

KPDA Media Weekly Review Report as at 31st January 2020

CEO DE-BRIEF

REMINDER: KPDA 2020 ANNUAL MEMBERSHIP SUBSCRIPTION RENEWAL



2020 Membership Renewal Reminder

HAVE YOU RENEWED YOUR 2020 MEMBERSHIP?

If not the deadline for subscription is
Friday 7th February 2020.

Contact: membership@kpda.or.ke for your
annual subscription.

WWW.KPDA.OR.KE

Proudly sponsored by:



Theme:

“Understanding the Advantages of Developing a Master Planned Project”

THE TILISI BREAKFAST & TOUR

TUESDAY
25TH FEB 2020

Program of Activities

- 8.00am - 8.30am : Arrival of members
- 8.30am - 9.30am : Breakfast
- 9.30am - 10.30am : Bus tour
- 10.30am - 11.15am : Panel discussion
- 11.15am - 11.45am : Q & A

Members are advised to arrange for their transport to and from the venue

Kindly RSVP by latest Friday,
14th February 2020 with
KPDA secretariat on:

Telephone: 0725 286 689 or 0737 530 290
Email: membership@kpda.or.ke & ceo@kpda.or.ke



Kenya Property Developers Association



KPDA_KE



Kenya Property Developers Association

To download the invitation flyer please click [HERE](#)

CEO Breakfast Forum



DATE:
Tuesday, 17th March 2020

VENUE:
Nairobi Serena Hotel

TIME:
7.30am – 10.30am

Theme: "Critical Matters in the Real Estate Cycle"

Proudly sponsored by:



CHARGES:(Inclusive of VAT)
KPDA MEMBERS: Kshs. 4, 640
NON – MEMBERS: KSHS. 6, 960



Kindly RSVP (with payment) by latest **TUESDAY, 10TH MARCH 2020** with the KPDA secretariat on telephone **0725 286 689** or **0737 530 290** or by email to membership@kpda.or.ke and ceo@kpda.or.ke

To download the invitation flyer please click [HERE](#)

NAIROBI HOUSE PRICES, RENTS DROP

House prices and rents dropped marginally last year in Nairobi and satellite towns. [Read More.](#)

Business Daily | James Kariuki | Friday 31st January 2020

KAREN, RUNDA HOUSE SALES UP IN 2019

Nairobi's Karen, Runda and Lavington suburbs registered the highest number of properties placed in the market in 2019, affected by loss of exclusivity, changes in zoning laws and expatriates shifting preference for serviced apartments. [Read More.](#)

Business Daily | Sam Kiplagat | Friday 31st January 2020

COURTS REJECT BID TO TAX BANKS ON ASSET AUCTION

Bankers are set to keep all the property auction millions after the appellate court rejected efforts to reintroduce regulations that would have forced the lenders to pay capital gain tax. [Read More.](#)

30th January 2020

The Standard | Lydiah Nyawira | Thursday 30th January 2020

NYERI INVESTORS YEARN FOR FRIENDLY PROPERTY MARKET

Once devolution was embedded in the 2010 Constitution, Nyeri County was ripe with expectations that real estate development would rise. [Read More.](#)

The Standard | Winnie Makena | Thursday 30th January 2020

STALLS CRAZE SWEEPS ACROSS NAIROBI CITY

A quick search on Google about "stalls in Nairobi CBD" yields over 64,000 hits, a testament to the growing popularity of the tiny business premises. [Read More.](#)

The Standard | Mwangi Muiruri | Thursday 30th January 2020

'MOUNTAIN CITIES' PLAN EXCITES KIRINYAGA REAL ESTATE INDUSTRY

Kirinyaga County is planning a revolution in its property sector by turning its four sub-counties into mini cities. [Read More.](#)

The Standard | Wainaina Wambui | Thursday 30th January 2020

NAIROBI'S ELEGANT OFFICE SPACE THAT NO ONE WANTS

Built with the concept of fine crystals stacked upon each other, The Prism is one of the latest architectural marvels leading Nairobi's race to the skies. [Read More.](#)

Daily Nation | Collins Omulo | Thursday 30th January 2020

NAIROBI MCAS PROBE SH1.2BN LAND TRANSFER TO HASS PETROLEUM

Nairobi County is on the spot over the irregular transfer of a Sh1.2 billion parcel of land to a private developer. [Read More.](#)

Daily Nation | Francis Mureithi | Thursday 30th January 2020

OGIEK WANT NLC TO OPEN A REGISTER OF ITS MEMBERS

More than 6,000 members of the Ogiek community living in Nakuru County want the National Land Commission to open a register of its members as ordered by the High Court. [Read More.](#)

Daily Nation | Stanley Kimuge | Thursday 30th January 2020

LAND INHERITANCE BY WOMEN IS A SENSITIVE ISSUE, IT IS WORSE FOR WIDOWS WHO END UP BEING DISINHERITED BY THEIR HUSBANDS' FAMILIES

Nelly Chebor, 45, lost her husband ten years ago and since then, she has been battling to inherit his property. [Read More.](#)

Daily Nation | Sarah Nanjala | Thursday 30th January 2020

BUILDING VERSUS BUYING: WHY YOU ARE BETTER OFF CONSTRUCTING

Investing in owning a home is among the most significant and critical investments that an individual can make in their lifetime. Not only does it consume a big chunk of your money, it also demands a lot of time and energy, so you must get it right. [Read More.](#)

Daily Nation | George Sayagie | Thursday 30th January 2020

ONE DEAD, LODGES FLOODED AS HEAVY RAINS HIT NAROK

One person drowned in Talek River, Narok West Sub-County, after he was swept away by floodwaters following heavy rains. [Read More.](#)

Daily Nation | Lily Njeru | Thursday 30th January 2020

NECESSARY EVIL? INSIDE THE LOATHED AND LONESOME LIFE OF AN AUCTIONEER

The room is oppressed by an unusual silence. Inside, there are about 15 people and on this particular midmorning, Joseph Gikonyo is auctioning property. [Read More.](#)

Business Daily | James Kariuki | Thursday 30th January 2020

NGONG RENTAL PRICES UP 18.6PC ON MEGA ROAD PROJECTS

Rental property prices in Ngong town increased the highest in the past one year due to ongoing developments of roads linking the satellite town to Nairobi. [Read More.](#)

Business Daily | Gitonga Muriithi | Thursday 30th January 2020

HOW TO MAKE PRIVATE SECTOR EMBRACE THE LOW-COST HOUSING PLAN

With rapid urbanisation, and a growing middle-class, local demand for low-cost housing has exceeded the supply to worrying proportions. [Read More.](#)

Business Daily | Stanley Kimuge | Thursday 30th January 2020

UASIN GISHU SETS SIGHTS ON 45-ACRE PARK TO LIFT FARMING INCOME

Investors have teamed up with the Uasin Gishu County to build a multi-million shilling agro-industrial park in a move expected to boost farming. [Read More.](#)

29th January 2020

Daily Nation | Narendra Naval | Wednesday 29th January 2020

BAN CLINKER IMPORTS TO GROW CEMENT INDUSTRY

The government's current development blueprint, 'Big Four Agenda', aims to, among others, expand manufacturing and increase its contribution to GDP from 9.2 per cent to 15 per cent. [Read More.](#)

Daily Nation | Ndung'u Gachane | Wednesday 29th January 2020

COURT ORDERS TYCOON TO CEDE PUBLIC LAND ACQUIRED ILLEGALLY

The Environment and Land Court has ordered tycoon Mike Maina to surrender a prime piece of land located in Murang'a town to the Kenya Prisons Service. [Read More.](#)

Business Daily | Vitalis Kimutai | Wednesday 29th January 2020

LACK OF LAND THREATENS TO SHOOT DOWN BOMET AIRSTRIP UPGRADE

Expansion and modernisation of the dilapidated Itembe airstrip in Bomet County has been hampered by lack of land. [Read More.](#)

Business Daily | Sam Kiplagat | Wednesday 29th January 2020

ASSETS AGENCY SEEKS TO HALT NYS SUSPECTS PLEA FOR PROPERTY

Assets Recovery Agency now wants affidavits three members of the Ngirita family, who are fighting a bid to forfeit part of their property to the government, filed in court expunged arguing that they have no bearing to the case. [Read More.](#)

Business Daily | Eric Matara | Wednesday 29th January 2020

SIMBA CEMENT'S NAKURU PLANT PROMISES 700 NEW JOBS

Devki Group's National Cement Company (NCC) on Tuesday launched a new factory in Nakuru County, lifting the company's annual consolidated production capacity to two million tonnes. [Read More.](#)

Business Daily | Constant Munda | Wednesday 29th January 2020

MANUFACTURERS WANT TAX BREAKS ON WAREHOUSES

Manufacturers want buyers of warehouses to be shielded from taxation from the fiscal year starting July 1 to lower operating costs for factories and spur uptake of unoccupied property. [Read More.](#)

28th January 2020

The Standard | Jecinta Mutura | Tuesday 28th January 2020

REVIVAL OF RAILWAY TO NANYUKI STARTS

Rehabilitation of the 240-kilometer old meter-gauge railway from Nairobi to Nanyuki has started, in a move expected to ease the cost of transport of goods in Mt. Kenya region and lead to the revival of the now nearly dead former 'Railway Towns' in the region. [Read More.](#)

Daily Nation | Nation Team | Tuesday 28th January 2020

FRESH DISPUTE ROCKS PLANNED YALA SWAMP TAKEOVER

The takeover of Yala swamp in Siaya County, which was announced recently, has run into fresh controversy after Ugunja MP Opiyo Wandayi issued new conditions to the new investor. [Read More.](#)

Daily Nation | Lucy Mkanyika | Tuesday 28th January 2020

RUTO ACCUSED OF DIVERTING VILLAGERS' WATER INTO HIS FARM

Deputy President William Ruto is an avid farmer. He knows where opportunities lie and will go to great lengths to experiment with new ideas. [Read More.](#)

Daily Nation | Otiato Guguyu | Tuesday 28th January 2020

HOW BANKS FELL VICTIM TO THEIR OWN GREED FOR HANDSOME RETURNS

Nothing describes frustration than the tale of a banker who has to plead with his customer to choose their own terms on how they will repay a loan they have already defaulted on. [Read More.](#)

Daily Nation | Richard Munguti | Tuesday 28th January 2020

COHEN'S RELATIVES SEEK TO JOIN SARAH WAIRIMU'S SUCCESSION CASE

Relatives of murdered Dutch billionaire Tob Cohen, including his sister Gabrielle, have filed a case seeking to join the succession case filed by his widow Sarah Wairimu Kamotho. [Read More.](#)

Business Daily | James Odongo | Tuesday 28th January 2020

KENYA MUST GO BEYOND THE HOME OWNERSHIP AGENDA

A 2018 report by the Kenya National Bureau of Statistics indicated that in Nairobi, a majority of the population live in rented housing with approximately 34 percent of the households living in single room rentals across the different informal settlements while another 36 percent live in single room tenements. [Read More.](#)

Business Daily | Gitonga Marete | Tuesday 28th January 2020

MERU SETS ASIDE LAND FOR EPZ NEAR ISIOLO

Meru County has set aside 100 acres of land near Isiolo airport where an export processing zone (EPZ) will be established. [Read More.](#)

