

# KPDA Media Weekly Review Report as at 17<sup>th</sup> JANUARY 2020





# CEO DE-BRIEF

## INVITATION FOR A MEETING WITH THE VALUERS REGISTRATION BOARD

The Valuers Registration Board (VRB) is the legal body mandated with the registration of all valuers and regulating the practice of the valuation profession in Kenya. The Board is established under the Valuers Act Cap 532 of the Laws of Kenya. It is mandated to deal with among other things, registration and licensing of valuers, valuation practice standards and all professional and disciplinary case relating to valuation practice. The Valuers Registration Board has organized a **breakfast meeting** with the aim of discussing the following:

1. A clear understanding on the requirements, considerations and standards of carrying out valuations and issuing Valuation Reports.

For more information, please click [HERE](#)

## INVITATION FOR THE KPDA CEO BREAKFAST FORUM, TUESDAY, 3<sup>RD</sup> MARCH 2020 AT THE NAIROBI SERENA HOTEL

The main objective of the forum is to examine the real estate cycle and to determine best practices that can be adopted by real estate developers to avoid the common pitfalls that are associated with real estate development.

The theme of the CEO Breakfast Forum is *“Critical Matters in the Real Estate Cycle.”*

### CHARGES:

- ❖ KPDA Members: Kshs. 4, 640 (Inclusive of VAT) KPDA PAYBILL NO. 172569
- ❖ Non - Members: Kshs. 6, 960 (Inclusive of VAT)

Kindly RSVP (with payment) by latest TUESDAY, 25<sup>TH</sup> FEBRUARY 2020 with the KPDA secretariat on telephone 0725 286 689 or 0737 530 290 or by email to [membership@kpda.or.ke](mailto:membership@kpda.or.ke) and [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)



## A decorative graphic consisting of a white dashed line forming an irregular shape. Inside this shape, the text '2019 KPDA ANNUAL REPORT' is written in white, bold, sans-serif font. The text is underlined with a thick black horizontal bar. Surrounding the dashed line are several geometric elements: a white circle, a blue circle, and a white plus sign (+) on the left side; and a white plus sign (+) and a white circle on the right side. The background of the entire cover is a low-angle, upward-looking photograph of several modern skyscrapers with glass facades, set against a clear blue sky. The buildings are arranged in a way that they appear to converge towards the top of the frame.

# 2019 KPDA ANNUAL REPORT

To download the full report please click [here](#).

16<sup>th</sup> January 2020

Daily Nation | Maureen Kakah | Thursday 16<sup>th</sup> January 2020

#### **COURT ALLOWS SARAH WAIRIMU SUPERVISED ACCESS TO KITUSURU HOME**

The High Court has allowed the widow to slain Dutch tycoon Tob Cohen to collect some of her belongings from their matrimonial home. [Read More.](#)

Daily Nation | David Mwere | Thursday 16<sup>th</sup> January 2020

#### **KICC ASSETS AT RISK OF AUCTION OVER SH211M DEBT: REPORT**

Suppliers who did business with the KICC will be forced to seek court redress to get paid as the deadline for a directive by President Uhuru Kenyatta has elapsed with no action. [Read More.](#)

Daily Nation | Charles Wanyoro | Thursday 16<sup>th</sup> January 2020

#### **MERU RESIDENTS PROTEST KDF PLAN TO TAKE ANCESTRAL LAND**

Residents of Tigania East, Meru County, have protested plans by the Kenya Defence Forces School of Artillery (78 battalion) to annex more than 20,000 acres of ancestral land. [Read More.](#)

Daily Nation | Evans Kipkura | Thursday 16<sup>th</sup> January 2020

#### **FAMILY GOES ON A HOUSE-BURNING RAMPAGE IN REVENGE ATTACK**

Residents of Chesubet village in Marakwet West are reeling in shock after members of a family descended on their neighbours and burnt down 27 houses in a retaliatory attack after their kin was allegedly murdered. [Read More.](#)

Daily Nation | Joseph Wangui | Thursday 16<sup>th</sup> January 2020

#### **NEW DIGITAL LANDS SYSTEM ON TEST**

The Ministry of Lands together with the National Intelligence Service have finished setting up a new digitised system of land transactions so as to tame the increasing cases of fraud and forgery of documents in the sector. [Read More.](#)

Daily Nation | AFP | Thursday 16<sup>th</sup> January 2020

#### **RELIEF AS RAIN FALLS OVER AUSTRALIAN BUSHFIRES**

Rain fell across parts of bushfire-ravaged eastern Australia on Thursday and more wet weather was forecast, giving some relief following months of catastrophic blazes fuelled by climate change. [Read More.](#)

