

KPDA Media Weekly Review Report as at 5th May 2023

KPDA SECRETARIAT DE-BRIEF

KPDA/IFC EDGE CERTIFICATION DISCOVERY WORKSHOP

FREE WORKSHOP! MEMBERS ONLY! We are excited to invite you to an informative workshop on EDGE Certification, in partnership with International Finance Corporation (IFC). The event will be held at the World Bank Group Office Delta Centre, Upperhill, Nairobi, on May 31, 2023 (09:00 - 12:00) (GMT+3).

Register [here](#). Looking forward to hosting you.



KPDA/IFC EDGE CERTIFICATION DISCOVERY WORKSHOP



THEME

Building Green, Building for the Future: Unleashing Investment Opportunities with EDGE-Certified Buildings.

DATE

Wednesday, 31st May 2023

VENUE

World Bank Group Office - Delta Centre, Upperhill

TIME

9:00a.m - 12:00p.m

KEY TOPICS

1. Green building definitions.
2. Sizing the investment potential.
3. Live demo of the EDGE software.
4. Incremental cost and ROI for EDGE certified projects.
5. Case studies of EDGE certified projects.
6. EDGE Experts and EDGE Auditors.
7. Ways governments can incentivize green construction.

FREE MEMBERS ONLY EVENT



For more information on the event, kindly reach out to the KPDA secretariat on telephone 0737 530 290 or 0725 286 689 or by email to membership@kpda.or.ke

EAST AFRICA PROPERTY INVESTMENT SUMMIT

Proud to be an industry partner at the upcoming East Africa Property Investment Summit. This year's summit is a must-attend event for the real estate industry. Click to register and explore the latest trends and opportunities in the sector: <https://bit.ly/3HtXDkF>

INDUSTRY PARTNER



JOIN US IN PERSON




17 - 18 MAY 2023
RADISSON BLU, NAIROBI

BECOME A MEMBER TODAY

DON'T BE LEFT BEHIND! BE PART OF THE REAL ESTATE ADVOCACY CHAMPIONS

Apply/Renew now: <https://kpda.or.ke/membership> or call us on 0725286689 or find us on email at membership@kpda.or.ke













WHO ARE KPDA MEMBERS?

- Property Development Firms
- Real-estate Agents and Managers
- Industry Suppliers
- Professional Firms (Law firms, project managers, technology firms, Advisory firms etc)
- Government Agencies
- Financial Institutions Based Both in Kenya and Globally.
- Institutional investors and Managers

Principally, KPDA champions the interests of the industry to ensure a better business environment.

WHY JOIN KPDA?

 <p>(Advocacy) Be at the forefront of advocating for change and better environment in the built sector.</p>	 <p>(Advocacy) Get to air issues affecting yourselves and others to a body that realizes real change.</p>	 <p>(Information) Access to our database with top level management contacts.</p>	 <p>(Connections) One on one introduction to companies you would like to work with.</p>
 <p>(Connections) Access direct contact to regulatory bodies in the industry and the government departments touching on the built sector.</p>	 <p>(Information) Access to the latest news and trends in the industry.</p>	 <p>(Networking) Meet and exchange contacts with other members in networking events.</p>	
 <p>(Networking) Free members networking event.</p>	 <p>(Discounts) Get the privilege to negotiate sponsorship rates as a paid-up member.</p>		 <p>(Advocacy) Join a like-minded family.</p>

2023 KPDA PLATINUM MEMBERS



f Kenya Property Developers Association
@KPDA_Ke
in Kenya Property Developers Association
www.kpda.or.ke

KPDA PLATINUM MEMBERS



Anjarwalla & Khanna LLP



FSD Kenya



Fusion Capital Ltd



CM ADVOCATES LLP

CM Advocates LLP



International Housing Solutions



MI VIDA
MY HOME, MY LIFE

Prism Resident Ltd



Gateway Real Estate Africa



Mabati Rolling Mills



NCBA

NCBA Bank



Purple Dot International



Britam Holdings



Kone East Africa Ltd



Safaricom Ltd

2023 KPDA CALENDAR OF EVENTS

MAKE YOUR PRODUCT, SERVICE OR BUSINESS STAND OUT! UTILIZE THE AVAILABLE SPONSORSHIP OPPORTUNITIES AT THE KPDA EVENTS ACROSS THE YEAR



CALENDAR OF EVENTS 2023

Kenya Property Developers Association is the Representative Body of the Residential, Commercial and Industrial Property Development Sector in Kenya.

