

# KPDA Media Weekly Review Report as at 15<sup>th</sup> April 2022



# KPDA SECRETARIAT DE-BRIEF

HAPPY EASTER HOLIDAY!!!



 @KPDA\_Ke

 Kenya Property Developers Association

 Kenya Property Developers Association

15<sup>th</sup> April 2022

**Business Daily | Ibrahim Mwathane | Friday 15<sup>th</sup> April 2022**

**LAND COMMISSION BUSINESS STRATEGY IS COMMENDABLE**

The second team of commissioners to the land commission is just over two years in office now. They were sworn in by former Chief Justice David Maraga in November 2019. But not many can name its chair, vice-chair and commissioners. [Read More.](#)

14<sup>th</sup> April 2022

**Business Daily | Ndirangu Ngunjiri | Thursday 14<sup>th</sup> April 2022**

**WAYS TO MAKE OUR CITIES SAFE AND SUSTAINABLE**

Recently, Nakuru municipality was confirmed with city status. This is a hub for innovations, food security, commerce, transportation, infrastructure, culture, science, productivity, social development, housing, and much more. [Read More.](#)

**The Standard | James Wanzala | Thursday 14<sup>th</sup> April 2022**

**HOPE FOR GRADUATE ENGINEERS AS NEW PRESIDENT VOWS TO EASE TRANSITION**

Graduate engineers have a reason to smile after newly appointed [Institute of Engineers of Kenya](#) (IEK) President Erick Ohaga promised to accredit them as professional engineers. [Read More.](#)

**The Standard | Irene Wamanga | Thursday 14<sup>th</sup> April 2022**

**HOW WOMEN CAN BREAK THE BIAS IN CONSTRUCTION**

Last month, the world celebrated [International Women's Day](#) themed 'Breakthebias'. This was an apt theme given that a society that affords opportunities to men and women promotes equal development. [Read More.](#)

**The Standard | Moses Omusolo | Thursday 14<sup>th</sup> April 2022**

**NAIROBI TO HOST HABITAT FOR HUMANITY FORUM**

Enablers of decent and inclusive housing will dominate [Habitat for Humanity's](#) inaugural Africa Housing Forum (AHF) slated from May 12 to 14 in Nairobi. [Read More.](#)

**The Standard | Wainaina Wambu | Thursday 14<sup>th</sup> April 2022**

**WHY PENSION FUNDS SHOULD DIVERSIFY PORTFOLIOS**

Kenya's pension funds have been known to be conservative in investments, choosing low-risk products such as government securities. [Read More.](#)

**Nation | Syovata Ndambuki | Thursday 14<sup>th</sup> April 2022**

**HERE'S FOOD FOR THOUGHT BEFORE INVESTING IN RENTAL PROPERTY**

Grant Cardone, one of the most successful real estate investors with thousands of units in his portfolio wrote a book with the title- If You're Not First; You're Last. As brash as it sounds, this is the kind of attitude a real estate investor needs. [Read More.](#)

13<sup>th</sup> April 2022

**Business Daily | Sam Kiplagat | Wednesday 13<sup>th</sup> April 2022**

**FINANCIER PROTESTS STALLED SALE OF DUSITD2 PROPERTY**

A company seeking Sh5.5 billion from the owners of property on Nairobi's Riverside Drive, where the famous DusitD2 hotel stands, has protested the move to suspend the planned auction of the multi-billion-shilling asset. [Read More.](#)

**Business Daily | Charles Mwaniki | Wednesday 13<sup>th</sup> April 2022**

**CO-OP BANK GETS SH550M LOAN TO FUND MORTGAGES**

The Co-operative Bank took a loan of Sh549.8 million from the Kenya Mortgage Refinance Company (KMRC) last year for onward lending to home buyers, disclosures by the lender's majority shareholder show. [Read More.](#)

**The Standard | Patrick Alushula | Thursday 13<sup>th</sup> April 2022**

**BANKS CUT CREDIT TO REAL ESTATE AS DEFAULTS HIT SH70B**

Commercial banks are slamming brakes on their lending to property developers to shield themselves from further defaults after unpaid loans crossed the Sh70 billion mark. [Read More.](#)

12<sup>th</sup> April 2022

**Business Daily | Charles Mwaniki | Tuesday 12<sup>th</sup> April 2022**

**REIT SUBSIDIARIES AWAIT INCOME TAX EXEMPTION FROM KRA**

Kenya Revenue Authority has not published regulations that will formally exempt subsidiaries of real estate investment trusts (Reits) from income tax. [Read More.](#)

**Business Daily | Kevin Rotich | Tuesday 12<sup>th</sup> April 2022**

**VAAL REAL ESTATE RECORD 95 PERCENT SELLOUT**

Real estate firm VAAL Real Estate has sold out 95 percent residential units under its Elite Residence in Westlands, Nairobi. [Read More.](#)

11<sup>th</sup> April 2022

**Business Daily | Charles Mwaniki | Monday 11<sup>th</sup> April 2022**

**OFFICE, MALL RENTS PLUNGE ON JUMP IN SPACE SUPPLY**

The cost of renting space in malls and offices has dropped, defying the ongoing economic recovery from Covid-19 hardships and return of workers and students. [Read More.](#)

**Business Daily | Jackline Engefu Aluda | Monday 11<sup>th</sup> April 2022**

**INNOVATION IN FINANCE KEY TO BOOSTING HOME OWNERSHIP**

Homeownership remains a pipedream for many Kenyans if official data on mortgages is anything to go by. [Read More.](#)

**Business Daily | Brian Ngugi | Monday 11<sup>th</sup> April 2022**

**ICEA LION BUYS SH32M STAKE IN PROPERTY FUND**

ICEA Lion Asset Management Limited has bought five million units (shares) valued at Sh32.5 million in property investment fund Ilam Fahari I-Reit which it manages. [Read More.](#)

**Business Daily | Kevin Rotich | Monday 11<sup>th</sup> April 2022**

**NAIVAS SIGNS 10-YEAR GREENSPAN MALL LEASE AFTER TUSKYS EVICTION**

Supermarket chain Naivas has signed an agreement to be the anchor tenant at Nairobi's Greenspan Mall until 2031, providing the property owner Ilam Fahari I-Reit with guaranteed income over the 10-year period. [Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing [research@kpda.or.ke](mailto:research@kpda.or.ke)

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