

# KPDA Media Weekly Review Report as at 29<sup>th</sup> June 2018

# CEO DE-BRIEF

**UNVEILING OF THE KPDA AFFORDABLE HOUSING REPORT 2018; APPRECIATION FOR  
ATTENDING THE 2018 KPDA AFFORDABLE HOUSING CONFERENCE, HELD ON TUESDAY 26<sup>TH</sup>  
JUNE 2018 AT THE RADISSON BLU HOTEL**

We would like to express our deepest gratitude to all delegates, panelists, speakers and sponsors that contributed to the successful organization of the Inaugural KPDA Conference held on Tuesday, 26<sup>th</sup> June 2018. We were pleased to unveil the KPDA Affordable Housing Report for 2018 which delves into the bottle necks preventing the private sector from investing in affordable housing in Kenya and proposed solutions to remove the said bottle necks.

The presentations made as well as the photographs taken during the Conference shall soon be available on our website.

Please take a few minutes to respond to the below Feedback Survey:

<https://goo.gl/forms/gEckyDMbVIVd3va32>





## **ERC INVITATION TO STAKEHOLDER CONSULTATIONS ON KPLC NEW RETAIL TARIFF REVIEW,**

### **JULY 2018**

Pursuant to Section 6 and Section 43 of the Energy Act 2006, Kenya Power has submitted an application to the Energy Regulatory Commission (ERC) seeking to review the current retail tariffs approved in the year 2013. The Commission is in the process of reviewing this application.

To access the full invitation to the stakeholders' consultations, please download the letter using the link below:

<..\Desktop\ERC Invitation to Stakeholder Consultations on KPLC New Retail Tariff Review, 29th June 2018.pdf>

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### **25<sup>TH</sup> June 2018**

**Daily Nation | Wanjohi Githae | Monday 25th June 2018**

#### **MAN TASKED TO SPEARHEAD JUBILEE'S AMBITIOUS HOUSING PLAN**

Mr Charles Hinga Mwaura was hardly known in Kenya when President Uhuru Kenyatta named him Principal Secretary for Housing, Urban Development and Public Works in February this year. [Read More.](#)

**Business Daily | James Ngunjiri | Monday 25th June 2018**

#### **CROWN PAINTS TO INVEST SH450M IN TZ, UGANDA**

Listed Crown Paints is set to invest Sh450 million in its Uganda and Tanzania subsidiaries. [Read More.](#)

**Business Daily | Doreen Wainainah | Monday 25th June 2018**

#### **20 GLOBAL HOTELS IN BEELINE FOR KENYA**

About 20 major international hotel brands are lined up to open shop in Kenya over the next five years. [Read More.](#)

**Business Daily | Barnabas Bii | Monday 25th June 2018**

#### **DEMAND FOR BUSINESS SPACE RAISES ELDORET LAND PRICES**

The rising demand for business space in Eldoret town is driving many investors to look further afield in prime agricultural land. [Read More.](#)

**The Standard | Josphat Thiong'o | Monday 25th June 2018**

#### **NAIROBI'S CITY HALL TO PURCHASE 200 ACRES OF LAND FOR BURIAL**

Nairobi's City Hall is seeking an extra 200 acres of land to serve as public cemetery even as the push for cremation fails to gather momentum as expected. [Read More.](#)

### **26<sup>TH</sup> June 2018**

**Daily Nation | Constant Munda | Tuesday 26th June 2018**

#### **PRIVATE EQUITY FUNDS EYE PENSION BILLIONS**

Private equity (PE) and venture capital (VC) funds have set their sights on attracting up to Sh50 billion investments from pension schemes in five years, signalling an intensifying scramble for workers' savings. [Read More.](#)

**Business Daily | Steve Njuguna | Tuesday 26th June 2018**

### **WHO OWNS NYAHURURU? COUNTIES' OFFICIALS BATTLE OVER TOWN**

Police in Nyahururu on Tuesday arrested two Laikipia County government employees who forcefully took over a building in the town that was being refurbished by the County Government of Nyandarua. [Read More.](#)

**Business Daily | James Kariuki | Tuesday 26th June 2018**

### **NEW FINNISH CASH FOR CYTONN BRINGS TOTAL TO SH5.1BN**

Listed Finnish financial group Taaleri Oyj's has raised its project funding in real estate firm Cytonn Investments to Sh5.1 billion with a fresh injection of Sh2.1 billion. [Read More.](#)

**Business Daily | Charles Mwaniki | Tuesday 26th June 2018**

### **BANKS SEE BAD LOANS FALLING IN QUARTER TWO**

The CBK credit officers survey for the quarter ending March — released last week — shows that the lenders have this year intensified the recovery efforts in sectors of trade, manufacturing, construction, household loans, transport and real estate. [Read More.](#)

**Business Daily | Galgallo Fayo | Tuesday 26th June 2018**

### **CO-OP BANK SEEKS TO SCUTTLE SURAYA'S DEAL WITH CONTRACTOR**

The Co-operative Bank is seeking to scuttle a deal signed between real estate developers Peter and Susan Muraya and a contractor who is in court seeking to wind up their real estate company, Sucasa. [Read More.](#)

**The Standard | Frankline Sunday | Tuesday 26th June 2018**

### **FACT-CHECKER: HOUSING SHORTAGE NUMBERS STILL UNPROVEN**

What is the state of the country's housing shortage? [Read More.](#)

