



UPCOMING EVENTS

KPDA Workshop
27th March 2018

***Theme: 'Innovative
Finance in Kenya'***

**Inaugural SPACE
(Sustainable
Properties Africa)
Conference 13th -
14th March 2018**

**KPDA Members'
Induction Cocktail**
22nd March 2018

KPDA WEEKLY MEDIA REVIEW REPORT AS AT 23RD FEBRUARY 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via ceo@kpda.or.ke



KENYA PROPERTY DEVELOPERS ASSOCIATION

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CEO DE-BRIEF

INVITATION TO THE KPDA HALF DAY WORKSHOP ON INNOVATIVE FINANCE, TUESDAY 27TH MARCH 2018

The Kenya Property Developers Association have organized for a workshop on **Tuesday, 27th March 2018** from **8.00am to 2.30pm** at the **Park Inn by Radisson Hotel** in Nairobi. The KPDA Innovative Finance Committee organizing the forum, will lead engagement on how to incentivize developers to increase affordable housing and to encourage potential home owners through the development of affordable financial and mortgage products for players across the real estate chain.

Participation in this workshop shall be threefold:

1. Participants:

- ❖ KPDA Members: Kshs. 4, 640 per person (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 7, 540 per person (VAT inclusive)

2. Panelists/Financiers:

- ❖ KPDA Members: Kshs. 58, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 81, 200 per company (VAT inclusive)

3. Industry Suppliers/Exhibitors:

- ❖ KPDA Members: Kshs. 174, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 290, 000 per company (VAT inclusive)

**Payments may be made to the Kenya Property Developers Association or KPDA. To receive a pro forma invoice, please contact the KPDA secretariat.*

Kindly RSVP by **latest Friday 16th March 2018** with the KPDA secretariat on telephone **0737 530 290** or **0705 277 787** or by email to ceo@kpda.or.ke.

NOTE TO MEMBERS: RENEWAL OF 2018 MEMBERSHIP SUBSCRIPTION

Kindly note that we will be clearing up our register, the KPDA Directory of Members. Members who will not have renewed their subscription by **1st March 2018** will be cleared.

For more information, email communication@kpda.or.ke or call us on 0737 530 290/0705 277 787.

COLLECTION OF MEMBERSHIP CERTIFICATES

Kindly note that the 2018 membership certificates are now ready for collection from our secretariat office. If you would like your certificate to be delivered, there will be a charge of Kshs. 500 incurred upon delivery at your cost. To confirm if your 2018 membership certificate is ready, please email communication@kpda.or.ke or call us on 0737 530 290/0705 277 787.

REMINDER: INVITATION TO KPDA MEMBERS TO JOIN THE KPDA REGULATORY BODIES WORKING GROUP

Are you a KPDA Member interested in becoming more involved in your Association? We are looking for you!

NB:

- ❖ All applicants **must be representatives of current members of KPDA in good standing.**
- ❖ Each KPDA member can only nominate one representative from their organization.
- ❖ Members of the KPDA Regulatory Bodies Working Group will not be members of the Public Policy and Advocacy Committee.

Interested individuals are requested to submit their expression of interest by writing to the CEO using the address ceo@kpda.or.ke.

PROPOSED ZONING POLICY REVIEW SHELVED

Following communication regarding the proposed zoning policy review for zones 4,5 and 15, **The Kenya Alliance of Resident Associations (KARA)** held a meeting with the Planning Department of Nairobi City County Government where they were assured that the proposed review will not be actualized. Find attached the formal response from the Nairobi City County Government.

[Click to download](#)

GREEN BOND PIPELINE QUESTIONNAIRE FEB 2018

Last year, the Kenya Green Building Society under the Kenya Green Bond Programme held a stakeholder forum between bankers and developers to identify robust pipeline of green projects. As a follow up, we request all developers to kindly fill out the questionnaire below.

