



## KPDA WEEKLY MEDIA REVIEW REPORT AS AT 2<sup>ND</sup> MARCH 2018

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market

*Every Friday, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector. Contact us via [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)*

## UPCOMING EVENT

### KPDA Innovative Finance Workshop

Tuesday, 27<sup>th</sup> March 2018  
at the Park Inn by Radisson  
Hotel.

8.00am – 2.30pm

Theme: *'Innovative  
Finance in Kenya'*

**Inaugural SPACE  
(Sustainable  
Properties Africa)  
Conference 13<sup>th</sup> -  
14<sup>th</sup> March 2018**

### **KENYA PROPERTY DEVELOPERS ASSOCIATION**

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Marcus Garvey Road, Kilimani  
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277 787

# CEO DE-BRIEF

## INVITATION TO THE KPDA HALF DAY WORKSHOP ON INNOVATIVE FINANCE, TUESDAY 27<sup>TH</sup> MARCH 2018 AT THE PARK INN BY RADISSON HOTEL, NAIROBI.

The Kenya Property Developers Association have organized for a workshop on Tuesday, 27<sup>th</sup> March 2018 from 8.00am to 2.30pm at the Park Inn by Radisson Hotel in Nairobi.

If the below image is not clear, please click on the link below to download the invitation flyer: <..\Desktop\Invitation to the KPDA Workshop on Innovative Housing Finance, 27th March 2018.pdf>



THE KENYA PROPERTY DEVELOPERS ASSOCIATION - WORKSHOP  
TUESDAY 27<sup>TH</sup> MARCH 2018 AT THE PARK INN BY RADISSON HOTEL IN NAIROBI

Theme: 'Innovative Housing Finance in Kenya'

DATE: Tuesday, 27<sup>th</sup> March 2018

VENUE: Park Inn by Radisson Hotel, Nairobi

TIME: 8.00am - 2.30pm

TARGET GROUP: Senior level management representatives from developer companies, real estate investment firms and other building and construction sector players as well as professionals.

Kenya currently experience a shortage of 2 million affordable homes across the country. Development of affordable housing requires developer friendly finance and affordable mortgages products for customers.

The Kenya Property Developers Association have organized for a workshop on Tuesday, 27<sup>th</sup> March 2018 from 8.00am to 2.30pm at the Park Inn by Radisson Hotel in Nairobi. Engagement shall be on how to incentivize developers to increase affordable housing development and to encourage potential home ownership through the development of affordable financial and mortgage products for players across the real estate chain.

Speakers for the Workshop shall be representatives from:

1. The KPDA Affordable Housing Task Force
2. The KPDA innovative Finance Committee
3. KCB
4. Actis
5. World Bank
6. Town and County Planners Association of Kenya (TCPAK)
7. Usafi Comfort Ltd
8. KUSCCO
9. REITs Association of Kenya
10. National Treasury
11. State Department for Housing and Urban Development
12. Nairobi City County Government

A detailed program on the workshop shall be provided for in due course.

Participation in this workshop shall be threefold:

**1. Participants:**

- ❖ KPDA Members: Kshs. 4, 640 per person (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 7, 540 per person (VAT inclusive)

**2. Panelists/Financiers:**

- ❖ KPDA Members: Kshs. 58, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 81, 200 per company (VAT inclusive)

**3. Industry Suppliers/Exhibitors:**

- ❖ KPDA Members: Kshs. 174, 000 per company (VAT inclusive)
- ❖ Non KPDA Members: Kshs. 290, 000 per company (VAT inclusive)

*\*Payments may be made to the Kenya Property Developers Association or KPDA. To receive a pro forma invoice, please contact the KPDA secretariat.*

Kindly RSVP by latest Friday 16<sup>th</sup> March 2018 with the KPDA secretariat on telephone 0737 530 290 or 0705 277 787 or by email to [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke).

**NB:**

- Please note that registration fees once paid are non-refundable and cannot be transferred to cater for the cost of attending future events.
- Participants who attend this event without an RSVP will be surcharged at the door
- Non Members will not be allowed to participate in this event without prior payment
- Cancellations are only refundable if the secretariat is notified on email by no later than Friday, 23<sup>rd</sup> March 2018

## REQUEST TO KPDA DEVELOPER MEMBERS - GREEN BOND PIPELINE QUESTIONNAIRE, FEBRUARY 2018

In 2017, KGBS and KPDA assembled a group of private sector developers to showcase a USD 277 million pipeline of projects targeting green certification in Kenya in 2017 and 2018. This pipeline is aimed at supporting the implementation of a technical support programme to enable the partners to develop a pipeline of potential bond issuers and support demonstration green bond issuance from leading banks and corporates in Kenya. We still require your help!

