



Kenya Property Developers Association

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REPORT ON THE KPDA CEO BREAKFAST FORUM HELD ON TUESDAY, 19TH JANUARY 2016

'INVESTMENT OPPORTUNITIES FOR THE REAL ESTATE SECTOR WITHIN KONZA TECHNO CITY'

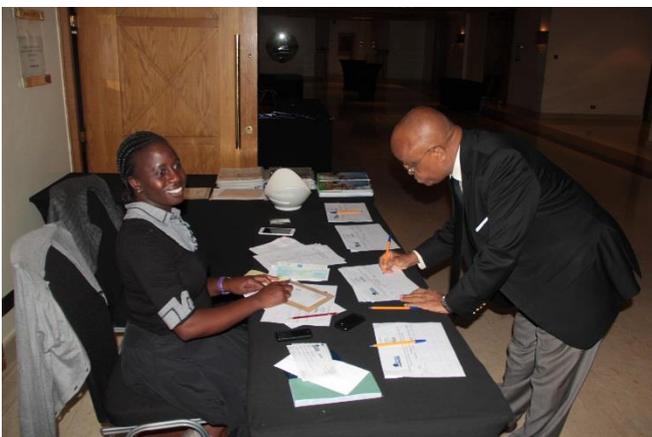


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On Tuesday, 19th January 2016 KPDA held a CEO Breakfast Forum at the Intercontinental Nairobi Hotel, the first forum for 2016. The forum was attended by one hundred and seven (107) participants; individuals in positions of senior management who are key sector players, including private and public developers, real estate managers, manufacturers as well as representatives from regulatory authorities. This high attendance is a clear indication of the interest festering in the Konza Project.



Guests register to attend the forum



The event was opened by Eng. Victor Kyalo, Principal Secretary for the Ministry of ICT and Innovation. In his speech, the PS expressed his satisfaction at the level of interest from the private sector in the Konza project. He emphasized that Government was keen to form collaborations with private sector players such as KPDA to ensure the complete successful uptake of investment in Konza.

Eng. Kyalo said that the Techno City project was established, with the first stage being the purchase of 5, 000 acres from Malili Ranch for its development and that it is a Vision 2030 Flagship Project.

‘It will be a smart city with world class infrastructure and technology to spur innovation. We have come to the stage of the project when the time is ripe for the uptake of 24 parcels of land as part of Phase 1. It is therefore most opportune for KPDA members and other potential investors here today take advantage of this unique opportunity to be a part of tomorrow,’ noted the PS.



Eng. Victor Kyalo, Principal Secretary for the Ministry of ICT and Innovation

During his presentation, the CEO, KoTDA Eng. John Tanui invited developers to explore investing in the ‘City Support’ pillar of Konza that encompasses the development of malls/commercial developments, residential and mixed use developments.

‘ We are exploring mechanisms of offering incentives to developers through various tax exemptions and know that this will be an attractive factor for KPDA members to get involved in Konza, said Eng. Tanui.



Participants listening to the presentations

THE PANEL



The Panel L - R: David Mugambi of KoTDA, Hamish Govani of KPDA, Eng, John Tanui of KoTDA and Anna Musyimi of KoTDA

WAY FORWARD

KPDA will form a technical committee to better engage with KoTDA as pertains the interests of potential investors. This committee will constitute members of KPDA as well as KoTDA and the Ministry of ICT and Innovation.

There will also be a follow up meeting where participants will be briefed on the progress of this committee in achieving its stated terms of reference and objectives.

We would like to express our sincerest thanks to all who attended this forum; the speakers, panelists and our guests.

Special Thanks to All Our Event Sponsor: Konza Technopolis Development Authority



ABOUT KPDA

KPDA MISSION STATEMENT: "To promote private sector involvement in property development through advocacy, education, research and ethical standards."

ABOUT US: The Kenya Property Developers Association is the representative body of the residential, commercial and industrial property development sector in Kenya. It is an emerging Business Member Organization which works in proactive partnership with policy-makers, financiers and citizens to ensure that the property development industry grows rapidly but in an organized, efficient, economical and ethical manner. Our current membership stands at 98.

For more information, please visit www.kpda.or.ke.