

KPDA Media Weekly Review Report as at 2nd August 2019



CEO DE-BRIEF

INVITATION TO THE MML TURNER & TOWNSEND CEO BREAKFAST FORUM, TUESDAY, 27TH AUGUST 2019 AT THE PARK INN BY RADISSON, WESTLANDS - NAIROBI

THE KPDA/MML TURNER & TOWNSEND CEO BREAKFAST FORUM,

THEME:

“Creating Commercially Viable Projects in Real Estate”

DATE:

Tuesday, 27th August 2019

VENUE:

Park Inn by Radisson, Westlands - Nairobi

TIME:

8:00am - 10:30am

TARGET AUDIENCE:

Professional consultants, developers, development managers, financial institutions and strategy houses

It is a real team effort by property developers and their professional teams to move an idea to a design, and make it feasible. More informed, data-driven decisions made upfront about the viability of certain construction expenditure provides a major competitive advantage to developers (and their funders) concerned with speed to market and commercialising their properties. Through their annual data published in the International Construction Market Survey (ICMS), MML Turner & Townsend sets the big data benchmark in the Real Estate Market and helps the market take a more commercial approach to conceptualizing projects right from the start.

KPDA and MML Turner & Townsend have organized a **CEO Breakfast Forum** on **Tuesday, 27th August 2019** from **7.30am to 10.30am** at the **Park Inn by Radisson Hotel** in Westlands.

EVENT OBJECTIVES

1. Gain more understanding on project feasibilities and show how it can be supported by the ICMS
2. Discuss on the cost of construction in Kenya and in the region
3. Officially launch the ICMS and highlight some of its content.



PROUDLY SPONSORED BY:



CHARGES:

- KPDA Members: **Kshs.4,640** (Inclusive of VAT)
- Non - Members: **Kshs.6,960** (Inclusive of VAT)

Kindly RSVP (with payment) by latest **WEDNESDAY, 21ST AUGUST 2019** with the KPDA secretariat on telephone **0737 530 290** or **0725 286 689** or by email to membership@kpda.or.ke and ceo@kpda.or.ke



NB:

- Participants who confirm their attendance **MUST** remit payment for their ticket regardless of whether they do not attend the event.
- Participants who attend this event without an RSVP will be surcharged at the door by 50%.
- Cancellations are only refundable if the secretariat is notified on email by no later than **Wednesday, 21st August 2019**.

To RSVP, please email us through ceo@kpda.or.ke/membership@kpda.or.ke or call us via **0725286689/0737530290**

REQUEST FOR COMMENTS - KEPSA LANDS AND PHYSICAL PLANNING MATRIX

The KEPSA Lands and Physical Planning Sector Board has developed a matrix that raises sectoral issues and proposed solutions. Kindly click [HERE](#) to view the Lands and Physical Planning Matrix. Members are requested to kindly submit their reactions to the document to ceo@kpda.or.ke by Monday, 5th August 2019.

NCA 2019 CONSTRUCTION EXCELLENCE AWARDS - ELIGIBILITY CRITERIA

The National Construction Authority is planning to hold the Construction Excellence Awards (CEAs) in November 2019. The event will be a biennial platform to recognize achievements, developments and innovation within Kenya's booming construction industry.

The main aim of the event is to highlight the positive aspects of construction, celebrate quality assurance, and demonstrate commitment to excellence and technological advances. The awards ceremony will be held in form of a gala dinner featuring the industry's top professionals, and will henceforth be a benchmark for excellence.

To view the eligibility criteria and submit application, please click [HERE](#).

AAK ANNUAL CONVENTION, 14TH - 16TH AUGUST 2019 AT THE SAROVA WHITESANDS BEACH RESORT

The AAK Convention is an annual event of the AAK which brings together its membership as well as other built industry practitioners and stakeholders for deliberation on themes of common concern.

AAK will be holding their annual convention from 14th - 16th August 2019 at the Sarova Whitesands Beach Resort.

To view the full prospectus, please click [HERE](#)

1st August 2019

Business Daily | Richard Munguti | Thursday 1st August 2019

FAULU STAFF CHARGED WITH CONSPIRING TO SELL SH150M BUILDING

Three Faulu Microfinance Bank employees and an auctioneer have been charged in court over irregular sale of a commercial building belonging to a city trader. [Read More.](#)

Business Daily | Charles Mwaniki | Thursday 1st August 2019

NSE BEAR CUTS SCHEMES RETURNS TO 2.4PC IN Q2

Pension fund returns fell to 2.4 percent in the second quarter of the year compared to 6.5 percent in quarter one as underperforming equities eroded the positive gains recorded by fixed income investments. [Read More.](#)

Business Daily | James Kariuki | Thursday 1st August 2019

MOST REAL ESTATE JOBS EXPORTED, SAYS LOBBY

Hiring foreign contractors to implement public and private sector jobs is denying Kenyans a chance to build fit-for-purpose developments and jobs, a professional group has said. [Read More.](#)

The Standard | Peter Muiruri | Thursday 1st August 2019

HOW THE JUA KALI SECTOR WILL HOUSE MILLIONS IN AMBITIOUS STATE PLAN

Last Thursday, government spokesman Col(Rtd) Cyrus Oguna held a press briefing at the site of the first affordable housing project along Park Road, Nairobi. As expected, senior government bureaucrats were in tow. [Read More.](#)

The Standard | John Shilita | Thursday 1st August 2019

PLANS TO TRANSFORM KAKAMEGA INTO A CITY TAKING SHAPE

Not long ago, Kakamega was a sleepy shopping centre dotted with old structures. [Read More.](#)

The Standard | James Wanzala | Thursday 1st August 2019

BUILDING PLANS APPLICATIONS APPROVALS FELL FOR THREE CONSECUTIVE YEARS

The number of building plans application approvals have been falling for the past three years. This is according to a report by Architectural Association of Kenya (AAK).