Kindly take 5 minutes of your time, to fill out the questionnaire using the link below:

[https://docs.google.com/forms/d/1MT5nFA3HCncdKMg7P7JBUjUfAnVvVkoXtj0wwlFnt0/edit?usp=sharing\\_eil&ts=5a803291](https://docs.google.com/forms/d/1MT5nFA3HCncdKMg7P7JBUjUfAnVvVkoXtj0wwlFnt0/edit?usp=sharing_eil&ts=5a803291)

## FINAL REMINDER OF KPDA 2018 MEMBERSHIP SUBSCRIPTION/CLEANING UP OF THE KPDA DIRECTORY OF MEMBERS

Kindly note that we will be clearing up our KPDA Directory of Members. Members who will not have renewed their subscription by **5<sup>th</sup> March 2018** will no longer feature in the register or on any of our platforms. For more information, email [membership@kpda.or.ke](mailto:membership@kpda.or.ke) or call us on 0737 530 290/0705 277 787.

## COLLECTION OF MEMBERSHIP CERTIFICATES

Kindly note that the 2018 membership certificates are now ready for collection from our secretariat office. If you would like your certificate to be delivered, there will be a charge of Kshs. 500 incurred upon delivery at your cost. To confirm if your 2018 membership certificate is ready, please email [membership@kpda.or.ke](mailto:membership@kpda.or.ke) or call us on 0737 530 290/0705 277 787.

## REMINDER INVITATION TO THE 2018 SPACE CONFERENCE, 13<sup>TH</sup> - 14<sup>TH</sup> MARCH 2018

SPACE is a two-day business conference set for **13<sup>th</sup> - 14<sup>th</sup> March 2018** at the **Radisson Blu Hotel**, focused on efficient and smart build investment for the Africa market. Join us to open up new investment opportunities and learn about the options of maximizing your portfolio. For more information, please click on the link below:

[Click to download](#)

## REMINDER INVITATION TO THE 2018 EAPI SUMMIT, 24<sup>TH</sup> - 25<sup>TH</sup> APRIL 2018

We invite you to the 5<sup>th</sup> Annual East Africa Property Investment Summit to be held from 24<sup>th</sup> to 25<sup>th</sup> April 2018 at the Radisson Blu Hotel, Nairobi. The conference will include participation from over 450 delegates and 250 companies and will offer insights, thought-leadership and solution-focused tools, ultimately driving further development and investment in the local and regional real estate market. **KPDA Members in good-standing are entitled to a Special Discount!!!**

For more information, please click the link: [www.eapisummit.com](http://www.eapisummit.com)

*Creative Construction for Animals Safety: London Built Studios for Birds*



**Business Daily** | Maureen Kakah| Thursday 1<sup>st</sup> March 2018  
**KRA TARGETS MOI DAUGHTER LAND OVER SH5M TAX DUES**

Former president Daniel arap Moi's first born daughter is embroiled in a legal battle with the taxman over unpaid Sh5 million taxes on a prime city property. [Read More](#)

**Business Daily** | Hudheifa Aden| Thursday 1<sup>st</sup> March 2018  
**SHOPRITE SNAPS UP NAKUMATT SPACE AT WESTGATE, GARDEN CITY**

South African retailer Shoprite will take up the Westgate and Garden City spaces left by Nakumatt Supermarkets as it guns for a slice of Kenya's retail pie. [Read More](#)

**Business Daily** | James Kariuki| Thursday 1<sup>st</sup> March 2018  
**WOULD YOU BUY THIS HOUSE FOR SH100M?**

Vanessa Hanka sold her London house to settle in Nanyuki town, fulfilling her teenage dream when she climbed Mount Kenya on her 21st birthday. [Read More](#)

**Daily Nation** |Brian Okinda| Thursday 1<sup>st</sup> March 2018  
**SNAPPING UP PROPERTY AT BELOW THE PREVAILING MARKET PRICE**

When Titus Wekesa had a medical emergency two years ago at a time he was broke, he had no option but to borrow from a bank in Kitale, where he resides. [Read More](#)

**The Standard** |Josephat Thiong'o| Thursday 1<sup>st</sup> March 2018  
**TRANSFER OF MARIAKANI ESTATE PUTS CITY HALL ROLE IN QUESTION**

City Hall has been asked to explain the transfer of Mariakani Estate to the Local Authorities Pension Fund in a debt swap in 2013. [Read More](#)

**The Standard** |Josephat Thiong'o| Thursday 1<sup>st</sup> March 2018  
**LAND REGISTER TO USE BITCOIN TECHNOLOGY**

The Government is working on a blockchain database aimed at weeding out fake title deeds from the land registry. [Read More](#)

**The Standard** |Macharia Kamau| Thursday 1<sup>st</sup> March 2018  
**INVESTORS TO PAY LESS FOR POWER AT NEW INDUSTRIAL PARK**