Business Daily | Doreen Wainainah | Tuesday 28th January 2020

NAIROBI UPPERHILL HOTEL PUT ON AUCTION OVER NBK LOAN

The Nairobi UpperHill Hotel has been put up for auction, adding to the growing list of hospitality establishments that have gone under the hammer as the effects of saturation in the industry continue to bite. [Read More.](#)

Business Daily | Richard Munguti | Tuesday 28th January 2020

AUCTIONEER FILES SH36M CLAIM ON JACARANDA HOTEL

Auctioneers are demanding more than Sh36 million from Jacaranda Hotel in what looks set to compound the financial woes of Sh2.1 billion investment after the High Court stopped its sale via public auction last week. [Read More.](#)

27th January 2020

Daily Nation | Nyambega Gisesa | Monday 27th January 2020

UHURU SECURES SH170 BILLION INVESTMENT DEALS AT UK-AFRICA SUMMIT

President Uhuru Kenyatta has secured major investment deals worth over Sh170.8 billion in the ongoing UK-Africa Investment Summit in London. [Read More.](#)

Daily Nation | Leopold Obi | Monday 27th January 2020

PASTORALISTS CHOOSE WILDLIFE OVER REAL ESTATE MILLIONS

Loise Matunge would have been enviably wealthy had she agreed to sell even an eighth of her expansive land, which lies next to the world's only national park located within a city. [Read More.](#)

Business Daily | Faustine Ngila | Monday 27th January 2020

WHAT IT TAKES TO TURN YOUR REAL ESTATE STARTUP INTO A SUCCESS

Getting into real estate business is every entrepreneur's dream thanks to the immense promises it holds. However, not many are able to break into this lucrative sector due to a number of reasons. [Read More.](#)

Business Daily | Patrick Alushula | Monday 27th January 2020

CENTUM RATING UP ON NAIROBI BOTTLERS SALE

South African Global Credit Ratings (GCR) has accorded a stable outlook to Centum PLC on account of reduced debt and proven record of capital gains from the sale of investments. [Read More.](#)

Business Daily | Peris Mangira | Monday 27th January 2020

TEAMWORK THAT COMMUNITY PROJECTS REQUIRE TO SUCCEED

Picture kicking-off a multi-million-shilling project then getting stuck midway because you forgot to bring on board expert hands to tackle certain key components. Or worse, implementing a project to completion only to have low or zero utilisation because your would-be beneficiaries saw no value in it. [Read More.](#)

Business Daily | Edwin Mutai | Monday 27th January 2020

NLC ACQUIRED INTEGRITY CENTRE WITHOUT VALUATION

Taxpayers may have lost millions of shillings on National Land Commission's (NLC) failure to involve the State valuer in the compulsory acquisition of the Sh1.52 billion Integrity Centre Building. [Read More.](#)

Business Daily | Edwin Mutai | Monday 27th January 2020

AUDIT REVEALS SH946M HIDDEN IN PENDING LAND MINISTRY LEGAL CLAIMS

The Land ministry has been hiding pending legal claims of almost Sh1 billion relating to cases concluded by June 2018. [Read More.](#)

Business Daily | Brian Ngugi | Monday 27th January 2020

THAI WESTLANDS SUITES TO OPEN IN DECEMBER

Thai hospitality giant Minor-backed Avani Hotels and Resorts has expanded its portfolio to Kenya with the planned opening of new luxury suites in the upmarket Nairobi Westlands district in December. [Read More.](#)

25th January 2020

Daily Nation | Waweru Wairimu | Saturday 25th January 2020

ISIOLO RESIDENTS ASK DCI, UHURU TO HELP END LAND GRABBING

More than 100 victims of land grabbing in Isiolo County have appealed for a fresh probe by the Directorate of Criminal Investigations (DCI) so that justice is served. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the
KPDA Secretariat on 0737 530 290 or 0725 286 689 or by emailing
ceo@kpda.or.ke

Copyright©* | 2018 | *Kenya Property Developers Association, All rights reserved.