

# KPDA Media Weekly Review Report as at 28<sup>th</sup> February 2020



# CEO DE-BRIEF

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INVITATION TO THE KPDA CEO BREAKFAST FORUM, TUESDAY 17<sup>TH</sup> MARCH 2020, NAIROBI SERENA HOTEL



# CEO Breakfast Forum



**DATE:**  
Tuesday, 17th March 2020

**VENUE:**  
Nairobi Serena Hotel

**TIME:**  
7.30am – 10.30am

**Theme: "Critical Matters in the Real Estate Cycle"**

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Kindly RSVP (with payment) by latest TUESDAY, 10TH MARCH 2020 with the KPDA secretariat on telephone 0725 286 689 or 0737 530 290 or by email to [membership@kpda.or.ke](mailto:membership@kpda.or.ke) and [ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)



Kenya Property Developers Association



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To download the invitation flyer please click [HERE](#)

INVITATION TO THE 7<sup>TH</sup> ANNUAL EAST AFRICA PROPERTY INVESTMENT SUMMIT, 1<sup>ST</sup> - 2<sup>ND</sup> APRIL 2020, RADISSON BLU HOTEL NAIROBI

**KPDA**  
KENYA PROPERTY DEVELOPERS ASSOCIATION

**7<sup>TH</sup> ANNUAL EAST AFRICA PROPERTY INVESTMENT SUMMIT**  
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**Ref: NCA 5/9/VOL.IV (98)**  
The Chief Executive Officer,

**Date: 7<sup>th</sup> February, 2020**

Kenya Property Developers Association  
P.O BOX 76154-00508  
**Nairobi**

**REF: NaCRA REVIEW STAKEHOLDER PARTICIPATION.**

The above subject refers.

The National Construction Authority (NCA) is established under the National Construction Authority Act No. 41 of 2011 with a broad mandate to oversee the construction industry and coordinate its development. One of our function include undertaking or commissioning research into any matter relating to the construction industry.

Towards this realization, NCA spearheaded a stakeholder-led process to prepare a research agenda for the construction industry dubbed the 'National Construction Research Agenda' (NaCRA) for the period 2014-2017. NaCRA is an NCA flagship road map, which identifies and prioritizes areas for research in the industry. As such, the Authority and industry at large aligned research priorities, ideas, capacity building programs and dialogues based on it since its publication. This has led to synergies among industry stakeholders in solving challenges be lingering the industry.

With the progressive developments witnessed in the industry, and partly due to the existing in-built mechanism for review of the agenda every three (3) years as encapsulated under Section 4.2 of the First Edition, the Authority plans to publish the Second Edition.

The purpose of this letter therefore is to invite you to participate in the review of the Research Agenda. Your views maybe submitted by completing the NaCRA questionnaire that is accessible on [www.nca.go.ke/Research/Nacra](http://www.nca.go.ke/Research/Nacra). The same can also be completed by scanning the QR code below. Kindly submit your views

Feel free to share your views by completing [the National Construction Agenda \(NaCRA\) Questionnaire](#)

28<sup>th</sup> February 2020

State-run pensions body, NSSF has said non-profitable properties in its portfolio will be sold off, starting with its 13-floor Hazina Plaza in Mombasa. [Read More.](#)

**Business Daily | James Kariuki | Friday 28<sup>th</sup> February 2020**

**NGINYO: MAN WHO JUGGLED ENTERPRISE AND POLITICS**

When he died on Monday, Lawrence Nginyo Kariuki had nothing to show for what politics had done for him, but politicians celebrated him as a second liberation hero and a successful businessman. [Read More.](#)

**Business Daily | James Kariuki | Friday 28<sup>th</sup> February 2020**

**RAILWAYS STARTS RECLAIMING GRABBED LAND FOR MASS TRANSIT ROLLOUT**

Kenya Railways (KR) has moved to reclaim its land reserve grabbed by politicians, churches and businesspeople to create space for construction of the Nairobi mass transit railway. [Read More.](#)

**Business Daily | Brian Ngugi | Friday 28<sup>th</sup> February 2020**

**US SLAPS KENYA TOURISM SECTOR WITH FRESH AIR SAFETY ADVISORY**

The US government has issued a fresh advisory warning its airlines of the risk of being attack within Kenyan airspace in yet another blow to local tourism. [Read More.](#)

**Business Daily | Elizabeth Kivuva | Friday 28<sup>th</sup> February 2020**

**CONSTRUCTION SHARES FALL ON REAL ESTATE SLOWDOWN**

The share prices of companies linked to construction and real estate have been in the red over the past year due to slowdown in the sector's activity in an economy that has shed jobs and seen stagnant wage growth. [Read More.](#)

**The Standard | Phillip Mwakio | Friday 28<sup>th</sup> February 2020**

**DIANI AND KWALE GET NEW TOWN STATUSES**

The touristic towns of Diani and Kwale have been elevated to municipalities as they seek to get a share of the Sh30 billion to be dished out by the World Bank to improve services and infrastructure. [Read More.](#)

**The Standard | Erick Abuga | Friday 28<sup>th</sup> February 2020**

**20 KILOMETRES OF ROADS TO BE TARMACKED AHEAD OF MADARAKA DAY**

Kisii town is set to receive major infrastructural facelift, including 20 kilometers of tarmacked roads, as it prepares to host the 57th national Madaraka Day celebrations. [Read More.](#)

**The Standard | Harold Odhiambo and Nancy Odindo | Friday 28<sup>th</sup> February 2020**

**COUNTY WINS TUSSLE WITH NLC OVER PRIME LAND IN NYANDO**

The National Land Commission (NLC) yesterday suffered a setback after the High Court in Kisumu quashed its decision to allow a group of farmers from Nandi County to claim ownership of a disputed prime land in Nyando sugar belt. [Read More.](#)

**The Standard | Joackim Bwana | Friday 28<sup>th</sup> February 2020**

**HIGH COURT STOPS PROPERTY RATES HIKE IN MOMBASA**

The High Court in Mombasa has temporarily stopped the county government from increasing land rates and amending the valuation roll 2011. [Read More.](#)

**Daily Nation | Millicent Mwololo | Friday 28<sup>th</sup> February 2020**

**THE ULTRA-MODERN FACILITY HAS A CAPACITY OF 516 SLOTS, SPLIT INTO FOUR LEVELS UNDERGROUND.**

The Archdiocese of Nairobi has opened an innovative parking facility at the Holy Family Minor Basilica. [Read More.](#)

**27<sup>th</sup> February 2020**

**Business Daily | Victor Juma | Thursday 27<sup>th</sup> February 2020**

**HELIOS INVESTS SH10BN IN PROPERTY FIRM ACORN**

Private equity firm Helios Investment Partners is making equity investments of up to \$100 million (Sh10 billion) in property developer Acorn Holdings, which is building branded student hostels in Nairobi. [Read More.](#)

**The Standard | James Wanzala | Thursday 27<sup>th</sup> February 2020**

**CREDIT EXPANSION UPS OUTLOOK FOR REAL ESTATE**

The real estate sector is poised for growth on increased credit to developers and buyers, according to industry analysts. [Read More.](#)

The Standard | Ian Fletcher | Thursday 27<sup>th</sup> February 2020

### HOW FUNGI CAN HELP CREATE A GREEN CONSTRUCTION INDUSTRY

The world of fungi has attracted a lot of interest and seems to be becoming very fashionable lately. A new exhibition at Somerset House in London, for example, is dedicated to “the remarkable mushroom” [.Read More.](#)

The Standard | Macharia Kamau | Thursday 27<sup>th</sup> February 2020

### NEW BID TO SAVE FLAT OWNERS FROM ROGUE LAND DEVELOPERS

Apartment owners will now hold individual title deeds under a radical new plan proposed by the government. [.Read More.](#)

The Standard | Winnie Makena | Thursday 27<sup>th</sup> February 2020

### NAIROBI'S HIGH POPULATION SPAWNS SLUMS

Size versus quality. Fast-growing slums, failed sewer systems, poor water supply and poor road network are some of the consequences of Nairobi’s population of 6.5 million. [.Read More.](#)

The Standard | Mwangi Muiruri | Thursday 27<sup>th</sup> February 2020

### EMBAKASI PROPERTY OWNERS SIT ON GOLD AS GRABBERS CIRCLE

Directors of Embakasi Ranching Company want the Lands ministry to issue titles to its shareholders in 100 days under the Rapid Results Initiative. [.Read More.](#)