[Click to download](#)

REMINDER INVITATION TO THE 2018 SPACE CONFERENCE, 13TH - 14TH MARCH 2018

SPACE is a two-day business conference set for 13th - 14th March 2018 at the Radisson Blu Hotel, focused on efficient and smart build investment for the Africa market. Join us to open up new investment opportunities and learn about the options of maximizing your portfolio. For more information, please click on the link below:

[Click to download](#)

REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24TH - 25TH APRIL 2018

We invite you to the 5th Annual East Africa Property Investment Summit to be held from 24th to 25th April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market. **KPDA Members in good-standing are entitled to a Special Discount!!!**

For more information, please click the link: www.eapisummit.com

DID YOU KNOW?



This is a floating school in the Makoko district of Lagos. Makoko, built over the lagoon that gave the city its Portuguese name, effectively became a self-governing settlement due to the lack of government presence in the area

23RD FEBRUARY 2018

The Standard | James Mwangi | Friday 23rd February 2018
HOW RICH AND POOR COEXIST IN NAIROBI ESTATES

A low concrete wall is all that divides posh Lang'ata and the expansive Kibera slum, a settlement of tin shacks. [Read More](#)

The Standard | Edwin Wanjawa | Friday 23rd February 2018
KENYA'S DEVELOPMENT MIRAGE: THE PROBLEM OF IMITATING SUCCESS

Like many developing countries, Kenya has implemented many visions, programmes and even clarion calls intended to put it squarely on the path to development. [Read More](#)

Daily Nation | Galgallo Fayol | Friday 23rd February 2018
DEVELOPER LOSES BID TO RAISE HOUSE PRICES FOR KQ STAFF

A real estate firm has lost a protracted battle to raise by up to Sh825, 000 house prices for 312 Kenya Airways #ticker:KQ employees. [Read More](#)

22ND FEBRUARY 2018

Business Daily | James Kariuki | Thursday 22nd February 2018
NAIROBI RAILWAY STATION SET FOR FACELIFT TO EASE TRAFFIC CONGESTION

The Nairobi Railway Station is set for a facelift as City Hall seeks to redesign it into a multi-channel transport hub. [Read More](#)

Business Daily | Dennis Kabaara | Thursday 22nd February 2018
FISCAL CONSOLIDATION, NOT DEBT, IS KENYA'S PAINFUL HEADACHE

Just as we began to turn attention to the 'Big Four' agenda, "macro-stuff" was back in the headlines. [Read More](#)

Business Daily | Lynet Igadwah | Thursday 22nd February 2018
GARISSA-BASED 55MW SOLAR FARM STARTS OPERATIONS IN DEC

East Africa's largest solar power plant in northern Kenya is set to start operations later this year, adding clean and affordable power to the national grid. [Read More](#)

Business Daily | Eunice Murathe | Thursday 22nd February 2018
KENYANS WHO OWN PRIVATE ISLANDS

In a world where privacy is rapidly becoming an unattainable luxury, hiring or renting your own private island on the unspoiled lush archipelago 70 kilometres south of Mombasa is the way to go. [Read More](#)

Business Daily | Margaretta Wa Gacheru | Thursday 22nd February 2018
MANSIONS BUILT ON SAND DUNES

Retired German restaurateur Herbert Menzer landed on Lamu Island some 10 years ago. It was apparently by chance. [Read More](#)

Business Daily | Rading Biko | Thursday 22nd February 2018
KATANI, NAIROBI'S NEWEST SUBURB

If you ask Noor Mohammed a property developer whether he would have invested in Katanarea ten years ago, his answer would be no. [Read More](#)

Business Daily | Peter Muiruri | Thursday 22nd February 2018

WHY FOREIGNERS ARE BUYING LUXURY HOMES IN KENYA

According to a new report by Knight Frank, the local luxury segment is the place to be with high net worth individuals ditching traditional investment destinations for Kenya. [Read More](#)