Investors at an upcoming industrial park in Naivasha will be offered cheaper power tariffs. [Read More](#)

**The Standard** |Macharia Kamau| Thursday 1<sup>st</sup> March 2018  
**TRANSFER OF MARIAKANI ESTATE PUTS CITY HALL ROLE IN QUESTION**

City Hall has been asked to explain the transfer of Mariakani Estate to the Local Authorities Pension Fund in a debt swap in 2013. [Read More](#)

**The Standard** |James Wanazala| Thursday 1<sup>st</sup> March 2018  
**ARCHITECTS LAUNCH DEVELOPMENT REPORT FOR COUNTIES**

The Architectural Association of Kenya has released the Automated Building Development Control report on Machakos, Kajiado and Nakuru counties. [Read More](#)

**The Standard** | Ferdinand Mwangela | Thursday 1<sup>st</sup> March 2018  
**DECOR FOR THE HOT WEATHER**

Decor to beat the heat. Use light unlined curtains or sheers to keep the breeze flowing into the room. [Read More](#)

**The Standard** | Hosea Omole | Thursday 1<sup>st</sup> March 2018  
**HOW TO CREATE A FUSION GARDEN IN STYLE**

If you like to innovate and explore, fusion gardens will intrigue you. These are not your usual gardens. [Read More](#)

**The Standard** | David Njaaga | Thursday 1<sup>st</sup> March 2018  
**CENTUM TO BUILD SH2 BILLION INTERNATIONAL SCHOOL IN RUNDA**

Centum Investments has started a high-end school in Nairobi as it seeks to diversify its investment portfolio. [Read More](#)

**The Standard** | David Mwitari | Thursday 1<sup>st</sup> March 2018  
**THE AGE OF THE SMART HOME IS HERE**

Imagine this. You have travelled but want to make your house look occupied. [Read More](#)

**The Standard** | Josephat Thiong'o | Thursday 1<sup>st</sup> March 2018  
**TRANSFER OF MARIAKANI ESTATE PUTS CITY HALL ROLE IN QUESTION**

City Hall has been asked to explain the transfer of Mariakani Estate to the Local Authorities Pension Fund in a debt swap in 2013. [Read More](#)

**The Standard** | Wangeci Kanyeki | Thursday 1<sup>st</sup> March 2018  
**HOW TO KEEP YOUR BATHROOM TIDY, ORGANIZED**

Keeping the bathroom, especially a shared one, tidy and orderly can be a huge challenge. [Read More](#)

**28<sup>TH</sup> FEBRUARY 2018**

**Business Daily** | James Kariuki | Wednesday 28th February 2018  
**ZAMARA SET TO BUILD TWIN TOWER IN NAIROBI**

Retirement funds manager Zamara intends to build a twin tower property with a total 46 floors in Nairobi's Westlands area. [Read More](#)

**Business Daily** | Francis Mureithi | Wednesday 28th February 2018  
**NAKURU ON ROAD TO CITY STATUS**

Nakuru is banking on upcoming Sh1 billion shopping mall owned by a women's group among other projects as it embarks on the road to city status. [Read More](#)

**Business Daily** | Julius Kamau | Wednesday 28th February 2018  
**PARTS OF ENERGY SECTOR BILLS THAT RISK ECOSYSTEMS**

Kenya has been at the heart of a long and controversial debate between infrastructure development and conservation. [Read More](#)

**Daily Nation** | Boniface Thuku | Wednesday 28th February 2018

### **HIGH DEMAND FOR LUXURIOUS HOLIDAY HOMES**

Rich aristocrats and monied Kenyans are flocking Nanyuki to buy holiday homes as the town becomes the latest attraction. [Read More](#)

**Business Daily** | Annie Njanja | Wednesday 28th February 2018

### **SAROVA HOTELS TO RUN LUXURY LODGE SPIRIT OF THE MASAI MARA**

Sarova Hotels has taken over management of the Spirit of the Masai Mara, a luxury lodge located at the world famous game reserve. [Read More](#)

**Business Daily** | Richard Munguti | Wednesday 28th February 2018

### **TWO IN COURT FOR LAND FRAUD ACCUSED OF THREATENING TRADER**

Two directors of a city company charged with defrauding a businessman of his land valued at Sh80 million have been accused of threatening him with dire consequences. [Read More](#)

**Daily Nation** | John Ngirachu | Wednesday 28th February 2018

### **POOR FUNDING STRIKES UHURU'S BIG FOUR AGENDA - MPS**

The Treasury has not provided adequate funds for the achievement of President Uhuru Kenyatta's Big Four agenda, MPs who have been scrutinising the Executive's planned budget for the coming financial year have said. [Read More](#)

