

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 29TH MARCH 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from

The week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke

UPCOMING EVENT

East African Property Investment Summit (EAPI) 24th – 25th April 2018

Radisson Blue Hotel,
Nairobi

KPDA AGM & Corporate Networking Koroga Event, Friday 4th May 2018 in Nairobi

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CEO DE-BRIEF

URGENT!!!! NOTICE OF A ROUNDTABLE MEETING WITH THE KAJIADO GOVERNOR

KPDA Members are hereby notified that KPDA and the Architectural Association of Kenya (AAK) will be holding roundtable meeting with the Kajiado County Governor H. E. Hon. Joseph Ole Lenku. The roundtable is set for Monday 9th April 2018 at the Kajiado County offices.

We request our members to submit any issues that they would like to be tabled at the meeting no later than Wednesday, 4th April 2018 at 3.00pm to membership@kpda.or.ke and copy ceo@kpda.or.ke.

Thank
you 

THE KPDA INNOVATIVE HOUSING FINANCE WORKSHOP, TUESDAY 27TH MARCH 2018



We would like to thank the 85 KPDA members and partners who attended our recently concluded workshop. The PS for Housing and Urban Development, Mr. Charles H. Mwaura was delighted to interact with the KPDA fraternity and looks forward to further engagement with us. A detailed report was shared with participants and a photo gallery shall soon be uploaded onto the KPDA website.

Thank you for your continued support!



KPDA AGM AND CORPORATE NETWORKING KOROGA EVENT, FRIDAY 4TH MAY 2018 IN NAIROBI

We would like to notify our members that our next event shall be the KPDA AGM followed immediately thereafter by the Corporate Networking Koroga Event on Friday, 4th May 2018 in Nairobi. The venue and program shall be confirmed in due course.

For more information, please contact the KPDA secretariat on 0705 277 787 or 0737 530 290 or through the email ceo@kpda.or.ke.

REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24TH - 25TH APRIL 2018

We invite you to the 5th Annual East Africa Property Investment Summit to be held from 24th to 25th April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market. **KPDA Members in good-standing are entitled to a Special Discount!!!**

For more information, please click the link: www.eapisummit.com

2018 DISCOVER GLOBAL MARKETS FOR THE DESIGN + CONSTRUCT INDUSTRY TRADE EVENT

The U.S. Department of Commerce would like to invite KPDA members to attend our flagship trade event Discover Global Markets for the Design + Construct Industry. **Discover Global Markets** will be held in Kansas City, MO, April 30 - May 2, 2018, and will be dedicated to the architecture, engineering and construction sectors. The U.S. Dept. of Commerce will bring 20 top Commercial Diplomats, stationed around the world, to provide counseling and advisory assistance on matching you with potential US business partners.

Key Benefits to KPDA Members:

- Admission to the conference for International delegates will be at no charge
- Two nights free is based on availability. Unfortunately there is a waitlist already for these based on high interest.

Reservation shall be made on a first come first served basis and delegates shall be vetted prior to confirming their participation.

For more information, kindly click on the link below:

[Invitation to the 2018 Discover Global Markets for the Design + Construct Industry Trade Event.pdf](#)

29TH MARCH 2018

Business Today | BT Correspondent | Thursday 29th March 2018
SAROVA HOTELS EYES PIECE OF INDIA PIE WITH STRATEGIC DEAL

Sarova Hotels, Resort & Game Lodges has announced a strategic partnership with Outbound Connections as its Global Sales Agent (GSA) in India. [Read More](#)

The East African | Njiraini Muchira | Thursday 29th March 2018
KENYA SETS STAGE FOR CHEAPER MORTGAGES

Kenya is targeting to increase the uptake of mortgages with the formation of a refinancing company that will help increase liquidity in the market. [Read More](#)

28TH MARCH 2018

Business Daily | Constant Munda | Wednesday 28th March 2018
FREE ELECTRICITY PLAN FOR HOMES ALONG POWER LINES

Homes along way leaves for power lines are set to get free electricity connection in a plan by a State transmission company to minimize costly conflicts with landowners. [Read More](#)

Business Daily | Philip Mwakio | Wednesday 28th March 2018
HOTELIERS HOPEFUL OF BOOMING BUSINESS OVER EASTER HOLIDAY

Hoteliers in Coast region are looking forward to increased bed occupancy during the Easter holiday. [Read More](#)

Daily Nation | Faith Nyamai | Wednesday 28th March 2018
MINISTRY TO RECLAIM GRABBED SCHOOL LAND

The Ministry of Education has issued a stern warning to land grabbers eyeing public school property. [Read More](#)