Business Daily | James Wanzala | Thursday 22nd February 2018

NAIROBI'S PRIME RESIDENTIAL MARKET POISED FOR GROWTH

Nairobi's prime residential market is expected to recover within the first half of 2018 as the wave of political uncertainty dissipates, ending a period of price correction experienced in 2016 and 2017, according to a Knight Frank Kenya report. [Read More](#)

Business Daily | Paul Ogemba | Thursday 22nd February 2018

FAMILY BATTLES BANK TO GET BACK SH60M AUCTIONED HOME

A family of five has asked the court to help them recover their ancestral home sold by a bank to recover Sh5 million loan. [Read More](#)

Business Daily | Wangeci Kayeki | Thursday 22nd February 2018

GETTING YOUR RHYTHM IN DECOR

There are certain elements of design you can use when decorating your living space to create a pleasant regular rhythm that is pleasing to the eye. [Read More](#)

Business Daily | Hosea Omole | Thursday 22nd February 2018

COLOUR IN THE GARDEN

Of all the elements of landscape design, colour is perhaps the most powerful. It sets the mood and influences how space is perceived. [Read More](#)

Business Daily | James Wanzala | Thursday 22nd February 2018

WASTE MANAGEMENT, THE NEW CHALLENGE FOR PROPERTY DEVELOPERS

Picture this. A housing development that might just have jumped straight out of the pages of a glossy magazine. The design is exquisite but there is a problem. [Read More](#)

Daily Nation | Lillian Mutavi | Thursday 22nd February 2018

NEW CITY ZONING LAWS TO ALLOW FLATS IN POSH AREAS

The increased demand for housing in Nairobi, which has a population of more than four million people, has prompted the county government to come up with innovative ways to meet the demand. [Read More](#)

Daily Nation | Mwangi Muiruri | Thursday 22nd February 2018

PROPERTY DEALS TO TAKE ONLY 16 DAYS

Property deals in the country will now be concluded within 16 days, unlike in the past when the process was unnecessarily long. [Read More](#)

21ST FEBRUARY 2018

Business Daily | Edwin Mutai | Wednesday 21st February 2018

MINISTRY WANTS MPS TO ALLOCATE SH6BN FOR AFFORDABLE HOUSES

The State Department of Housing wants Parliament to allocate Sh6 billion for delivery of 500,000 low-cost affordable housing scheme in President Uhuru Kenyatta's "Big Four" development agenda. [Read More](#)

Business Daily | Galgallo Fayo | Wednesday 21st February 2018
JIRONGO LAND SOLD FOR SH53M TO RECOVER DUBAI BANK LOAN

The Central Bank of Kenya (CBK) on Wednesday sold former Lugari MP Cyrus Jirongo's 103-acre farm for Sh53 million in a bid to recover loans owed to the collapsed Dubai Bank. [Read More](#)

The Standard | Jeckonia Otieno | Wednesday 21st February 2018
KAREN RESIDENTS COMPLAIN AS NEW BUILDING VEERS OFF ORIGINAL PLAN

Hosea Kiplagat has been supplying water to 22 of his neighbours in Hardy-Karen until recently when this arrangement was jolted. [Read More](#)

The Standard | Caroline Chebet | Wednesday 21st February 2018
LEMBUS ELDERS DECRY THE GRABBING OF 50-ACRE UTILITY LAND IN ELDAMA RAVINE

Elders from the Lembus community have called on authorities to help recover 50 acres of public land they say has been grabbed in Eldama Ravine. [Read More](#)

20TH FEBRUARY 2018

Business Daily | Githinji Wa Muhoro | Tuesday 20th February 2018
LETTERS: REGULATE REAL ESTATE AGENTS TO RESTORE ORDER

The rise of the e-commerce sector in Africa, which is projected to reach \$28,942 million by 2022 according to a 2017 report on the digital market outlook by Statista, is driving new demand in the Kenyan logistics market, as online sellers seek quality warehousing space to store their goods and dispatch efficiently to meet digital customer order deadlines. [Read More](#)

Business Daily | Brian Ngugi | Tuesday 20th February 2018
MEGA DEALS EARN KENYAN LAW FIRMS BILLIONS AND TOP LISTING

