


KPDA Media Weekly Review Report as at 13th January 2023



KPDA SECRETARIAT DE-BRIEF

MONTH LONG MEMBERSHIP DRIVE!!! KPDA membership is open to both registered companies and individuals in the real estate industry.













WHO ARE KPDA MEMBERS?

- Property Development Firms
- Real-estate Agents and Managers
- Industry Suppliers
- Professional Firms (Law firms, project managers, technology firms, Advisory firms etc)
- Government Agencies
- Financial Institutions Based Both in Kenya and Globally.
- Institutional Investors and Managers

Principally, KPDA champions the interests of the industry to ensure a better business environment.

WHY JOIN KPDA?

 <p>(Advocacy) Be at the forefront of advocating for change and better environment in the built sector.</p>	 <p>(Advocacy) Get to air issues affecting yourselves and others to a body that realizes real change.</p>	 <p>(Information) Access to our database with top level management contacts.</p>	 <p>(Connections) One on one introduction to companies you would like to work with.</p>
 <p>(Connections) Access direct contact to regulatory bodies in the industry and the government departments touching on the built sector.</p>	 <p>(Information) Access to the latest news and trends in the industry.</p>	 <p>(Networking) Meet and exchange contacts with other members in networking events.</p>	
 <p>(Networking) Free members networking event.</p>	 <p>(Discounts) Get the privilege to negotiate sponsorship rates as a paid-up member.</p>	 <p>(Advocacy) Join a like-minded family.</p>	

Interested in joining us? click here: <https://kpda.or.ke/membership> or call us on 0725286689 or email us on membership@kpda.or.ke

JOIN US ON 31ST JANUARY 2023 FROM 7:00 -10:30 AM AT PARK INN BY RADISSON-WESTLANDS, NAIROBI AS WE ENGAGE KEY STAKEHOLDERS IN GOVERNMENT AND THE PRIVATE SECTOR TO UNDERSTAND THE IMPACT OF GOVERNMENT REGULATIONS ON THE BUSINESS ENVIRONMENT.

GET YOUR TICKET: [REGISTER HERE](#)



THE KPDA CEO BREAKFAST FORUM

THEME

The Real Estate Industry:
Impact of Government
Regulations on the
Business Environment

DATE

Tuesday, 31st January 2023

TIME

7.00am - 10.30am EAT

VENUE

**Park Inn by Radisson,
Westlands**

For more information on the event, kindly reach out to the KPDA secretariat on telephone 0737 530 290 or 0725 286 689 or by email to membership@kpda.or.ke



KEY TOPICS

1. Tax regime for the Property Sector
2. Role of Regulators in the Real Estate Sector
3. Opportunities and challenges in Housing Finance

CHARGES

INCLUSIVE OF VAT

MEMBERS

KSH. 4,640

NON-MEMBERS

KSH. 7,540



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SPECIAL FEATURE

Nation | Albert Mwazighe | Thursday 12th January 2023

HERE IS WHAT TO EXPECT IN THE REAL ESTATE MARKET THIS YEAR

Within the last two to three years, so much has happened both locally and internationally that has significantly affected the way we do things. [Read More.](#)

WHAT MADE HEADLINES ACROSS THE WEEK

13th January 2023

Business Daily | Ednah Mwenda | Friday 13th January 2023

LAND DEPRECIATION HITS SEVEN NAIROBI PREMIER SUBURBS

For decades, investing in land in Kenya's capital, Nairobi was a sure bet and a safe haven in a market where prices doubled every two years driven by speculation, a bulging middle class and a club of high-net-worth earners chasing after assured returns at low-risk. [Read More.](#)

Nation | Nicholus Kangangi | Friday 13th January 2023

SOIL ANALYSIS FIRST GUARANTEE FOR BUILDING SAFETY

The recent spate of collapsed buildings in the country calls for a serious review of building safety standards to inject more professionalism and integrity into the construction sector. [Read More.](#)

12th January 2023

The Standard | Peter Theuri | Thursday 12th January 2023

OFF-PLAN HOUSING 101: THE APPROVALS THAT MAY LAND YOU IN TROUBLE

Ownership of a home through the off-plan arrangement has both pros and cons. A couple of years ago, several leading off-plan developers in Kenya collapsed under claims of incompetence by disenfranchised buyers. [Read More.](#)

The Standard | Graham Kajilwa | Thursday 12th January 2023

HOW INCREASE IN CAPITAL GAINS TAX MIGHT AFFECT REAL ESTATE

The impact of the hike in capital gains tax (CGT) on the real estate sector remains a wait-and-see situation even as government maintains that it doesn't foresee an increase in property prices. [Read More.](#)

Business Daily | Kepha Muiruri | Thursday 12th January 2023

DEVELOPERS SEE SALES SOFTENING ON 15PC TAX

Property developers are bracing for a slowdown in sales of homes as the capital gains tax triples to 15 percent. The change in the rate of tax levied on property transfers follows the coming into effect of the amendment on January 1 and which was carried through the 2022 Finance Act. [Read More.](#)

