

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 11TH MAY 2018

Weekly Insights into Current Affairs Affecting the
Kenyan Real
Estate Market

Every Friday, we select a few media articles from the week that we think is worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke

UPCOMING EVENTS

KPDA Affordable
Housing
Conference,
Tuesday 26th June
2018 at Radisson
Blu Hotel

KENYA PROPERTY DEVELOPERS ASSOCIATION

Fatima Flats, Suite 4B
Marcus Garvey Road, Kilimani
P. O. Box 76154 - 00508, NBI
Tel: 0737 530 290/0705 277
787

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KPDA AFFORDABLE HOUSING CONFERENCE, TUESDAY 26TH JUNE 2018 AT THE RADISSON BLU HOTEL


On Tuesday, 26th June 2018, KPDA shall hold an Affordable Housing Conference whose theme shall be on 'Enabling Investment by the Private Sector in Affordable Housing' in Kenya.' The Conference shall run from 7.00am to 5.00pm at the Radisson Blu Hotel in Nairobi.

The objectives of the Conference are to:

- ◆ To demonstrate the private sector's role in delivering housing at a commercially viable price point - the Kshs.1M - Kshs.1.5M upwards but not lower in order to make a commercially viable return;
- ◆ To officially launch its report on the thematic areas of;
 - Design & Construction Technology;
 - Innovative Finance;
 - Marketing & Brokerage; and
 - Urban Planning & Infrastructure

The report will focus on the investment cases and KPDA Affordable Housing Task Force's work to eliminating bottlenecks in the sector.

For more information, kindly contact the KPDA Event Organizer for our conference Advance Public Relation & Marketing (APR&M) on telephone 0721 608 670 or 0733 601 061 or via the email address; nisha.hoek@advanceprm.com or publicrelations@advanceprm.com.



The poster features a blue background with a white circle containing the KPDA logo and charges. A red circle highlights the 'EARLY BIRD' registration deadline. The theme and date are prominently displayed. An illustration of a hand holding a key and coins is in the top right. At the bottom, there are logos for sponsors MRM, DEVKI, and TATU, along with contact information for KPDA.

KPDA AFFORDABLE HOUSING CONFERENCE

THEME:
'Enabling Investment by the Private Sector in Affordable Housing in Kenya.'

DATE:
Tuesday, 26th June, 2018

TIME: 8.00am - 5.30pm
VENUE: Radisson Blu Hotel

EARLY BIRD REGISTRATION DEADLINE
31st MAY 2018

KPDA
KENYA PROPERTY DEVELOPERS ASSOCIATION

CHARGES:

- KPDA Members - Kshs. 16,500 = **Kshs. 19,140** (inclusive of VAT)
- Non Members: Kshs. 23,000 = **Kshs. 26,680** (inclusive of VAT)
- BMO Endorser Attendees: Kshs. 20,000 = **Kshs. 23,200** (inclusive of VAT)
- Students: Kshs. 7,000 = **Kshs. 8,120** (inclusive of VAT)

Sponsors

MRM
NARBITI ROLLING MILLS

DEVKI
DEVKI STEEL MILLS LTD.

TATU
CITY

KENYA PROPERTY DEVELOPERS ASSOCIATION: T: 0737 530 290 / 0705 277 787 E: finance@kpda.or.ke W: www.kpda.or.ke
A: Fatima Flats, Suite 4B, Marcus Garvey Road, Off Argwings Kodhek, Road Kilimani Area : P. O. Box 7654 - 00508 NAIROBI

Invitation to the Green Bond Stakeholders' Engagement Forum 24.05.2018

KGBS and KPDA request developers around Kenya to respond to this survey to identify projects targeting green certification which could potentially become eligible for debt funding under the green bond program.

We politely request that you take time to fill out the survey using the link below:

[Green construction project pipeline 2018-2022](#)

The deadline for receiving responses is 11th May 2018.



11THMAY 2018

The Standard | Standard Reporter | Friday 11th May 2018

GOVERNMENT ADOPTS OFF-BALANCE SHEET-FINANCING MODEL IN UHURU'S HOUSING PROJECT

President Uhuru Kenyatta said the construction of decent and affordable houses for Kenyans will be put up through the off-balance sheet-financing model. [Read More](#)

Business Daily | Peter Mburu | Friday 11th May 2018

EU IN SH54 BILLION GRANT TO STATE, COUNTIES

The government has obtained a Sh54 billion grant from the European Union (EU) to support its five-year development agenda and the functioning of devolved governments. The funds will be channeled towards universal healthcare, manufacturing, housing and job creation, which are some of the key pillars of President Uhuru Kenyatta's Big Four agenda. [Read More](#)

Business Daily | Lynet Igadwah | Friday 11th May 2018

KENYA SET TO SPEND SH1.2BN ON GENEVA ENVOY RESIDENCE

Taxpayers will spend Sh1.2 billion to purchase a building to house its ambassador in Geneva, Switzerland. [Read More](#)

The Standard | Moses Michira | Friday 11th May 2018
HOW TO CONSTRUCT A SAFE DAM

About 20 million liters of water, enough to satisfy the optimal demand for Nairobi and its environs for a whole day, broke the walls of Patel dam in Solai, Nakuru County. [Read More](#)

The Standard | James Mwangi | Friday 11th May 2018
NAIROBI COUNTY DOES NOT OWN MARIAKANI ESTATE — REPORT

Nairobi City County government has been asked to stop collecting rent at Mariakani estate. The declaration by House Public Accounts Committee (PAC) further directs the county government to stop claiming ownership of the vast estate. [Read More](#)