Daily Nation | Philip Muyanga | Wednesday 28th March 2018
PRIDEINN HOTELS IN COURT BID TO TEMPORARILY STOP PAY DEMANDS ON SH90M DEBT

PrideInn hotel chain has moved to court seeking a temporary injunction restraining Tropicana Hotels Ltd from calling up for payment or enforcing a bank guarantee for Sh90 million. [Read More](#)

Business Daily | Mugambi Mutegi & James Ngunjiri | Wednesday 28th March 2018
GARDEN CITY MALL DEVELOPER TO BUILD SH54BN BUSINESS PARK

Developers of Garden City Mall are set to spend Sh54 billion (\$540 million) on a business park that will house the headquarter offices of beer maker EABL. [Read More](#)

27TH MARCH 2018

Business Daily | Mugambi Mutegi | Tuesday 27th March 2018
BAMBURI CUTS DIVIDEND AFTER SH4BN PROFIT DIP

East Africa's largest cement maker Bamburi has slashed its dividend payout to shareholders by two thirds after its net earnings dropped by a massive Sh3.9 billion in the year ended December 2017. [Read More](#)

Business Today | BT Reporter | Tuesday 27th March 2018

UCHUMI REACHES DEAL WITH LANDLORD OVER RENT ARREARS

Uchumi Supermarkets has struck a deal with its landlord over rent arrears to save its assets from being auctioned. The retail chain's management, while denying its head office faces imminent attachment by the Kenya National Trading Corporation (KNTC), said it has a payment plan with the landlord for rent obligations. [Read More](#)

Business Daily | James Kariuki | Tuesday 27th March 2018

NEMA INVITES MORE VIEWS ON RUNDA HOTEL PLAN

The environmental watchdog has once again invited residents' views over a planned Sh1 billion four-star hotel and luxury suites in the plush Runda estate, Nairobi. [Read More](#)

The Standard | Josephat Thiong'o | Tuesday 27th March 2018

BUSINESSES, PROPERTY OWNERS HAVE UNTIL MARCH 31 TO PAY FOR RATES AND LICENSES

City Hall will not extend the deadline for paying land rates and licenses, County Finance Director Danvas Makori has said. [Read More](#)

The Standard | Munene Kamau | Tuesday 27th March 2018

GRABBED 250 ACRES OF PUBLIC LAND RECOVERED

The National Land Commission (NLC) has repossessed 250 acres of land belonging to the county government. [Read More](#)

The Standard | Moses Michira | Tuesday 27th March 2018

LAW TO ALLOW TITLE DEEDS FOR APARTMENTS

Thousands of apartment buyers could finally acquire title deeds if proposed amendments to the law on sectional property ownership are approved. [Read More](#)

The Standard | Geoffrey Mosoku | Tuesday 27th March 2018

SH8 BILLION KAREN LAND NOT FOR SALE

The Sh8 billion Karen land whose ownership is disputed is not for sale, the public has been warned. [Read More](#)

26TH MARCH 2018

The Standard | Josephat Thiong'o | Monday 26th March 2018

NO RESPITE AS CITY HALL LAND OFFICE REMAINS CLOSED, FOUR MONTHS LATER

Residents of Nairobi will have to wait longer to access services at City Hall's land office following uncertainty over when investigations that led to its abrupt closure will be concluded. [Read More](#)

The Standard | Kamau Maichuhie and Jacinta Mutura | Monday 26th March 2018

EKEZA SACCO INVESTORS GRAPPLE WITH LOSS OF THEIR BILLIONS

Anxiety has gripped members of the troubled Ekeza Sacco after it emerged it had been deregistered. [Read More](#)

The Standard | Standard Team | Monday 26th March 2018

GOLD RUSH: SH31B ROAD PROJECT TRIGGERS MAD SCRAMBLE FOR LAND

The proposal to convert the Kenol-Sagana-Marua road into a dual highway has driven entrepreneurs into a land-buying frenzy. [Read More](#)

25TH MARCH 2018

Daily Nation | Magati Obebo | Sunday 25th March 2018

ALL SUB-STANDARD BUILDINGS TO BE DEMOLISHED, AGENCY SAYS

The National Building Inspectorate agency has warned of more demolitions of sub-standard structures in the coming weeks. [Read More](#)

24TH MARCH 2018

Business Daily | Allan Olingo | Saturday 24th March 2018

TANZANIA TO FUND ITS OWN PROJECTS

Tanzania wants to fund its multibillion-dollar railway, aircraft modernization and energy projects with its own resources, President John Magufuli has said. [Read More](#)



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