For more information please contact the secretariat on **0725 286 689/0737 530 290**

JANUARY	MARCH	APRIL	APRIL	MAY
KPDA CEO BREAKFAST FORUM Theme: The Real Estate Industry: Impact of Government Regulations on the Business Environment Date: Tuesday, 31st January 2023 Time: 7.00am - 10.30am Venue: Park Inn by Radisson, Westlands 	THE KPDA ANNUAL CONFERENCE Theme: Re-Imagining the Future of the Real Estate Sector Date: Thursday, 23rd March 2023 Time: 8.00am - 5.00pm Venue: Radisson Blu Upper Hill, Nairobi	KPDA/BUILD X STUDIOS WORKSHOP, CLT PROTOTYPE VISIT Date: Thursday, 20th April 2023 Time: 9:00am - 10:30am Venue: Kyuna Road 	KPDA/MRM MORNING LEARNING SESSION Theme: Steel Strong: Navigating Steel Cost Fluctuations without Compromising Quality. Date: Thursday, 27th April 2023 Time: 7.30am - 11.00am Venue: Mabati Rolling Mills Offices (Syokimau) 	11TH KPDA AGM & KPDA MID-YEAR CORPORATE NETWORKING (KOROGA) EVENT Date: Friday, 12th May 2023 Time: 6.00pm onwards Venue: Virtual & Physical Sponsorship Opportunities Available
MAY	MAY	JUNE	JULY	AUGUST
EAST AFRICAN PROPERTY INVESTMENT SUMMIT Theme: Dynamic Frontiers Date: Wednesday 17 & Thursday 18 May 2023 Time: 8.00am - 5.00pm Venue: Radisson Blu Upper Hill, Nairobi Sponsorship Opportunities Available	KPDA/IFC EDGE CERTIFICATION DISCOVERY WORKSHOP Date: Wednesday 31st May 2023 Time: 9:00am -12:00pm Venue: World Bank Group Office-Delta Centre, Upperhill Hill, Nairobi 	KPDA HALF DAY WORKSHOP Theme: TBC Date: Thursday 8th June 2023 Time: 8.00am - 1.00pm Venue: TBD Sponsorship Opportunities Available	KPDA MORNING LEARNING SESSION Theme: TBC Date: Tuesday 4th July 2023 Time: 7.30a.m - 10.30am Venue: TBD Sponsorship Opportunities Available	KPDA HALF DAY WORKSHOP Theme: TBC Date: Tuesday 15th August 2023 Time: 8:00am - 1:00pm Venue: TBC Sponsorship Opportunities Available
AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
KPDA ONLINE WEBINAR Theme: TBC Date: Wednesday 30th August 2023 Time: 9.00am - 10:30am Venue: Zoom Sponsorship Opportunities Available	KPDA CEO BREAKFAST FORUM Theme: TBC Date: Thursday 28th September 2023 Venue: TBC Sponsorship Opportunities Available	KPDA HALF DAY WORKSHOP Theme: TBC Date: Tuesday, 24th October 2023 Time: 8.00am - 11.30am Venue: TBD Sponsorship Opportunities Available	KPDA ONLINE WEBINAR Theme: TBC Date: Thursday, 9th November 2023 Time: 10.00am - 11.30am Venue: Zoom Sponsorship Opportunities Available	END OF YEAR KPDA CORPORATE NETWORKING EVENT Theme: TBC Date: Friday, 1st December 2023 Time: 6.00pm onwards Venue: TBD Sponsorship Opportunities Available