10TH MAY 2018

Business Daily | George Omondi | Thursday 10th May 2018
BUILDING OWNERS FACE SH1M FINE AS ERC STARTS SOLAR HEATING CHECKS

Property owners risk a Sh1 million fine or one year in jail after the Energy Regulatory Commission (ERC) started vetting buildings to check for compliance with solar heating rules. [Read More](#)

The Standard | David Mwitari | Thursday 10th May 2018
OVER 250 HOUSING UNITS SET FOR NAIROBI WEST

A continental real estate firm, United Africa Construction Limited, is putting up 254 housing units in Nairobi West Estate, which it says will be completed in the next 12 months. [Read More](#)

Business Daily | BT Correspondent | Thursday 10th May 2018
PENSION SCHEMES URGED TO INVEST IN INFRASTRUCTURE PROJECTS

The World Bank has urged local pension schemes to invest in Public-Private Partnership projects as the government moves to open infrastructure as a new asset class for them to invest in. [Read More](#)

Business Daily | BT Correspondent | Thursday 10th May 2018
FLAGSHIP HUDUMA CENTRE TO OPEN AT GARDEN CITY

Garden City, Kenya's first integrated mixed-use real estate project offering shops, residences and offices, has today announced its involvement with the Huduma Kenya Programme to open a new Huduma Centre at the Garden City Mall. [Read More](#)

Daily Nation | Barack Oduor | Thursday 10th May 2018
DEVELOPERS EMBRACE STEEL TECHNOLOGIES AMID LOGGING BAN

County governments are struggling to align their development goals with President Uhuru Kenyatta's Big Four agenda. The four key pillars include manufacturing, universal healthcare, affordable housing, and food security. [Read More](#)

Daily Nation | Millicent Mwololo | Thursday 10th May 2018
DEVELOPERS EMBRACE STEEL TECHNOLOGIES AMID LOGGING BAN

Following the ban on logging over two months ago, some building projects have stalled, given the scarcity and high cost of timber. But savvy developers have turned to steel building technologies. [Read More](#)

Business Daily | Brian Ngugi | Thursday 10th May 2018

SHELTER AFRIQUE IN DEAL WITH CREDITORS

Troubled mortgage lender Shelter Afrique's bond holders have approved a financial restructuring plan that will allow the financier to reschedule repayments of a Sh13 billion debt it owes 10 development finance institutions and safeguard against a possible default. [Read More](#)

Business Daily | James Ngunjiri | Thursday 10th May 2018

CENTUM ISSUES PROFIT WARNING ON LOWER ASSET VALUATIONS

Investment firm Centum has issued a profit warning for the full financial year ended March 31, 2018 citing lower asset valuations, political uncertainty, reduced access to credit and un-concluded transactions. [Read More](#)

Business Daily | Jaindi Kisero | Thursday 10th May 2018

SOLAI DAM TRAGEDY A CLEAR WAKE-UP CALL

A dam belonging to a big farmer in Solai, Subukia Sub-County burst its banks. According to reports, the surging water swept through an area measuring 10 kilometres, destroying lives and property on its path. [Read More](#)

9TH MAY 2018

Business Daily | James Kariuki | Wednesday 9th May 2018

CHINESE INVESTOR TO BUILD EIGHT 34-STOREY APARTMENTS IN NGARA

Chinese investor Zeyun Yang will construct eight 34-storey blocks, each housing 1,632 families, at Ngara estate just outside the Nairobi's Central Business District (CBD). [Read More](#)

Business Daily | Philip Muyanga | Wednesday 9th May 2018

KRA SEEKS TO STOP BANK AUCTION OF SH90M HOUSE IN OWNERSHIP ROW

The Kenya Revenue Authority (KRA) is locked in a fight over the ownership of a Sh90 million three-bedroom bungalow in Bamburi, Mombasa. [Read More](#)

Business Daily | Lynet Igadwah | Wednesday 9th May 2018

MILLIONS FOR RUTO'S COAST HOME REVEALED

The government has revealed that it is converting the former residence of the Coast provincial commissioner into the official home of Mr. Ruto. [Read More](#)

The Standard | Kamau Muthoni | Wednesday 9th May 2018

MAN LOSES SH2.7 MILLION IN LAND FRAUD PLOTTED BY FARM HAND

A farm hand irregularly transferred his employer's land to himself and later sold it, a court was told. In a decision that has seen the buyer lose Sh2.7 million, the Court of Appeal criticized the Lands ministry for its officers' lack of integrity. [Read More](#)

8TH MAY 2018

Daily Nation | Paul Kariuki | Tuesday 8th May 2018

LAND TITLES PLAN LAUDABLE

In a much-awaited move to streamline land ownership in Nairobi, the Ministry of Lands is rolling out the issuance of leases and title deeds. [Read More](#)

Business Daily | Victor Juma | Tuesday 8th May 2018
HF BOSS FRANK IRERI PAID SH64M IN 2017

HF Group chief executive Frank Ireri was paid a total of Sh64.4 million in the year ended December, the mortgage financier has disclosed in its latest annual report. [Read More](#)

7TH MAY 2018

Business Daily | Cathy Mputhia | Monday 7th May 2018
REITS BEST WAY TO ACHIEVE UHURU'S HOUSING TARGET

The Real Estate Investment Trust (Reits) Regulations were passed by the Capital Markets Authority sometime in 2013 allowing investors to invest in real estate. [Read More](#)

Business Daily | Doreen Wainainah | Monday 7th May 2018
ACCORHOTELS TO EXPAND KENYA PROPERTIES IN GLOBAL DEAL

Global hospitality group AccorHotels has increased the number of its properties in the country and globally following its acquisition of Mövenpick Hotels and Resorts for Sh56.7 billion (\$567 million). [Read More.](#)



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