Business Daily | Bonface Otieno | Thursday 16<sup>th</sup> January 2020

#### **300 QUALIFY FOR NGARA LOW-COST HOUSES AS STATE TAKES OVER UNITS**

Kenyans have contributed at least Sh125 million into the government's affordable housing programme, which has so far seen about 300 people allocated the low cost houses. [Read More.](#)

The Standard | Peter Muiruri | Thursday 16<sup>th</sup> January 2020

#### **LITTLE TO SHOW IN WAY OF COMPLETED GOVERNMENT HOUSING PROJECTS, TREASURY REPORT SHOWS**

With the clock ticking to 2022, the State has little to show in the way of completed social and affordable housing. [Read More.](#)

The Standard | Kennedy Gachuhi | Thursday 16<sup>th</sup> January 2020

#### **DEVELOPERS DECRY SLOW SPACE UPTAKE IN TOWN'S MAJOR BUILDINGS**

Last year, the Gross County Product report ranked Nakuru the second-richest county after Nairobi. [Read More.](#)

The Standard | Mwangi Muiruri | Thursday 16<sup>th</sup> January 2020

#### **WHY NAKURU'S CITY STATUS WILL NOT BE AS EASY AS SOLD**

The debate on whether Nakuru town deserves to be elevated to city status has divided key stakeholders. [Read More.](#)

The Standard | Peter Muiruri | Thursday 16<sup>th</sup> January 2020

#### **RAY OF HOPE FOR REAL ESTATE AS BANKS START TO BACK OFF FROM GOVERNMENT PAPERS**

There could be a silver lining in the dark real estate clouds as banks soften their trading in government papers following repeal of the interest rate cap. [Read More.](#)

15<sup>th</sup> January 2020

Daily Nation | John Walubengo | Wednesday 15<sup>th</sup> January 2020

#### **AFFORDABLE HOUSING: HOW TO UNLOCK FUNDING**

The Sh8 billion Karen land at the centre of a dispute pitting a firm associated with retired Vice President Moody Awori, widow of ex-Nairobi PC John Mburu belongs to former managing trustee of the National Social Security Fund (NSSF) Josephat Konzolo, a lawyer who processed the transaction testified. [Read More.](#)

Business Daily | Patrick Alushula | Wednesday 15<sup>th</sup> January 2020

#### **SASINI'S LAND VALUE UP BY SH700 MILLION**

Agricultural firm Sasini saw its land value rise by Sh700 million in the year ended September 2019, potentially boosting its balance sheet or earnings if a part of the land were to be sold. [Read More.](#)

Business Daily | Bitange Ndemo | Wednesday 15<sup>th</sup> January 2020

#### **INVESTING IN THE FUTURE OF TOURISM**

The United Nations World Tourism Organisation (UNWTO) has been focusing on Innovation and Digital Transformation to shape the future of tourism.[Read More.](#)

**Business Daily | Anthony Kitimo | Wednesday 15<sup>th</sup> January 2020**

**KENYA, NEIGHBOURS TURN TO LAPSET CROWDFUNDING**

Kenya and its landlocked neighbours, Ethiopia and South Sudan, will use crowdfunding to raise the billions of shillings required to build infrastructure linking their economies.[Read More.](#)

**14<sup>th</sup> January 2020**

**Daily Nation | Richard Munguti | Tuesday 14<sup>th</sup> January 2020**

**COURT TOLD HOW KONZOLO FIRM BOUGHT KAREN LAND**

Affordable housing is one of President Uhuru Kenyatta's Big 4 Agenda. His target of building half a million housing units by 2022 is quite ambitious - even if funds were sufficient.[Read More.](#)

**Business Daily | Elvis Mboya | Tuesday 14<sup>th</sup> January 2020**

**HOW KENYA CAN MAKE THE BEST OUT OF REVAMPED PORTS**

As President Uhuru Kenyatta and former Prime Minister Raila Odinga prepare to preside over the official launch of Kisumu Port on Tuesday, focus now shifts to how to unlock bottlenecks such as delays caused by inefficiencies at all the cargo facilities in Kenya.[Read More.](#)

**Business Daily | Sam Kiplagat | Tuesday 14<sup>th</sup> January 2020**

**EX-MINISTER GIDEON NDAMBUKI'S HOTEL PUT ON AUCTION OVER SH80 MILLION DEBT**

Former Cabinet minister Gideon Ndambuki is fighting to block the auction of his six-storey hotel in Machakos town over a Sh80 million loan.[Read More.](#)

**Business Daily | John Mutua | Tuesday 14<sup>th</sup> January 2020**

**TROUBLED EKEZA SACCO BEGINS REFUNDING MEMBERS' DEPOSIT**

Troubled Ekeza Sacco has started refunding Sh2.4 billion in members' deposits that was allegedly misappropriated under the chairmanship of controversial preacher David Kariuki Ngari aka Gakuyo.[Read More.](#)

