deal with the operations of the Standard Gauge Railway (SGR) at the initial stages. We have to be aware that this is their technology and they have the expertise. We need to learn from them because they have the technological and practical experience. [Read More](#)

The Standard | Mercy Odhiambo and Jennifer Anyango | Tuesday 18th July 2017
GIVE US SH 2 BILLION TO BRING DOWN ILLEGAL BUILDINGS, SAYS STATE REGULATOR

The National Construction Authority has often been accused of being a toothless dog when it comes to demolishing illegal structures. However, it has now emerged that demolitions are an expensive affair, besides a host of other factors that come to play whenever the authority's intervention is required. [Read More](#)

17TH JULY 2017

Business Daily | James Ngunjiri | Monday 17th July 2017

ERDEMANN TO BUILD NEW MAVOKO INDUSTRIAL PARK

Chinese firm Erdemann Property Ltd's plan to construct an industrial park in Mavoko has moved a step forward with the submission of an environment impact assessment report to National Environment Management Authority (Nema). Erdemann is proposing to develop the park on Mombasa-Namanga road interchange, Machakos County. The property firm wants to construct 53 go-downs, gate house, power services buildings, office block, waste water treatment plant, landscaped gardens, drive ways and parking spaces and, ancillary facilities. [Read More](#)

The Daily Nation | Grace Gitau | Monday 17th July 2017

DENTAL HOSPITAL SET TO BE REBUILT ON A PUBLIC LAND

Murang'a County government has announced plans to move the Kenneth Matiba Eye and Dental Hospital, located in Kenol Town to a public land. Governor Mwangi Wa Iria said his administration has identified public land suitable for the construction of the facility. "We will be constructing a modern unit which will accommodate even more patients and serve the region better," he said while addressing Kenol residents yesterday. [Read More](#)

16TH JULY 2017

Business Daily | Anzette Were | Sunday 16th July 2017

KENYA NEEDS MORE OF EABL'S SH15BN KISUMU BEER PLANT INVESTMENT

East Africa Breweries Limited's (EABL) announcement a couple of weeks ago that it was on course to establishing a Sh15 billion brewery in Kisumu was arguably the biggest piece of economic news in Kenya this year. The investment, which is anticipated to create at least 110,000 direct and indirect jobs, is crucial for Kenya and region for a number of reasons. [Read More](#)

Business Daily | Edwin Mutai | Sunday 16th July 2017

LAND MINISTRY CAN'T ACCOUNT FOR SH97M, SAYS OUKO

The Ministry of Land and Urban Development cannot account for revenue amounting to Sh96.6 million due to missing receipt books, Auditor-General Edward Ouko says in a new report. Mr Ouko said receipt books for the eight months to April 2016 were not availed for audit. "The statement of financial performance reflects total revenue of Sh96, 639,911. However, receipt numbers MR 6654401 to 6654450 dated September 2015 to March 2016 and receipt numbers 6654400 dated April 2016 were not made available for audit review," Mr Ouko said in an audit of the financial statements of Stores and Services Fund, which is domiciled at the Ministry of Lands. [Read More](#)



We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke