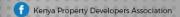


# KPDA SECRETARIAT DE-BRIEF

# THE Q1 DEVELOPERS DIGEST

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in Kenya Property Developers Association

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The Developer's Digest is filled with current industry news, updates on the Association's ongoing activities, views, interesting facts and specialty advertising messages.

## THEME OF THE DIGEST:

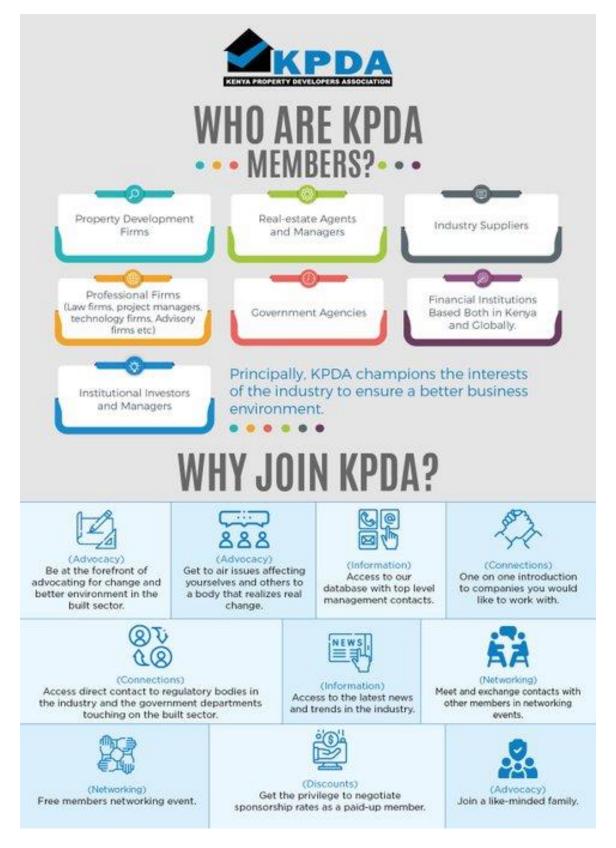
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## 2023 KPDA CALENDAR OF EVENTS

MAKE YOUR PRODUCT, SERVICE OR BUSINESS STAND OUT!!! EXPLOIT THE AVAILABLE SPONSORSHIP OPPORTUNITIES AT THE KPDA EVENTS ACROSS THE YEAR





calendar of events 2023

Kenya Property Developers Association is the Representative Body of the Residential, Commercial and Industrial Property Development Sector in Kenya.

For more information please contact the secretariat on 0725 286 689/0737 530 290

JANUARY	MARCH	MAY	MAY	JUNE
KPDA CEO BREAKFAST FORUM Theme: The Real Estate Industry: Impact of Government Regulations on the Business Environment Date: Tuesday, 31st January 2023	THE KPDA ANNUAL CONFERENCE Theme: Re-Imagining the Future of the Real Estate Sector  Date: Thursday, 23rd March 2023  Time: 8.00am - 5.00pm	11TH KPDA AGM & KPDA MID-YEAR CORPORATE NETWORKING (KOROGA) EVENT Date: Friday, 12th May 2023  Time: 6.00pm onwards	EAST AFRICAN PROPERTY INVESTMENT SUMMIT Theme: Dynamic Frontiers  Date: Wednesday 17 & Thursday 18 May 2023  Time: 8.00am - 5.00pm	KPDA HALF DAY WORKSHOP Theme: TBC  Date: Thursday 8th Ju 2023  Time: 8.00am - 1.00pm
Time: 7.00am - 10.30am  Venue: Park Inn by	<b>Venue:</b> Radisson Blu Upper Hill, Nairobi	<b>Venue:</b> Virtual & Physical	<b>Venue:</b> Radisson Blu Upper Hill, Nairobi	
Radisson, Westlands  BusinessPartners  Gatsby  Africa		Sponsorship Opportunities Available	Sponsorship Opportunities Available	Sponsorship Opportunities Available
JULY	AUGUST	AUGUST	SEPTEMBER	OCTOBER
KPDA MORNING LEARNING SESSION Theme: TBC	KPDA HALF DAY WORKSHOP Theme: TBC	KPDA ONLINE WEBINAR Theme: TBC	KPDA CEO BREAKFAST FORUM Theme: TBC	KPDA HALF DAY WORKSHOP Theme: TBC
<b>Date:</b> Tuesday 4th July 2023	<b>Date:</b> Tuesday 15th August 2023	<b>Date:</b> Wednesday 30th August 2023	<b>Date:</b> Thursday 28th September 2023	<b>Date:</b> Tuesday, 24th October 2023
<b>Time:</b> 7.30a.m - 10.30am	<b>Time:</b> 8:00am - 1:00pm <b>Venue:</b> TBC	<b>Time:</b> 9.00am - 10:30am	Venue: TBC	Time: 8.00am - 11.30ar  Venue: TBD
Venue: TBD Sponsorship Opportunities Available	Sponsorship Opportunities Available	Venue: Zoom Sponsorship Opportunities Available	Sponsorship Opportunities Available	Sponsorship Opportunities Available
NOVEMBER	DECEMBER			
KPDA ONLINE WEBINAR Theme: TBC	END OF YEAR KPDA CORPORATE NETWORKING EVENT Theme: TBC			
<b>Date:</b> Thursday, 9th November 2023	Date: Friday, 1st December 2023			
<b>Time:</b> 10.00am - 11.30am	Time: 6.00pm onwards			
Venue: Zoom	Venue: TBD			
Sponsorship Opportunities Available	Sponsorship Opportunities Available			

# TOP STORIES OF THE WEEK: A RECAP OF WHAT DOMINATED THE HEADLINES

#### 31st March 2023

## Business Daily | Patrick Alushula | Friday 31st March 2023

#### **ACORN PROPERTY FUND TO PAY SH188M DIVIDENDS**

Property developer Acorn will pay shareholders Sh188 million in dividends after the profit from its student accommodation income real estate investment trust (I-Reit) rose by 30 percent to Sh504.9 million in the financial year ended December. Read More.