Kenyan law firms earned millions of shillings from a busy deals pipeline in the past two years, latest industry reports show. [Read More](#)

Business Daily | Benard Ayieko | Tuesday 20th February 2018
LESSONS ON 'BIG FOUR' AGENDA FROM ASIAN TIGERS

Asian tigers are the highly developed economies of Hong Kong, Singapore, South Korea and Taiwan. [Read More](#)

The Standard | Geoffery Musoku | Tuesday 20th February 2018
CS KARONEY CLEARS AIR ON LAND ROW WITH NEIGHBOURS

Lands Cabinet Secretary Farida Karoney now says there is no conflict of interest in a land tussle pitting her against two neighbours in her Sironoi home in Nandi County. [Read More](#)

19TH FEBRUARY 2018

Business Daily | Reuters | Monday 19th February 2018
START-UPS IN KENYA, AFRICA BET ON BLOCKCHAIN TO TACKLE LAND FRAUD

On a recent Saturday afternoon, Joseph Njuguna received a worrying call. Without his permission, someone was excavating a small piece of land he had bought six years ago. [Read More](#)

Business Daily | David Mwere | Monday 19th February 2018

CHIEF ADMINISTRATIVE SECRETARIES IN SCRAMBLE FOR OFFICES

The scramble for office space among the newly appointed chief administrative secretaries (CASs) is expected to intensify this week as the nine ministers sworn into office Friday get down to business.

[Read More](#)

Business Daily | Galgalo Bocha | Monday 19th February 2018

LAND COMMISSION GRAPPLING WITH 10,500 PENDING CASES

The National Land Commission (NLC) is grappling with 10,500 cases filed against it. The cases are pending at various lands and environmental courts around the country. [Read More](#)

Business Daily | Reuters | Monday 19th February 2018

AFRICAN STARTUPS BET ON BLOCKCHAIN TO TACKLE LAND FRAUD

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Daily Nation | Bitange Ndemo | Monday 19th February 2018

UHURU'S 'BIG FOUR' AGENDA: WORKING WITH THE PRIVATE SECTOR TO PROVIDE AFFORDABLE HOUSING

This is the second of four articles addressing President Uhuru Kenyatta's "Big Four," agenda. Today I focus on affordable housing. [Read More](#)

18TH FEBRUARY 2018

Business Daily | Constant Munda | Sunday 18th February 2018

PENSION FUNDS TO RAISE STATE LENDING WITH ROLLOUT OF LONGER TENOR

Pension funds are set to significantly raise their investment in government securities after the planned rollout of longer-term domestic debt instruments, Treasury Secretary Henry Rotich says. [Read More](#)

Business Daily | Bonface Otieno | Sunday 18th February 2018

SAFARICOM PENSION SCHEME'S SH4.2BN PROJECT READY JUNE

Safaricom Pension Scheme expects its Sh4.2 billion mall-cum-residential development in Athi River to open its doors in June. [Read More](#)

Business Daily | Wycliff Kipsang | Sunday 18th February 2018

COMPENSATION DISPUTE THREATENS TO DERAIL SH6BN BYPASS PROJECT

Complaints by residents over an unclear roadmap on compensation threaten to derail the construction of the Sh6 billion Eldoret Southern bypass. [Read More](#)

Business Daily | Galgalo Fayol | Sunday 18th February 2018

HILTON HOTEL DEVELOPER GIVEN 2 DAYS TO VACATE PLOT

Developers of the Pinnacle Tower, which is set to host the 45-floor Hilton Upper Hill hotel and a 70-storey apartments and office block, have two days to vacate a plot they are currently using for parking and storage of building materials. [Read More](#)

Business Daily | Patrick Beja | Sunday 18th February 2018

HOPE AND ANXIETY AS STATE PLOTS TO SEIZE 77,000 ACRES IN COAST

Coast leaders and residents have welcomed plans by the government to seize land owned by absentee landlords. [Read More](#)



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