Business Daily | Alex Kanyi | Thursday 12th January 2023

TAX OUTLOOK AS KRA EYES MORE FUNDS

Recently, the current administration announced several disparate measures to be undertaken to increase revenue collection. An example is President William Ruto's speech on New Year's Eve. He indicated that Kenya Revenue Authority (KRA) would increase revenue collection to Sh3 trillion by next year and double tax collections in the next five years. [Read More.](#)

Nation | Samwel Owino | Thursday 12th January 2023

NEW BID TO TACKLE COAST'S LAND WOES

Ministry of Lands officials will next week start the digitisation of land records in Mombasa County as part of efforts to address the historical grievances. [Read More.](#)

Nation | Mwangi Muiruri | Thursday 12th January 2023

MURANG'A INVESTORS, LEADERS PLAN FOR COLLEGE STUDENTS WINDFALL

Sleepy Maragua is on the verge of economic take-off, according to private developers who project that its student population will hit 8,000 by 2025, raising demand for housing. [Read More.](#)

Nation | Brian Ambani | Thursday 12th January 2023

MWALIMU SACCO, KMRC PARTNER TO OFFER LOW-COST MORTGAGES

Mwalimu National Sacco has partnered with the state-owned Kenya Mortgage Refinancing Company (KMRC) to give low-cost mortgages to its members. [Read More.](#)

Nation | Richard Munguti | Thursday 12th January 2023

SQUATTERS IN SH3BN MAKUENI LAND CASE TOLD TO APPEAR IN COURT

A court has directed a group of squatters claiming ownership of a 5,048-acre piece of land held by a settler in Makueni to testify orally to prove their entitlement to the property valued at Sh3 billion. [Read More.](#)

Nation | Peter Mburu | Thursday 12th January 2023

LANDLORDS, GAMBLERS IN PRESIDENT RUTO'S CROSSHAIRS

Landlords and gamblers are on the radar of the taxman as [President William Ruto](#) plans to focus heavily on the real estate and betting sectors to achieve the Sh3 trillion revenue collection in the next financial year.

[Read More.](#)

11th January 2023

Nation | Simon Ciuri | Wednesday 11th January 2023

HOW KIAMBU INVESTOR OF LESEDI DEVELOPERS MADE SH1 BILLION BY SELLING HOPE, HOT AIR

It was one of the worst cases of fraud in history. US-based energy giant Enron Corporation ranked seventh on the list of America's largest and most profitable companies in 2000. [Read More.](#)

Nation | Oscar Kakai | Wednesday 11th January 2023

LONG-AWAITED ORTUM CEMENT PLANT NOW ON COURSE

Construction of the long-awaited multi-million cement factory in West Pokot is now on course after years of uncertainty. [Read More.](#)

Business Daily | Wednesday 11th January 2023

CYTONN RULING A BOOST FOR RIGHTS OF INVESTORS

The High Court's decision ordering the liquidation of Cytonn's assets to pay creditors is a welcome move that advances the rights of investors. [Read More.](#)

Business Daily | Caroline Wanjugu | Wednesday 11th January 2023

CYTONN LIQUIDATION ORDERED TO RECOVER SH14BN INVESTOR FUNDS

The High Court has ordered the liquidation of investment projects owned by Cytonn Real Estate, allowing the sale of its properties in an effort to recover more than Sh14 billion the firm owes 4,000 investors. [Read More.](#)

Business Daily | Mercy Simiyu | Wednesday 11th January 2023

MILLENNIALS, GEN ZS NEW HOUSE PLANTS OBSESSION

Gen Z and millennials are the newest plant parents in town. Like any new parents, they are anxious to provide the best care to their houseplants, which has seen them join gardening associations in droves to gain knowledge on how to care for their succulents, Calatheas, and the elusive variegated monstera. [Read More.](#)

10th January 2023

Nation | Joseph Wangui | Tuesday 10th January 2023

RESPIRE FOR CYTONN INVESTORS AS COURT ORDERS LIQUIDATION

The troubles facing Cytonn Investments have worsened after a judge ordered the liquidation of its investment arms to recover over Sh14 billion owed to some 4,000 investors. [Read More.](#)

Nation | Macharia Mwangi | Tuesday 10th January 2023

EACC SEEKS TO RECOVER SH1.3BN PUBLIC LAND IN NAIVASHA

The Ethics and Anti-Corruption Commission (EACC) is seeking to recover two grabbed parcels of public land valued at Sh1.3 billion set aside for a stock farm in Naivasha by the government. [Read More.](#)

Nation | Nation Reporter | Tuesday 10th January 2023

NGONG LANDS REGISTRAR ARRESTED ON SH2.5 MILLION GRAFT CHARGES

A registrar at the Ngong Lands office has been arrested on graft charges. Charles Mwendwa Mutua was arrested for demanding Sh2.5 million bribe in order to process a title deed, the anti-graft agency said. [Read More.](#)

Nation | Macharia Mwangi | Tuesday 10th January 2023

GOVERNMENT BANS QUARRY ACTIVITIES IN PARTS OF MAAI MAHIU

The government has banned quarrying activities in some parts of Maai Mahiu in Nakuru county after locals raised concern over environmental hazards. [Read More.](#)

