

# KPDA Media Weekly Review Report as at 29<sup>th</sup> July 2022



# KPDA SECRETARIAT DE-BRIEF

CLASSIC MOULDINGS - ROOF PRODUCTS



The advertisement is a composite image. On the left, a wooden loft ladder is shown in an attic space. In the center, the company logo 'Cm' and 'CLASSIC MOULDINGS LTD' are displayed above the text 'ROOF & ATTIC SOLUTIONS' and the phone number '0792 788 705'. On the right, a light tunnel is shown installed in a roof, with a corresponding image of a bright room below it. At the bottom, a large image shows several roof windows installed on a red tiled roof.

**LOFT LADDERS**

**CLASSIC MOULDINGS LTD**

**ROOF & ATTIC SOLUTIONS**

**0792 788 705**

**LIGHT TUNNELS**

**ROOF WINDOWS**

29<sup>th</sup> July 2022

Business Daily | Otiato Guguyu | Friday 29<sup>th</sup> July 2022

## 680 HOTEL SOLD TO MAANZONI IN SH1.2BN DEAL

The billionaire owner of 680 Hotel in Nairobi's city centre has sold the three star-facility to Machakos-based Maanzoni lodges for an estimated Sh1.2 billion, underlining the deal-making in Kenya's hospitality sector. [Read More.](#)

Business Daily | Charles Mwaniki | Friday 29<sup>th</sup> July 2022

## HOUSE PRICES RISE AT FASTEST RATE IN 11 YEARS

Home prices in Nairobi have increased at the fastest pace in 11 years on the back of renewed demand from buyers who had slowed down acquisitions at the peak of Covid-19 economic hardships. [Read More.](#)



**Business Daily | Brian Ngugi | Friday 29<sup>th</sup> July 2022**

**REVEALED: AREAS WITH BIGGEST JUMP IN LAND PRICES**

Land prices in Nairobi's surrounding counties of Juja, Kiserian, Syokimau, Tigoni, and Ruiru recorded the highest jump among suburbs last year on the back of residential and commercial developments, and expansion of public infrastructure. [Read More.](#)

**Business Daily | Elizabeth Kivuva | Friday 29<sup>th</sup> July 2022**

**CPF EYES FOUR COUNTIES FOR CHEAPER HOMES PROJECTS**

Pension funds administrator CPF Financial Services is in talks with four counties to construct affordable houses as it seeks to increase its investment in the real estate sector. [Read More.](#)

**Business Daily | Rufas Kamau | Friday 29<sup>th</sup> July 2022**

**ARE WE HEADED INTO A RECESSION? IF YES, HOW DO YOU INVEST, STAY AFLOAT?**

When an economy experiences negative growth for two consecutive quarters, it is said to be in a recession. [Read More.](#)

**Nation | Collins Kariuki | Friday 29<sup>th</sup> July 2022**

**REALTOR DEFIES AGE TO THRIVE IN CAPITAL-INTENSIVE REAL ESTATE**

Airbnb, Air Bed and Breakfast if you may, is a service that allows property owners to rent out their spaces particularly to travelers looking for accommodation. [Read More.](#)

**28<sup>th</sup> July 2022**

**Business Daily | Elizabeth Kivuva | Thursday 28<sup>th</sup> July 2022**

**INVESTMENT SCHEMES CUT PROPERTY ALLOCATION 58PC**

Collective investment schemes have cut funds invested in property by 58.1 percent following a regulatory requirement that they exit the asset class which locks capital for years. [Read More.](#)

**The Standard | The Conversation | Thursday 28<sup>th</sup> July 2022**

**WHY AFRICA'S SMALLER CITIES SHOULDN'T BE OVERLOOKED**

Often when one thinks or writes about urbanisation in Africa, mega-cities or primary cities such as Lagos, Nairobi, Addis Ababa or Kampala, come to mind. Little, however, is written about places like Gabés in Tunisia, Touba-Mbacké in Senegal, or Ibadan in Nigeria. [Read More.](#)

**The Standard | Dominic Omondi | Thursday 28<sup>th</sup> July 2022**

**HOW HOTELS ARE CHANGING TO ACCOMMODATE MILLENNIAL LIFESTYLE**

Millennials. These are the new cash kings and queens in town, but who will bombard you with tonnes of conditions before they can give you their money. [Read More.](#)

**The Standard | James Wanzala | Thursday 28<sup>th</sup> July 2022**

**FIRM REVS UP COMPETITION FOR CONSTRUCTION MATERIALS WITH NEW PLANTS**

Competition for the manufacture of construction materials is expected to intensify following the entry of a new player in the local market. [Read More.](#)

**27<sup>th</sup> June 2022**

**Business Daily | Edna Mwenda | Wednesday 27<sup>th</sup> July 2022**

**WHY MORTGAGES ARE ON THE RISE**

The cost of mortgages has risen as banks push more borrowers to sign contracts that allow for variable interest charges at a time rates are increasing. [Read More.](#)

**Nation | Barnabas Bii | Wednesday 27<sup>th</sup> July 2022**

**PANEL TO REVIEW ELDORET'S ELIGIBILITY FOR CITY STATUS**

The planned elevation of Eldoret to a city has gained momentum after a committee was formed to determine whether the Uasin Gishu County government has put in place obligatory frameworks for the upgrade. [Read More.](#)

**26<sup>th</sup> July 2022**

**Business Daily | Otiato Guguyu | Tuesday 26<sup>th</sup> July 2022**

**QATARI FUND BUYS CROWNE PLAZA HOTEL FOR SH4.6BN**

A Qatari-backed private equity fund has bought Crowne Plaza Hotel for an estimated Sh4.6 billion from tycoon Nazir Ahmed Akbarali amid heightened deal making in Kenya's hotel sector. [Read More.](#)

**Business Daily | Purity Wanjohi | Tuesday 26<sup>th</sup> July 2022**

**NAIROBI HOME OWNERS CONVERT RESIDENCES INTO HOTELS**

Off Marula Lane in Karen, a corner of Nairobi characterised by quiet and an abundance of green spaces is Cold Springs Boutique Hotel. Its gates open up to a colourful, outdoor urban oasis that flanks the entrance of the house.[Read More.](#)

**25<sup>th</sup> July 2022**

**Business Daily | Edna Mwenda | Monday 25<sup>th</sup> July 2022**

**FAHARI'S REAL ESTATE UNITS GET TAX WAIVER**

Property fund ILAM Fahari I-Reit is set to book higher revenues after its subsidiaries received an exemption from withholding tax previously applicable on their rental income.[Read More.](#)

**Business Daily | Constant Munda | Monday 25<sup>th</sup> July 2022**

**KMRC TO FUND SH7.7BN AFFORDABLE MORTGAGES**

The Kenya Mortgage Refinancing Company projects funding towards the purchase of affordable houses to grow nearly five-fold this year in a boost to low- and mid-income workers long locked out of home loans.[Read More.](#)

For more information on the **KPDA Media Weekly Review Report**, kindly contact the  
KPDA Secretariat on **0737 530 290** or **0725 286 689** or by emailing  
[research@kpda.or.ke](mailto:research@kpda.or.ke)

Copyright©\* | 2022 | \*Kenya Property Developers Association, All rights reserved.