**Daily Nation** | Richard Munguti | Wednesday 28th February 2018

### **NEW TWIST IN UHURU KIN SH3BN LAND CASE**

The long-running legal dispute pitting two companies belonging to two cousins of President Uhuru Kenyatta and a top lender has taken a new twist after a Nairobi lawyer disowned the signed consent document that led to the auction of a Sh3 billion coffee farm. [Read More](#)

## **27<sup>TH</sup> FEBRUARY 2018**

**Business Daily** | Irungu Thiong'o | Tuesday 27th February 2018

### **ANTI-MONEY LAUNDERING LAWS EXPOSE OUR FINANCIAL SECTOR'S SOFT UNDERBELLY**

For the last two years, the financial sector has endured turbulence both from regulation and political confront. [Read More](#)

**Business Daily** | Galgallo Fayo | Tuesday 27th February 2018

### **MOI-ERA DECISION LEAVES RAILWAY STAFF FIGHTING FOR NAIROBI LAND**

Kenya Railways Staff Retirement Benefits Scheme manager Simon Nyakundi and the company's corporate trustees have been fined Sh200,000 each after they were found in contempt of a court order that stopped all activity on a disputed piece of land in Nairobi's Upper Hill. [Read More](#)

**Business Daily** | Jenny Luesby | Tuesday 27th February 2018

### **THE PAIN OF COMPULSORY LAND ACQUISITION**

Each morning as I drive to work, I cross a construction site for a new bypass. I'm told it may be completed by August, and it will certainly speed our journey times. [Read More](#)

**Business Daily** | Grace Munyi | Tuesday 27th February 2018

## **KENYA WAREHOUSES LAG AS GIANTS AUTOMATE FOR SPEED, LOWER COSTS**

Global warehousing giants are investing in automation with eyes on lower transportation costs, achieving faster delivery, and expanding by linking up with new suppliers and locations. [Read More](#)

**The Standard** | Paul Ogemba | Tuesday 27th February 2018

## **BATTLE: WIDOW WANTS SGR FIRM STOPPED FROM INVADING HER LAND**

A widow who wants to stop officials of the Chinese company constructing the Nairobi-Naivasha Standard Gauge Railway from invading her land has taken her case to the Court of Appeal. [Read More](#)

**The Standard** | Paul Ogemba | Tuesday 27th February 2018

## **NEW CS FARIDA KARONEY EMBROILED IN LAND DISPUTE**

A Nandi family has called on the State to step in to resolve a land dispute in which newly-appointed Lands Cabinet Secretary Farida Karoney is entangled. [Read More](#)

### **26<sup>TH</sup> FEBRUARY 2018**

**Business Daily** | James Kariuki | Monday 26<sup>th</sup> February 2018

## **PENSION FIRM ZAMARA BUILDING SH400M MALL IN KITENGELA**

Retirement schemes administrator, Zamara, is building a Sh400 million mall at its 30-acre plot in Kitengela where it has put up 211 housing units worth Sh2.7 billion. [Read More](#)

### **25<sup>TH</sup> FEBRUARY 2018**

**Business Daily** | James Kariuki | Sunday 25th February 2018

## **HOW SUPER-RICH'S APPETITE FOR LUXURY DRIVES UP HOME COSTS**

Kenyan property dealers' penchant for luxurious and exclusive residences in the cities of Nairobi and Mombasa has strummed an interesting high price chord. [Read More](#)

**Business Daily** | Kazungu Samuel | Sunday 25th February 2018

## **DECADES-OLD LAND WOES AT COAST DULL INVESTORS' DREAMS**

A recent incident where a group of 120 people from Nairobi and Nyeri arrived in buses and descended on a 3,000-acre ranch in Mwereni, Kwale County, claiming ownership is the latest of unending land woes at the Coast. [Read More](#)

**Business Daily** | Kariuki Gathitu | Sunday 25th February 2018

## **HOW WE CAN ATTAIN THE NOBLE DREAM OF AFFORDABLE HOUSING**

As part of the Big Four agenda, the goal of providing affordable housing is noble and couldn't have come at a better time. [Read More](#)

**The Standard** | Paul Wafula | Sunday 25th February 2018

## **UGLY PAST RETURNS TO HAUNT JULIUS MWALE, MAN BEHIND SH200B MEGA CITY**

Not many people can pull their country's military into their web of lies. [Read More](#)

### **24<sup>TH</sup> FEBRUARY 2018**

**The Standard** | Kennedy Gachuhi | Saturday 24th February 2018

## **TENANTS SUFFER UNDER HANDS OF HOUSE CARTELS**

Cases of people losing houses that previously belonged to the defunct Nakuru Municipal Council in Kivumbini and Flamingo Estates to cartels are growing every day. [Read More](#)



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