#### Business Daily | Elizabeth Kivuva | Friday 31st March 2023

#### HF GROUP MARKS TURNAROUND WITH SH266 MILLION PROFIT

HF Group has posted a Sh265.57 million net profit for the full-year 2022, making a turnaround to profitability from a net loss of Sh682.75 million a year earlier. Read More.

## Business Daily | Edna Mwenda | Friday 31st March 2023

#### TELPOSTA PENSION SUFFERS SH189M TENANTS' DEFAULT

Telposta Pension Scheme has issued a three-month notice to over 100 residents occupying its properties in Nairobi's Kilimani and Makongeni estates to vacate, following rental arrears accruing to Sh189.3 million. Read More.

#### Nation | Veronica Onjoro | Friday 31st March 2023

#### MAKE HOUSING AFFORDABLE

It is often said that one can easily choose between buying a pizza and buying a bag of cement to build a house. Read More.

#### 30<sup>th</sup> March 2023

#### Business Daily | Ibrahim Mwathane | Thursday 30th March 2023

#### PROVIDE BEFITTING SECURITY TO THE LANDS OFFICES AND DIGITAL RECORDS

Speaking while on a visit to Kwale County recently, Nixon Korir, the Principal Secretary for the State Department of Lands and Physical Planning, recently disclosed that he had written to the Interior Ministry to have land registries categorised as critical national infrastructure, and protected accordingly. Read More.

#### The Standard | Peter Theuri | Thursday 30th March 2023

#### EXPERTS: WHY KENYA IS UNLIKELY TO SEE A PROPERTY BUBBLE

In 2016, amid a rapid increase in demand for housing against short supply, which led to a sharp increase in prices, players in the real estate sector frantically battled to allay fears of an imminent bubble and a subsequent burst. Read More.

## The Standard | Brian Ngugi | Thursday 30th March 2023

#### NEW CO-OP BANK SCHEME SEEKS TO BOOST HOME OWNERSHIP

The government and players in the private sector continue to look for ways to boost affordable housing options in the country as rents increase nationwide amid biting shortage of new housing units. Read More.

#### 29th March 2023

#### Business Daily | Charles Mwaniki | Wednesday 29th March 2023

#### MAURITIAN FIRM TO SPEND SH2BN IN EXPANSION OF ORBIT FACTORY

Mauritian firm Grit Real Estate Income Group is set to spend Sh2 billion (\$15.5 million) on the further development of Orbit Products Africa's manufacturing facilities which it acquired in March last year from businessman Sachen Chandaria in a multi-billion-shilling transaction. Read More.

#### 28th March 2023

#### Business Daily | Dominic Omondi | Tuesday 28<sup>th</sup> March 2023

#### CO-OPERATIVE BANK TARGETS AFFORDABLE HOUSING WITH 15-YEAR MORTGAGE

The Co-operative Bank has launched a 15-year mortgage loan as the lender eyes the State-backed affordable housing market. Read More.

#### Business Daily | Otieno Otieno | Tuesday 28th March 2023

Kenyan youths take market-driven route to construction jobs

Elizabeth Bosibori, 20, is only three months into her two-year on-the-job training, but she is already buzzing about her skills in plumbing. Read More.

#### Nation | Joseph Wangui | Tuesday 28th March 2023

#### MAVOKO SEWER LINE ROW RAISES STINK OF PUBLIC PARTICIPATION BRUSH-OFFS

Nearly a decade ago, real estate firm, Erdermann Property Limited decided to construct a multi-billion-shilling complex within the Athi River plains, not far from Nairobi, buoyed by a huge demand for housing. Read More.

#### 27th March 2023

#### Business Daily | Charles Mwaniki | Monday 27<sup>th</sup> March 2023 MAURITIUS FIRM TO BUY 50PC MORE BUFFALO MALL STAKE

Mauritius-based Grit Real Estate Income Group will acquire an additional 50 percent stake in Naivasha's Buffalo Mall in a deal valued at Sh262.5 million, the firm's new financial disclosures show. Read More.

#### 26th March 2023

#### Nation | Elvis Ondieki | Sunday 26th March 2023

#### ERDEMANN'S SH7BN, 2,720-HOUSE PLAN STALLS

Real estate firm Erdemann Property Limited now says its ambitious Sh7 billion project that aimed to build 2,720 houses a walking distance from the heart of Nairobi has stalled, blaming it partly on the financial difficulties that Kenyans are facing. Read More.

#### The Standard | James Wanzala | Sunday 26th March 2023

#### PROPERTY FIRM INKS DEAL WITH LENDER TO OFFER MORTGAGES

GulfCap Real Estate has entered into a partnership with KCB Bank to offer mortgages to clients seeking to purchase apartments at their Sh6 billion Buxton project in Mombasa. Read More.

For more information on the KPDA Media Weekly Review Report and available

Advertisement Opportunities

kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or email <a href="mailto:communication@kpda.or.ke">communication@kpda.or.ke</a>

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