The Standard | Mwangi Muiruri | Thursday 27<sup>th</sup> February 2020

### NAIROBI LAND AUDIT HALTED

The High Court has barred the Lands ministry from closing Nairobi registry for three weeks for audit. [.Read More.](#)

Daily Nation | Lotte Hughes | Thursday 27<sup>th</sup> February 2020

### WHY MAASAI'S BBI DEMANDS ARE UNWORKABLE, ESPECIALLY ON LAND

Maasai leaders used a recent Building Bridges Initiative (BBI) rally in Narok County to demand “the return of community land grabbed during the colonial era”, the *Saturday Nation* reported on February 22, describing how they submitted a memorandum to former prime minister Raila Odinga and the BBI task force. [.Read More.](#)

Daily Nation | Philip Muyanga | Thursday 27<sup>th</sup> February 2020

### COURT STOPS MOMBASA COUNTY FROM RAISING PROPERTY RATES

A decision by Mombasa county government to increase property rates from January this year and to amend a Valuation Roll has been suspended. [.Read More.](#)

Daily Nation | David Mwere | Thursday 27<sup>th</sup> February 2020

### UHURU'S HOUSING PROJECT IN LIMBO OVER LACK OF FUNDS

President Uhuru Kenyatta’s pet project of affordable housing for the country is facing financial turbulence. [.Read More.](#)

26<sup>th</sup> February 2020

Business Daily | Sam Kiplagat | Wednesday 26<sup>th</sup> February 2020

### BANK EYES TUJU CHILDREN OVER SH1.6BN DEBT BATTLE

The East African Development Bank (EADB) is targeting the children of Jubilee Secretary-General Raphael Tuju for recovery of a Sh1.6 billion loan on grounds that they had guaranteed their father when he inked the botched financing deal. [.Read More.](#)

Business Daily | Mishi Gongo And Winnie Atieno | Wednesday 26<sup>th</sup> February 2020

### KENYA TO BUILD FIRST UNDERWATER MUSEUM IN SUB-SAHARAN AFRICA

The construction of the first underwater museum has started to take shape as archeologists step up their efforts to discover more shipwrecks along Kenya’s Coastal line. [.Read More.](#)

Business Daily | Sam Kiplagat | Wednesday 26<sup>th</sup> February 2020

### CENTUM DEFENDS TWO RIVERS LAND DEAL IN KOINANGE FAMILY DISPUTE

Centum has vowed to defend ownership of the land where Two Rivers Mall stands after one of the widows of late Cabinet minister Mbiyu Koinange questioned the Sh1.1 billion deal. [.Read More.](#)

Business Daily | James Kariuki | Wednesday 26<sup>th</sup> February 2020

## **WAREHOUSE TAKES SHAPE IN KIAMBU**

Warehouse solutions provider and operator Africa Logistic Properties (ALP) is constructing its second complex at Tilisi in Kiambu County. It will be completed in October. [Read More.](#)

Daily Nation | Editorial | Wednesday 26<sup>th</sup> February 2020

## **AFFORDABLE HOUSING POSSIBLE**

Affordable housing is a pipe dream for many Kenyans. This is why there is a proliferation of informal settlements with 61 per cent of urban dwellers living in overcrowded one-room houses with inadequate ventilation in slums. [Read More.](#)

25<sup>th</sup> February 2020

Business Daily | Richard Munguti | Tuesday 25<sup>th</sup> February 2020

## **COURT REJECTS POLICE REPORT ON SH8BN KAREN LAND CASE**

The High Court has rejected testimony of a police investigator in the Sh8 billion Karen land fraud case. [Read More.](#)

Business Daily | Maureen Kakah | Tuesday 25<sup>th</sup> February 2020

## **COURT NOW FREEZES NAIROBI LAND REGISTRY CLOSURE ORDER**

The High Court has suspended a notice on closure of land registries in Nairobi. [Read More.](#)

Business Daily | Sam Kiplagat | Tuesday 25<sup>th</sup> February 2020

## **INVESTIGATOR TRACES SH3.4BN CASH LOOT FROM IMPERIAL BANK CEO**

A forensic investigator has traced Sh3.4 billion in eight bank accounts linked to former Imperial Bank managing director Abdulmalek Janmohamed who is accused of being behind an elaborate fraud scheme that robbed the lender of Sh34 billion over a period of 13 years. [Read More.](#)