9th January 2023

Business Daily | Sam Kiplagat | Monday 9th January 2023

TENDERS BOARD ALLOWS NHIF PROPERTY TENDER TO PROCEED

National Health Insurance Fund (NHIF) has been given the nod to award a tender for letting and management services for its NHIF building, its car park complex and Contrust House in Nairobi. [Read More.](#)

8th January 2023

Nation | Joseph Wangui | Sunday 8th January 2023

WIDOWS HAVE NO STAKE IN IN-LAWS' ESTATE, SAYS COURT

A woman is not entitled to inherit a share of properties owned by the parents of her husband, the High Court has declared while ruling on a decade-old succession dispute in which a widow was staking a claim to a share of her father-in-law's estate. [Read More.](#)

Nation | Nyaboga Kiage & Ndubi Moturi | Sunday 8th January 2023

MY LIFE IS IN DANGER: KITISURU WIDOW IN PROPERTY TUSSLE WITH IN-LAWS CRIES

A widow living in Kitisuru, Nairobi County, with her two daughters claims their lives are in danger after what they say is being trailed by unknown people who have been parking unmarked cars outside her compound. [Read More.](#)

7th January 2023

Nation | Rose Hassan | Saturday 7th January 2023

ERA OF SMART SOLAR SYSTEMS IS FINALLY HERE

In my salad days, in the suburbs of Huruma estate in Nairobi, our childhoods were intertwined. [Read More.](#)



CALENDAR OF EVENTS 2023

Kenya Property Developers Association is the Representative Body of the Residential, Commercial and Industrial Property Development Sector in Kenya.

For more information please contact the secretariat on **0725 286 689/0737 530 290**

For physical events and given the challenges brought about by Covid 19, KPDA shall ensure there is proper social distancing across all its chosen venues for in-person events by booking sufficient rooms/spaces

JANUARY	FEBRUARY	MARCH	MAY	MAY
<p>KPDA CEO BREAKFAST FORUM Theme: The Real Estate Industry: Impact of Government Regulations on the Business Environment Date: Tuesday, 31st January 2023 Time: 7.00am - 10.30am Venue: Park Inn by Radisson, Westlands Sponsorship Opportunities Available</p>	<p>KPDA ONLINE WEBINAR Theme: TBC Date: Thursday, 23rd February 2023 Time: 10.00a.m - 11.30am Venue: Zoom Sponsorship Opportunities Available</p>	<p>THE KPDA ANNUAL CONFERENCE Theme: An African Perspective: Re-Imagining the Future of the Real Estate Sector Date: Thursday, 23rd March 2023 Time: 8.00am - 5.00pm Venue: Radisson Blu Upper Hill, Nairobi Sponsorship Opportunities Available</p>	<p>11TH KPDA AGM & KPDA MID-YEAR CORPORATE NETWORKING (KOROGA) EVENT Date: Friday, 12th May 2023 Time: 6.00pm onwards Venue: Virtual & Physical Sponsorship Opportunities Available</p>	<p>EAST AFRICAN PROPERTY INVESTMENT SUMMIT Theme: TBC Date: TBC Time: TBC Venue: TBC Sponsorship Opportunities Available</p>
JUNE	JULY	AUGUST	AUGUST	SEPTEMBER
<p>KPDA HALF DAY WORKSHOP Theme: TBC Date: Thursday 8th June 2023 Time: 8.00am - 1.00pm Venue: TBD Sponsorship Opportunities Available</p>	<p>KPDA MORNING LEARNING SESSION Theme: TBC Date: Tuesday 4th July 2023 Time: 7.30a.m - 10.30am Venue: TBD Sponsorship Opportunities Available</p>	<p>KPDA HALF DAY WORKSHOP Theme: TBC Date: Tuesday 15th August 2023 Time: 8:00am - 1:00pm Venue: TBC Sponsorship Opportunities Available</p>	<p>KPDA ONLINE WEBINAR Theme: TBC Date: Wednesday 30th August 2023 Time: 9.00am - 10:30am Venue: Zoom Sponsorship Opportunities Available</p>	<p>KPDA CEO BREAKFAST FORUM Theme: TBC Date: Thursday 28th September 2023 Venue: TBC Sponsorship Opportunities Available</p>
OCTOBER	NOVEMBER	DECEMBER		
<p>KPDA HALF DAY WORKSHOP Theme: TBC Date: Tuesday, 24th October 2023 Time: 8.00am - 11.30am Venue: TBD Sponsorship Opportunities Available</p>	<p>KPDA ONLINE WEBINAR Theme: TBC Date: Thursday, 9th November 2023 Time: 10.00am - 11.30am Venue: Zoom Sponsorship Opportunities Available</p>	<p>END OF YEAR KPDA CORPORATE NETWORKING EVENT Theme: TBC Date: Friday, 1st December 2023 Time: 6.00pm onwards Venue: TBD Sponsorship Opportunities Available</p>		

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