[Read More.](#)

The Standard | Faith Karanja | Thursday 1st August 2019

DEVELOPER BLAMES RULES FOR TITLES DELAY

Housing firm Erdemann Property has blamed new requirements at the Lands Ministry for the delay in the processing of titles for one of its projects. [Read More.](#)

Daily Nation | Pauline Kairu | Thursday 1st August 2019

ALL YOU NEED TO KNOW ABOUT THE AFFORDABLE HOUSING PROGRAMME

The first 228 Kenyans who signed for the government-driven Affordable Housing Programme (AHP) will occupy the houses in October this year. [Read More.](#)

31st July 2019

Daily Nation | James Kariuki | Wednesday 31st July 2019

CONSTRUCTION JOBS SHRINK AS DEMOLITIONS CUT APPROVALS 34PC

Construction jobs and building material sales dipped sharply following a 34.6 per cent drop in projects approved by the Nairobi County government from January to June, 2019. [Read More.](#)

Daily Nation | Brian Ngugi | Wednesday 31st July 2019

WEAK HOUSE SALES NEARLY DOUBLE HOME AFRIKA LOSS

Nairobi bourse-listed real estate developer Home Afrika sunk deeper in the red after posting a Sh346.2 million net loss for year ended December 2018. [Read More.](#)

Business Daily | Francis Meitamei | Wednesday 31st July 2019

DELAYS IN APPOINTING REGISTRARS UNDERMINE COMMUNITY LAND RIGHTS

The passing of the Community Land Act in 2016 marked a great milestone for local communities and indigenous people in Kenya. Under the Act, communities finally have legal rights to own, manage, and govern the land and natural resources that we depend on for our livelihoods, culture, and identity. [Read More.](#)

Business Daily | Annie Njanja | Wednesday 31st July 2019

DUSIT REOPENS AFTER SIX MONTHS RENOVATIONS FOLLOWING TERROR ATTACK

Bangkok-based high-end hotel Dusit D2 is set to reopen tomorrow after a six month's long renovations that followed the terror attack at the 14 Riverside commercial complex that led to the death of 21 people. [Read More.](#)

30th July 2019

Daily Nation | Brian Wasuna | Tuesday 30th July 2019

STATE REPOSSESSES 11-ACRE PLOT IN KARURA FOREST

As Mr Mwai Kibaki was being inaugurated as President on December 30, 2002, an 11-acre plot in Karura forest was transferred to York Worldwide Holdings, which is now staring at a reported Sh1.3 billion loss following a court ruling that gave a legal nod to the government's bid to repossess the prime property. [Read More.](#)

29th July 2019

Daily Nation | David Mwere | Monday 29th July 2019

OUKO: NO DUE DILIGENCE IN SH1.5BN RUARAKA LAND DEAL

Auditor-General Edward Ouko has faulted the Ministry of Education for irregularly spending Sh1.5 billion taxpayers' money for compulsory acquisition of land in Ruaraka, Nairobi from city businessman Francis Mburu that ought to have been surrendered to the government for public utilities. [Read More.](#)

28th July 2019

Daily Nation | Nation Reporter | Sunday 28th July 2019

MINISTER TO FACE TOUGH QUESTIONS OVER LBDA MALL

The push to have the Lake Basin Mall in Kisumu handed over to the Lake Basin Development Authority (LBDA) has taken a new turn after senators summoned Cabinet Secretary for East African Community and Regional Development Adan Mohamed to explain the delay. [Read More.](#)

Business Daily | Patrick Murimi | Sunday 28th July 2019

FINANCE BILL 2019, IS A BIG BOOST TO REITS

The introduction of Real Estate Investment Trusts (REITs) in 2015 was hailed as a game changer in the property market. But contrary to expectations, REITs have failed to gather traction. [Read More.](#)

Business Daily | Stanley Ngotho | Sunday 28th July 2019

KAJIADO, TATA LOCKED IN FRESH ROW

The wrangles between Kajiado County government and Tata Chemicals over the control of water resources in Magadi has gone full throttle. The county government is demanding hefty water levies and has threatened to disconnect the soda ash manufacturer should it fail to pay. [Read More.](#)

Business Daily | James Kariuki | Sunday 28th July 2019

FUSION, OPTIVEN INK GATANGA ROAD LAND DEAL

Private equity firm Fusion Capital has partnered with realtor Optiven Group to dispose of its 70 prime residential plots on Gatanga Road, Thika. [Read More.](#)

Business Daily | Brian Ngugi | Sunday 28th July 2019

NAIVASHA, KONZA CITY NAMED SPECIAL ZONES

The Government has designated 9,000 acres of land in Naivasha, Mombasa and Machakos as special economic zones (SEZs) as it steps up efforts to boost manufacturing. [Read More.](#)

Business Daily | Constant Munda | Sunday 28th July 2019

CMA TO START SEARCH FOR NEW BOSS AFTER MUTHAURA EXIT NOTICE

The Capital Markets Authority (CMA) is set to launch its search for a new chief executive after Paul Muthaura, who has been at the helm for seven and a half years, announced his plan to exit at the end of the year. [Read More.](#)

27th July 2019

Daily Nation | Caroline Wafula | Saturday 27th July 2019

EACC RECOVERS KENYA RAILWAYS LAND FROM OBURU OGINGA

The Ethics and Anti-Corruption Commission (EACC) has recovered a parcel of land in Kisumu that was irregularly acquired by East African Legislative Assembly MP from Kenya Railways Corporation. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the
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ceo@kpda.or.ke

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