**The Standard | Winnie Makena | Thursday 16<sup>th</sup> January 2020**

**LOW SPENDING DIMS RENTAL EARNINGS**

Rental incomes declined by 1.2 per cent last year, weakening the performance of the retail sector.[Read More.](#)

**13<sup>th</sup> January 2020**

**Business Daily | Richard Munguti | Monday 13<sup>th</sup> January 2020**

**KENSALT BOSSES' SH2BN LAND FRAUD CASE SUSPENDED**

Chief magistrate Eston Nyaga Monday suspended a Sh2 billion land fraud case against two Kensalt Limited directors, following a High Court order.[Read More.](#)

**Daily Nation | Waweru Wairimu | Monday 13<sup>th</sup> January 2020**

**GOVERNOR KUTI APPEALS FOR TRUCE IN ISIOLO LAND ADJUDICATION ROW**

Isiolo Governor Mohamed Kuti has urged all elected leaders in the county to put aside their differences and work together towards realisation of development in the region.[Read More.](#)

**Business Daily | Editorial | Monday 13<sup>th</sup> January 2020**

**EDITORIAL: HASTEN RURAL POWER CONNECTIONS FOR GROWTH**

Had the Narc administration not revised Kenya's long-term economic plan, 2020 would have been the year of Kenya's industrialisation take-off, as had been projected by the Moi administration.[Read More.](#)

**Business Daily | Kevin Rotich | Monday 13<sup>th</sup> January 2020**

**RUIRU, KIKUYU TOWNS TO REAP DIVIDENDS OF ROAD NETWORKS**

The completion of infrastructural projects will raise demand for residential properties in Ruiru, Ruaka and Kikuyu towns in 2020, a new report suggests.[Read More.](#)

**Business Daily | Otiato Guguyu | Monday 13<sup>th</sup> January 2020**

**ACORN LISTS GREEN BOND AT THE NSE, EYES LONDON**

Acorn Holdings has listed its Sh5 billion green bond on the Nairobi Securities Exchange and plans cross-listing in London next week.[Read More.](#)

**Business Daily | Doreen Wainainah | Monday 13<sup>th</sup> January 2020**

**HOTELS, DEVELOPERS FACE DROP ON STATE AUSTERITY**

Hotels and property developers are facing reduced sales after the government directed ministries, agencies and departments (MDAs) to restrict trainings and leases to State-owned institutions and facilities.[Read More.](#)

**12<sup>th</sup> January 2020**

**Daily Nation | Linah Benyawa | Sunday 12<sup>th</sup> January 2020**

**LET'S KEEP ENVIRONMENTAL CONSERVATION MOMENTUM GOING**

The ongoing motions to set up the second National Land Commission (NLC) have been overshadowed by a crisis facing the policy leadership arm of the land sector, Ardhi House, that had brought service delivery to a halt. [Read More.](#)

Business Daily | Saurabh Sharma | Sunday 12<sup>th</sup> January 2020

#### **MICROINSURANCE IS KENYA'S BEST BET TO DEEPEN PENETRATION**

More than one-third or 36 percent of Kenyans are exposed to numerous risks such as economic shocks, death, illness and loss of property due to natural disasters and calamities. [Read More.](#)

Business Daily | Sammy Waweru | Sunday 12<sup>th</sup> January 2020

#### **REALTORS TIPPED TO TRY RWANDA MARKET**

Investors in the housing subsector have been tipped to invest in Rwanda's real estate. [Read More.](#)

Business Daily | Constant Munda | Sunday 12<sup>th</sup> January 2020

#### **STATE CUTS FIVE-MONTH PROJECTS SPEND TO SEVEN-YEAR LOW**

The share of cash spent by the national government on development activities for the first five months of the current financial year fell to the lowest level in seven years, a pointer to reduced momentum in the economy. [Read More.](#)

11<sup>th</sup> January 2020

Daily Nation | Ng'ang'a Mbugua | Saturday 11<sup>th</sup> January 2020

#### **GEORGE TAFARIA WAITITU, A MAN ON A MISSION TO MAKE A 'COOL' VILLAGER**

Growing up in the undulating grassland west of Satima, the highest peak of the Aberdare Ranges, George Tafari Waititu knew little besides hardship, toil and toil. [Read More.](#)

10<sup>th</sup> January 2020

Business Daily | Brian Okinda | Friday 10<sup>th</sup> January 2020

#### **RESIDENTS MOVE OUT OF KILELESHWA, LAVINGTON IN SEARCH OF PRIVACY**

When Florah Soila, a business relations officer at Nairobi-based property firm, Silverstone Properties, first moved to Kileleshwa seven years ago, she had in mind a conducive home and serene environment. [Read More.](#)

For more information on the KPDA Media Weekly Review Report, kindly contact the KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

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