Business Daily | Kevin Rotich | Tuesday 25<sup>th</sup> February 2020

## **CENTUM ARM GETS SH137M TO SET UP MORE JOB CENTRES**

Centum Investment subsidiary, Tribus-TSG, has secured a Sh137 million from the Mastercard Foundation to build ten job hubs known as Ajiry Centres. [Read More.](#)

Business Daily | Victor Juma | Tuesday 25<sup>th</sup> February 2020

## **ACORN CEO REVEALS 30PC STAKE IN PROPERTY FIRM**

The chief executive of Acorn Group Holdings, Edward Kirathe, is the single-largest individual investor in the property developer with a 30.24 percent stake. [Read More.](#)

Business Daily | Edwin Dande | Tuesday 25<sup>th</sup> February 2020

## **HOW GOVERNMENT CAN MOBILISE FUNDS FOR AFFORDABLE HOUSING**

The government has recently put in place a raft of incentives, especially tax incentives, to encourage the development of affordable housing. [Read More.](#)

Business Daily | James Kariuki | Tuesday 25<sup>th</sup> February 2020

## **FIRM GETS NOD FOR SH480,000 MONTHLY LEASE APARTMENTS**

Czech-based real estate firm, Lordship Africa, has secured the delayed approval to build a 44-floor residential development in Nairobi's Upper Hill. [Read More.](#)

Business Daily | James Kariuki | Tuesday 25<sup>th</sup> February 2020

## **RUIRU DEVELOPER IN SH120M INVESTMENT**

A Kiambu investor has injected Sh120 million for infrastructure development on a 20-acre gated community in Ruiru's Membley area that will contain 120 housing units. [Read More.](#)

Daily Nation | David Mwere | Tuesday 26<sup>th</sup> February 2020

## **BILL SEEKS TO DIGITISE LAND SERVICES**

Transactions at the Ministry of Lands will soon go digital if the Business Laws (Amendment) Bill, 2019, currently before Parliament, is enacted into law. [Read More.](#)

Daily Nation | Anita Murage | Tuesday 26<sup>th</sup> February 2020

## **OUT&ABOUT: A CHARMING 100-YEAR-OLD HOUSE**



Vacations are all about location, right? Something about the scenery evokes a sense of calm in the traveller, which then influences the kind of holiday destination they settle on. Some like the allure of sandy beaches, while others prefer the crisp air of the countryside. [Read More.](#)

24<sup>th</sup> February 2020

Business Daily | Victor Juma | Monday 24<sup>th</sup> February 2020

**PROPERTY DEVELOPER ACORN GROUP POSTS SH1.2 BILLION LOSS**

Property developer Acorn Group Holdings made a Sh1.2 billion net loss in the year ended December 2018, according to the latest available disclosures by the company. [Read More.](#)

Business Daily | Geoffrey Irungu | Monday 24<sup>th</sup> February 2020

**BUILDING A RETIREMENT NEST USING YOUR CHAMA**

Experts say that the proportion of people who can afford to retire and live comfortably is only 43 percent. In many cases, people feel ambushed into retirement. [Read More.](#)

The Standard | Wainaina Wambu | Thursday 27<sup>th</sup> February 2020

**CENSUS REPORT: THIS IS WHERE KENYA'S WEALTHIEST LIVE**

Kenya's richest households are concentrated in Nairobi and its environs, an analysis of data from the national census shows. [Read More.](#)

23<sup>rd</sup> February 2020

Daily Nation | Letter | Sunday 23<sup>rd</sup> February 2020

**COMMUNITY LAND ACT: WE PLAYED OUR ROLE, LET OFFICIALS HONOUR PLEDGE**

On July 24 last year, together with other delegates from nine rural communities of Kajiado, Laikipia, Isiolo, Turkana and Tana River, we marched to the Ministry of Lands to demand that the government, in compliance with the 2016 Community Land Act, recognise our demand for legal ownership of our communal lands. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the  
KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing  
[ceo@kpda.or.ke](mailto:ceo@kpda.or.ke)

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