## **27<sup>TH</sup> June 2018**

**Business Daily | Collins Omulo | Wednesday 27th June 2018**

### **CITY HALL SLAPS NEW LEVIES ON RESIDENTS**

City Hall has introduced an environmental levy for all homes, a fee for supermarket carrier bags, and a charge for parking in selected private properties in a raft of levies aimed at funding its budget starting Sunday. [Read More.](#)

**Business Daily | Wycliff Kipsang | Wednesday 27th June 2018**

### **JIRONGO FIGHTS FOR PRIME ELDORET PLOT**

Former Lugari MP Cyrus Jirongo is fighting a bruising legal battle for the ownership of a multimillion-shilling prime land in Eldoret. [Read More.](#)

**Business Daily | Bonface Otieno | Wednesday 27th June 2018**

### **ITALIAN PAINTS MAKER EYES EA MARKET**

Italy-based paint maker Oikos has partnered with studio6 Interiors, a local interior design and build consultant, to secure a foothold in Kenyan and the larger East African market. [Read More.](#)

28<sup>TH</sup> June 2018

**Business Daily | Elvis Mboya | Thursday 28th June 2018**

**KAREN MAKES LIST OF TOP 10 LUXURY HOMES GLOBALLY**

The lush suburb of Karen has been ranked in the top ten Luxury home hotspots in the 'Wealth report 2018' by Knight Frank. [Read More.](#)

**Business Daily | Elvis Mboya | Thursday 28th June 2018**

**NAIROBI BUILDING APPROVALS IN REBOUND AS CALM RETURNS**

Nairobi's construction sector registered a 71 per cent rebound with Sh60.1 billion projects approved this year compared to Sh35 billion August to December 2017 approvals. [Read More.](#)

**Business Daily | Bonface Otieno | Thursday 28th June 2018**

**LAND OWNERS ON NAROK SGR SET TO EARN MILLIONS**

Land owners along the standard gauge rail (SGR) running from Nairobi to Narok are set to earn millions of shillings in compensation in the next two weeks in the race to complete the Sh150 billion line by June next year. [Read More.](#)

**Daily Nation | Brian Okinda | Thursday 28th June 2018**

**INVESTORS CASH IN ON WAIYAKI WAY EXPANSION**

The ongoing expansion of the 25km James Gichuru-Rironi Road stretch along Waiyaki Way into a superhighway is turning out to be a blessing to the city's real estate sector. [Read More.](#)

**Business Daily | Lynet Igadwah | Thursday 28th June 2018**

**KNH, PARTNERS TO BUILD 300-BED PRIVATE HOSPITAL**

Kenyatta National Hospital (KNH) is set to construct a 300-bed private block to offer healthcare services provided by top hospitals like Nairobi and Aga Khan. [Read More.](#)

**Daily Nation | Paul Kariuki | Thursday 28th June 2018**

**BE CAREFUL NOT TO INVEST IN A WHITE ELEPHANT**

There is a notable trend in many rural areas, where people have put up houses either for residential or commercial purposes, but which end up lying idle for a long time. [Read More.](#)

**Daily Nation | Millicent Mwololo | Thursday 28th June 2018**

**AFFORDABLE LAND PROJECT SEEKS TO CHANGE FORTUNES OF BODA BODA RIDERS**

A local trading company has signed a Memorandum of Understanding with the Bodaboda Association of Kenya (BAK) to create an avenue for its operators to own land situated in Olepolos, 35 kilometres from Nairobi. [Read More.](#)

**The Standard | David Mwitari | Thursday 28th June 2018**

**LONGONOT GATE DEVELOPER TO REFUND BUYER SH2M DEPOSIT**

Real estate firm Longonot Gate Development Limited has agreed to refund over Sh2 million to a buyer after a long court battle. [Read More.](#)

**The Standard | Peter Muiruri | Thursday 28th June 2018**

**EXPENSIVE LOANS, LACK OF INFRASTRUCTURE HINDER AFFORDABLE HOUSING DREAM**

Plans to build affordable housing in the country are being hindered by acute shortage of finances, serviced land, poor urban planning and lack of regulatory framework. [Read More.](#)

**29<sup>TH</sup> June 2018**

**Business Daily | Neville Otuki | Friday 29th June 2018**

**SINGLE ROOMS OFFER HIGHEST RETURNS**

Rent for two-bedroom houses rose the slowest over the past seven years as tenants of single-room houses absorbed the steepest rise in changes that have seen the poor suffer most. [Read More.](#)

**Daily Nation | Annastacia K Kimtai | Friday 29th June 2018**

**DIASPORA REMITTANCES BOOST GROWTH**

Central Bank of Kenya (CBK) data shows that diaspora remittances reached \$222.55 million (Sh22.25 billion) in March 2018, a 51 per cent growth from \$147.52 million (Sh14.75 billion) recorded the same month last year. [Read More.](#)

**Daily Nation | Editorial | Friday 29th June 2018**

**FIND LASTING SOLUTION TO FIRES IN MARKETS**

The fire tragedy at Gikomba market that claimed at least 15 lives and left more than 70 injured marks yet another sad day for the country that has gone through many afflictions in recent months. [Read More.](#)

**Business Daily | Neville Otuki | Friday 29th June 2018**

**SINGLE ROOMS OFFER HIGHEST RETURNS**

Rent for two-bedroom houses rose the slowest over the past seven years as tenants of single-room houses absorbed the steepest rise in changes that have seen the poor suffer most. [Read More.](#)

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0737 530 290 or 0725 286 689 or by emailing [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

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