TOP STORIES OF THE WEEK: A RECAP OF WHAT DOMINATED THE HEADLINES

5th May 2023

Nation | Vitalis Kimutai | Friday 5th May 2023

JAMES FINLAY SALE SPARKS STORM IN SOUTH RIFT

A Sri Lanka-based multinational has bought James Finlay Kenya, kicking up a storm in the South Rift region, where the processor's operations are based. [Read More.](#)

Nation | Allan Odhiambo | Friday 5th May 2023

FRESH RELIEF FOR DEFAULTERS IN KRA AIRCRAFT, LAND, CARS SEIZURE LAW

The Kenya Revenue Authority (KRA) will be barred from seizing the assets of tax defaulters such as ships, planes, land, buildings, and cars which are already protected from disposal by a court, the new Finance Bill 2023 proposes, handing some relief to the debtors. [Read More.](#)

Nation | Peter Mburu | Friday 5th May 2023

SALARIED KENYANS, YOUTH HIT HARD IN RUTO'S TAX PLAN

Salaried Kenyans, mainly youth digital content creators and the middle class at large will have it harder under President William Ruto's taxation plan following a raft of proposals that will hit their earnings. [Read More.](#)

4th May 2023

The Standard | The Conversation | Thursday 4th May 2023

WHAT FAMILIES WANT FROM APARTMENTS

The family-friendly apartment is an idea whose time has come. [Read More.](#)

The Standard | James Wanzala | Thursday 4th May 2023

LESSONS FOR NAIROBI FROM KIGALI AFRICA'S 'CLEANEST CITY'

Rwanda has one of the most organised public transport systems in Africa and its capital city Kigali ranks among the cleanest. [Read More.](#)

The Standard | Nanjina Wamuswa | Thursday 4th May 2023

SHELTER AFRIQUE SEEKS REVIEW OF KEY STATUTORY DOCUMENTS

Pan-African housing development financier Shelter Afrique is seeking to review and harmonise the statutory documents that established the institution, citing inconsistencies in its constitutive documents. [Read More.](#)

Nation | Julians Amboko | Thursday 4th May 2023

TREASURY PROPOSES 35PC PAYE FOR THE RICH, 3PC DEDUCTION ON SALARIES TOWARDS HOUSING

The National Treasury is now proposing an amendment to the Employment Act of 2007 to provide for 35 per cent income tax on all monthly salaries above Sh500,000. [Read More.](#)

Business Daily | Constant Munda | Thursday 4th May 2023

PRESIDENT RUTO HOUSING LEVY SET AT 3 PERCENT OF BASIC PAY

The Treasury has formally proposed changes to the Employment Act to allow deductions of three percent from employees' basic pay to help fund President William Ruto's ambitious plan to build low-cost homes. [Read More.](#)

Business Daily | Timothy Odinga | Thursday 4th May 2023

BIGGEST RENTS DROP IN NAIROBI IN FIVE YEARS

Average rent in Nairobi and satellite towns dipped by the biggest margin in five years in the wake of reduced demand for luxury homes. [Read More.](#)

Business Daily | Edna Mwenda | Thursday 4th May 2023

LAND PRICES IN RUAKA TOWN RACE AHEAD OF RUNDA, KAREN

Land prices in Ruaka have raced ahead of Nairobi's high-end estates like Runda, Karen, and Kitisuru on the back of increased demand from property investors building apartments. [Read More.](#)

3rd May 2023

Business Daily | Edna Mwenda | Wednesday 3rd May 2023

MAURITIUS-BASED GRIT PLANS TO BUILD HOSPITAL, CALL CENTRE

Mauritius-based Grit Real Estate Income Group Limited has announced plans to expand its Kenyan footprint via a hospital and data centre projects whose construction will start later this year. [Read More.](#)

Business Daily | Jenny Luesby | Wednesday 3rd May 2023

WHAT OFFICE SPACE GLUT, REMITTANCE DROP SAY ABOUT OUR UNPREPAREDNESS

Perhaps the biggest takeaway from Covid-19, is the way it rolled out, the way we and all our governments responded, and in the ways we are still not adapting to the things it changed, is that we really weren't prepared for a global pandemic. [Read More.](#)

Business Daily | Dominic Omondi & Hellen Githaiga | Wednesday 3rd May 2023

KENYA'S ECONOMIC GROWTH SLOWED TO 4.8PC IN 2022

Kenya's economy grew by 4.8 percent in 2022, a slower pace than 7.6 percent recorded the previous year, the statistics office has said. [Read More.](#)

2nd May 2023

Business Daily | Morris Aron | Tuesday 2nd May 2023

OFFICE SPACE GLUT: PLAYERS SEE EARLIEST RECOVERY IN 2025 ON HARSH ECONOMY

Something is happening in the commercial office space market, and it is not rosy. [Read More.](#)

Business Daily | Caroline Wanjugu | Tuesday 2nd May 2023

MAGICAL CITY GARDEN WITH PEACOCKS AND 500 PLANTS

It is all green and splendorous at Maarifa Park Botanical Garden in Nairobi's Kitisuru. [Read More.](#)

Nation | Allan Odhiambo | Tuesday 2nd May 2023

WORLD BANK FAULTS KPLC, REREC ON WAYLEAVE NON-PAYMENT

Two public utility firms, the Kenya Power and Lighting Company (KPLC) and the Rural Electrification and Renewable Energy Corporation (REREC) are on the spot for non-compensation for private and community land they took taken over for the passage of power lines. [Read More.](#)

Nation | Eric Matara | Tuesday 2nd May 2023

TEA FIRMS, NLC CLASH OVER 999-YEAR LEASES REVIEW

A titanic battle is looming between tea multinationals and the National Land Commission over a recent directive that land leases, which initially stood at 999 years, be aligned with the Constitution and fixed at 99 years. [Read More.](#)

Nation | Peter Mburu | Tuesday 2nd May 2023

LANG'ATA HOUSE PRICES FASTEST RISING IN NAIROBI

Houses in Lang'ata recorded the highest increase in sale prices among all Nairobi suburbs in the three months to March as the overall property market stayed on a recovery path from the economic fallout of the Covid-19 pandemic. [Read More.](#)

1st May 2023

Business Daily | Akinyemi Awodumila | Monday 1st May 2023

DETERMINING THE FAIR VALUE OF REAL ESTATE DURING UNCERTAIN TIMES

Real estate or investment property forms a significant portion of many organisations' overall investment portfolios. [Read More.](#)

Business Daily | Bonface Otieno | Monday 1st May 2023

CIC INSURANCE GETS SH1 BILLION ORDERS FOR KIAMBU QUARTER ACRE PLOTS

CIC Insurance Group has signed agreements to sell Sh1 billion worth of quarter-acre plots in Kiambu County at a price of Sh7.85 million each. [Read More.](#)

Nation | David Mwere | Monday 1st May 2023

MPs' SH150M 'ESCAPE' TUNNEL AND SH8BN OFFICE BLOCK TO OPEN SOON

Beneath the section of Nairobi's Harambee Avenue that stretches from Parliament Road and Uhuru Highway lies a Sh150 million tunnel that connects the main Parliament buildings with the new ultramodern Sh8.5 billion Bunge Towers, a new office complex for MPs. [Read More.](#)

30th April 2023

Nation | Moses Nyamori | Sunday 30th April 2023

LABOUR PS GEOFFREY KAITUKO: HOUSING FUND SHOULD BE VIEWED BY ALL AS AN INVESTMENT

For the first time as Head of State, Dr William Ruto will tomorrow lead workers in marking Labour Day even as tales of pain and suffering dominate Kenyan lives as a result of the cash crunch and high cost of living. [Read More.](#)

29th April 2023

Nation | Peter Mburu | Saturday 29th April 2023

NGONG, SPRING VALLEY TOP GROWTH AS NAIROBI LAND PRICES HIT RECORD HIGH

Land prices in Nairobi have hit a record high and closing in on Sh200 million an acre on renewed development activity with Ngong and Spring Valley topping the growth rate in pricing among the city's suburbs and satellite towns. [Read More.](#)

For more information on the KPDA Media Weekly Review Report and available
Advertisement Opportunities
Kindly contact the KPDA Secretariat on **0737 530 290** or **0725 286 689** or email
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